

**ATLANTIC  
COMMERCIAL  
COMPANY  
LIMITED**

**ANNUAL REPORT  
2012-2013**

**BOARD OF DIRECTORS**

Mr. Ashok Kumar Aggarwal  
Mr. Narendra Kishore Gaur  
Mr. Shyam Sunder Gupta

**COMPANY SECRETARY**

Mrs. Olive Pamela Kumar

**AUDITORS**

Grewal & Singh  
Chartered Accountants  
New Delhi

**REGISTERED OFFICE**

606, 6<sup>th</sup> Floor, Vikrant Tower,  
4, Rajendra Place,  
New Delhi - 110008

## NOTICE

Notice is hereby given that the 28<sup>th</sup> Annual General Meeting of the Company will be held on Wednesday, the 21<sup>st</sup> day of August 2013 at 11.00 A.M. at the registered office of the Company at 606, 6<sup>th</sup> Floor, Vikrant Tower, 4, Rajendra Place, New Delhi - 110008 to transact the following business:

### ORDINARY BUSINESS:

1. To receive, consider and adopt the Audited Financial Statements as at March 31, 2013 and the reports of the Directors' and Auditors' thereon.
2. To appoint a Director in place of Mr. Narendra Kishore Gaur, who retires by rotation and being eligible, offers himself for the re-appointment.
3. To consider and, if thought fit to pass the following resolution with or without modification(s), as an Ordinary Resolution:

**"RESOLVED THAT** pursuant to Section 224 and other applicable provisions, if any, of the Companies Act, 1956 M/s Grewal & Singh, Chartered Accountants, New Delhi, (Firm Registration No. 012322N) be and are hereby re-appointed as Auditors of the Company to hold office from the conclusion of this meeting until the conclusion of the next Annual General Meeting of the Company and the Board of Directors of the Company be and is hereby authorized to fix their remuneration."

### SPECIAL BUSINESS:

4. To consider and if thought fit, to pass the following resolution with or without modification(s), as an Ordinary Resolution:

**"RESOLVED THAT** Mr. Ashok Kumar Aggarwal who was appointed as an additional director in terms of Section 260 of the Companies Act, 1956 on 6<sup>th</sup> September 2012 and holds such office upto this Annual General Meeting be and is hereby appointed as Director of the Company, liable to retire by rotation."

5. To consider and if thought fit, to pass the following resolution with or without modification(s), as an Ordinary Resolution:

**"RESOLVED THAT** Mr. Shyam Sunder Gupta who was appointed as an additional director in terms of Section 260 of the Companies Act, 1956 on 19<sup>th</sup> November 2012 and holds such office upto this Annual General Meeting be and is hereby appointed as Director of the Company, liable to retire by rotation."

**By order of the Board  
For Atlantic Commercial Company Limited**



**Place: New Delhi  
Date: 28.05.2013**

**Olive Pamela Kumar  
(Company Secretary)**

## NOTES:

1. A MEMBER ENTITLED TO ATTEND AND VOTE AT THE MEETING IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE INSTEAD OF HIMSELF. THE PROXY NEED NOT BE A MEMBER OF THE COMPANY. THE PROXY IN ORDER TO BE EFFECTIVE MUST BE LODGED WITH THE COMPANY AT LEAST 48 HOURS BEFORE THE COMMENCEMENT OF THE MEETING.
2. The Register of Members of the Company will remain closed from Wednesday, August 14, 2013 to Wednesday, August 21, 2013 (both days inclusive).
3. Shareholders are requested to notify change in their address along with PIN CODES, to the Company at its registered office quoting their Folio Number.
4. The Company is concerned about the environment and utilizes natural resources in a sustainable way. Recently, the Ministry of Corporate Affairs (MCA), Government of India, through its Circular Nos.17/2011 and 18/2011 dated April 21, 2011 and April 29, 2011 respectively has allowed companies to send official documents to their shareholders electronically as part of its green initiatives in corporate governance.

Recognizing the spirit of the circular issued by the MCA, the Company henceforth propose to send documents like the Notice convening the General meetings, Financial Statements, Directors' Report, Auditors' Report, etc. to the email address provided by the members with the Company.

Members are requested to update their email address with the Company to ensure that the Annual Report and other documents reach them at their preferred email address.

**ANNEXURE TO THE NOTICE**

**EXPLANATORY STATEMENT PURSUANT TO SECTION 173(2)**

**ITEM NO. 4**

Mr. Ashok Kumar Aggarwal was appointed as additional Director of the Company by the Board in its meeting held on 6<sup>th</sup> September 2012 under section 260 of the Companies Act, 1956, who holds such office upto the date of forthcoming Annual General Meeting.

