

# ATLANTIC COMMERCIAL COMPANY LIMITED

August 12, 2021

Metropolitan Stock Exchange of India Ltd. (MSEI)

Vibgyor Towers, 4<sup>th</sup> Floor,

Plot No C 62, G - Block,

Opp. Trident Hotel,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 098

Scrip Code: ATLANTIC

Sub: Un-Audited Financial Results of the Company for the first quarter ended June 30, 2021

Dear Sir,

In terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of the Company at its meeting held on today, have approved and taken on record the Unaudited Financial Results of the Company for the first quarter ended June 30, 2021.

The aforesaid result duly signed by the Chairman of the Company along with Limited Review Report thereon by Statutory Auditors of the Company and disclosure regarding non applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, are enclosed herewith for your information and records.

Kindly take the same on record.

Thanking You,

Yours' truly

For Atlantic Commercial Company Limited

Narendra Kishore Gaur

Chairman

DIN - 00168265



Encl: As Above

**Independent Auditor's Review Report on the Statement of Unaudited Financial Results of Atlantic Commercial Company Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Atlantic Commercial Company Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For R C B & CO**  
**Chartered Accountants**  
**Firm No. 033585N**



**Ashish Bansal**  
**Partner**

**M. No. 092532**

**UDIN: 21092532AAAAAD3228**

**Date: 12.08.2021**

**Place: New Delhi**

**ATLANTIC COMMERCIAL COMPANY LIMITED**

Regd. Office: 2053, 2nd Floor, Plaza - II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi - 110 006

CIN: L51909DL1985PLC020372

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>th</sup> JUNE, 2021**

(Rs. in Lakh, except per share detail)

Sr. No.	Particulars	Quarter Ended		Year Ended	
		30.06.2021	31.03.2021	30.06.2020	31.03.2021
		(Unaudited)	(Audited) <sup>6</sup>	(Unaudited)	(Audited)
	<b>Income</b>				
I	Revenue from operations	2.42	4.00	-	4.00
II	Other income	-	0.07	0.04	0.17
III	<b>Total income (I + II)</b>	<b>2.42</b>	<b>4.07</b>	<b>0.04</b>	<b>4.17</b>
	<b>Expenses</b>				
	Employee benefits expense	0.18	0.18	0.18	0.72
	Other expenses	1.24	0.61	1.48	2.79
	<b>Total expenses</b>	<b>1.42</b>	<b>0.79</b>	<b>1.66</b>	<b>3.51</b>
V	<b>Profit / (loss) before tax (III - IV)</b>	<b>1.00</b>	<b>3.28</b>	<b>(1.62)</b>	<b>0.66</b>
	<b>Tax expense</b>				
	Current tax	0.25	0.14	0.01	0.17
	Prior period tax adjustment	-	0.01	-	0.01
	<b>Total tax expense</b>	<b>0.25</b>	<b>0.15</b>	<b>0.01</b>	<b>0.17</b>
VII	<b>Profit / (loss) for the period (V - VI)</b>	<b>0.75</b>	<b>3.13</b>	<b>(1.63)</b>	<b>0.49</b>
VIII	<b>Other comprehensive income</b>	-	-	-	-
IX	<b>Total comprehensive income for the period (VII + VIII)</b>	<b>0.75</b>	<b>3.13</b>	<b>(1.63)</b>	<b>0.49</b>
X	Paid up equity share capital (Face value Rs. 10/- each)	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	47.75
XII	<b>Earnings per share</b>				
	Basic and diluted in (Rs.)	0.10	0.43	(0.22)	0.07

**Notes:**

- The unaudited standalone financial results of the Company have been prepared in accordance with India Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 203 ('The Act') read with the relevant rules thereunder and in terms of Regulation 33 of the Securities and Exchange Board of India ('SEBI') (Listing Obligations and Disclosure Requirements) Regulations, 2015
- These results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 12.08.2021.
- There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- The statutory auditors of the Company have carried out the limited review of the above financial results for the quarter ended 30<sup>th</sup> June, 2021 and have issued an unqualified Review Report.
- The figures for the quarter ended 31<sup>st</sup> March, 2021 are the balancing figures between the audited figures in respect of the full previous financial year and the published unaudited year to date figures up to the third quarter of the previous financial year, which were subjected to limited review.
- The above financial results are also available on our website [www.atlantic-commercial.com](http://www.atlantic-commercial.com)

For Atlantic Commercial Company Limited



Narendra Kishore Gaur  
Chairman  
DIN No. 00168265

Place: New Delhi  
Date: 12.08.2021



# ATLANTIC COMMERCIAL COMPANY LIMITED

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August 12, 2021

Metropolitan Stock Exchange of India Ltd. (MSEI)  
Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No C 62, G - Block,  
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Bandra (E), Mumbai - 400 098

Scrip Code: ATLANTIC

Sub: Non applicability of submission of Statement of Deviation under SEBI  
(Listing Obligations and Disclosure Requirements) Regulations, 2015

Dear Sir/Madam,

Please note that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of submission of Statement of Deviation is not applicable on the Company as the Company does not have any unutilized fund raised through public issue, rights issue, preferential issue, qualified institutions placement etc.

Kindly take same on record.

Thanking You,

Yours' truly  
For Atlantic Commercial Company Limited

  
Narendra Kishore Gaur  
Chairman  
DIN - 00168265