Mr. Ashok Kumar Aggarwal is B.Sc, L.L.B., L.L.M. and holds Diploma in Corporate Laws, Diploma in Tax Laws and Labour Laws from Indian Law Institute, Delhi. He is having an experience of more than 30 years in Corporate & other Laws.

The Board recommends the appointment of Mr. Ashok Kumar Aggarwal as Director of the Company.

Except Mr. Ashok Kumar Aggarwal, none of the Directors is concerned or interested in the resolution.

**ITEM NO. 5**

Mr. Shyam Sunder Gupta was appointed as additional Director of the Company by the Board in its meeting held on 19<sup>th</sup> November 2012 under section 260 of the Companies Act, 1956, who holds such office upto the date of forthcoming Annual General Meeting.

Mr. Shyam Sunder Gupta is Commerce Graduate. He is having an experience of more than 30 years in Accounts & Finance.

The Board recommends the appointment of Mr. Shyam Sunder Gupta as Director of the Company.

Except Mr. Shyam Sunder Gupta, none of the Directors is concerned or interested in the resolution.

**By order of the Board  
For Atlantic Commercial Company Limited**



**Olive Pamela Kumar  
(Company Secretary)**

Place: New Delhi  
Date: 28.05.2013

## **DIRECTORS' REPORT**

Your Directors have pleasure in presenting their 28<sup>th</sup> Annual Report of the Company along with Audited Financial Statements for the year ended March 31, 2013.

### **FINANCIAL HIGHLIGHTS**

The Net Profit of the Company for the current financial year is Rs. 2,08,525/- (Rs. Two Lakh Eight Thousand Five Hundred and Twenty Five only) after taking into account income tax of Rs. 1,40,383/- (Rs. One Lakh Forty Thousand Three Hundred and Eighty Three only).

### **DIVIDEND**

The Board of Directors did not propose any dividend for the year under report.

### **FIXED DEPOSIT**

The company has not accepted any deposit from the public within the meaning of section 58A of the Companies Act, 1956.

### **PARTICULARS OF EMPLOYEES**

There is no employee in the Company in respect of which the information required under section 217(2A) of the Companies Act, 1956, read with the Companies (Particulars of Employees) Rules, 1975, is to be given.

### **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO**

The provisions of energy conservation and technology absorption are not applicable to the Company. The Company has no foreign exchange earnings or outgo during the financial year under review.

### **AUDITORS' OBSERVATIONS**

The observations of the auditors are self-explanatory and/or suitably explained in various notes to the Accounts.

### **AUDITORS**

The Auditors of the Company, M/s Grewal & Singh, Chartered Accountants, retires at the conclusion of ensuing 28<sup>th</sup> Annual General Meeting and are eligible for re-appointment as Auditors of the Company for Financial Year 2013-14 from

the conclusion of ensuing Annual General Meeting till the conclusion of next Annual General Meeting.

## **DIRECTORS**

Mr. Sumant Bharat Ram and Mrs. Upma Prasada, directors of the Company has resigned from the Board of Directors of the Company with effect from 31<sup>st</sup> January 2013 and 5<sup>th</sup> February 2013 as respectively.

In accordance with the provisions of the Companies Act, 1956, Mr. Narendra Kishore Gaur is liable to retire by rotation at the ensuing Annual General Meeting of the Company and being eligible offer himself for re-appointment.

Mr. Ashok Kumar Aggarwal and Mr. Shyam Sunder Gupta has been appointed as additional Director of the Company by the Board in its meeting held on 6<sup>th</sup> September 2012 and 19<sup>th</sup> November 2012 respectively under section 260 of the Companies Act, 1956. Mr. Ashok Kumar Aggarwal and Mr. Shyam Sunder Gupta holds such office upto the ensuing Annual General Meeting and it is proposed to appoint them as rotational director in the ensuing Annual General Meeting.

## **AUDIT COMMITTEE**

The Audit Committee of the Company consists of Mr. Narendra Kishore Gaur, Chairman, Mr. Ashok Kumar Aggarwal and Mr. Shyam Sunder Gupta.

## **CORPORATE GOVERNANCE**

A separate section on Corporate Governance and a Certificate from Ms. Pragnya Parimita Pradhan, Practicing Company Secretary, regarding compliance of conditions of Corporate Governance as stipulated under clause 49 of the Listing Agreement with the Stock Exchange forms part of the Annual Report.

## **MANAGEMENT DISCUSSION AND ANALYSIS REPORT**

As required by Clause 49 of the Listing Agreement with the Stock Exchange, the Management Discussion and Analysis report is appended to the Annual Report.

## **DIRECTORS' RESPONSIBILITY STATEMENT**

As required under section 217(2AA) of the Companies Act, 1956, your Directors state:



- i) that in the preparation of the annual accounts, the applicable accounting standards have been followed along with proper explanation relating to material departure.
- ii) that the accounting policies selected and applied are consistent and the judgements and estimates made are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit or loss of the Company for that period.
- iii) that proper and sufficient care has been taken for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 1956 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities.
- iv) that the annual accounts have been prepared on a going concern basis.

#### **ACKNOWLEDGEMENT**

The Directors express their sincere thanks to all customers, employees, lenders and suppliers for their continuing support.

**For and on behalf of the Board  
For Atlantic Commercial Company Limited**



**Ashok Kumar Aggarwal  
(Director)**



**Narendra Kishore Gaur  
(Director)**

**Place: New Delhi  
Date: 28.05.2013**

## **CORPORATE GOVERNANCE REPORT - 2012-13**

Your Company has been adopting the principles of good Corporate Governance and best practices which comprises all activities that result in the control of the Company in a regulated manner, aiming to achieve transparent, accountable and fair management.

The details of the Corporate Governance compliance by the Company as per Clause 49 of the Listing Agreement with Stock Exchange are as under:

### **COMPANY'S PHILOSOPHY ON CODE OF GOVERNANCE**

Corporate Governance is about commitment to values and ethical business conduct by the Company. This includes its corporate and other structures, its culture, policies and the manner in which it deals with various stakeholders. The Company firmly believes that only good corporate governance will generate value on a sustained basis to all its stakeholders. Corporate Governance primarily concerns transparency, full disclosure of material facts, independence of the Board and fair play with all stakeholders. The Company will endeavor to constantly comply with and to continuously improve on these aspects with an overall view to earn the trust and respect of the Members, lenders and other stakeholders.

### **BOARD OF DIRECTORS**

#### **(A) Composition of the Board:**

As on March 31, 2013, the Board comprised of three (3) Directors, namely, Mr. Ashok Kumar Aggarwal, Mr. Narendra Kishore Gaur and Mr. Shyam Sunder Gupta. All the directors are Non-Executive and Independent directors.

None of the directors hold Chairmanship of more than 5 Committees or Membership in more than 10 committees of Public Limited Companies.

The Board periodically reviews compliance reports of all laws applicable to the Company and takes steps to rectify non-compliances, if any.

#### **(B) Tenure:**

Tenure of directorship of Mr. Narendra Kishore Gaur, who has been longest in office, is liable to retire by rotation under section 255 of the Companies Act, 1956 at the 28<sup>th</sup> Annual General Meeting and being eligible, offers himself for re-appointment.

Mr. Ashok Kumar Aggarwal and Mr. Shyam Sunder Gupta has been appointed as additional director with effect from September 06, 2012 and November 19, 2012 as respectively. Resolutions have been proposed for the appointment of Mr. Ashok Kumar Aggarwal and Mr. Shyam Sunder Gupta as director of the Company in the ensuing Annual General Meeting.

Mr. Sumant Bharat Ram and Mrs. Upma Prasada, director of the Company has resigned from the Board of Directors of the Company with effect from January 31, 2013 and February 5, 2013 respectively.

**(C) Board Meeting:**

During the year April 01, 2012 to March 31, 2013, Six (6) Board Meetings were held on 29<sup>th</sup> May, 2012, 7<sup>th</sup> August, 2012, 6<sup>th</sup> September 2012, 30<sup>th</sup> October, 2012, 19<sup>th</sup> November 2012 and 5<sup>th</sup> February, 2013.

All information given in annexure 1A of clause 49 of Listing Agreement is made available to the Board at its meetings. The Board also periodically reviews the compliances of all laws applicable to the Company.

**Attendance of the Directors in the Board Meeting/AGM during the year are as follows:**

S. No	Name	Type of Director	No. of meeting held during 2012-13	No. of Meeting attended	Last AGM (on 5.09.2012) attended	Appointed as director on
1.	Mr. Sumant Bharat Ram	NED	6	5	Yes	25/04/2001
2.	Mrs. Upma Prasada	I-NED	6	5	Yes	06/04/2005
3.	Mr. Narendra Kishore Gaur	I-NED	6	6	Yes	02/02/2012
4.	Mr. Ashok Kumar Aggarwal*	I-NED	6	3	NO	06/09/2012
5.	Mr. Shyam Sunder Gupta*	I-NED	6	1	NO	19/11/2012

NED =Non Executive Director,

I-NED = Independent-Non-Executive-Director

\* Mr. Ashok Kumar Aggarwal and Mr. Shyam Sunder Gupta has been appointed as Additional Director on 06/09/2012 and 19/11/2012 as respectively.

**(D) CODE OF CONDUCT**

The Board of Directors has laid down a code of Conduct for all Board members and senior management of the Company which is widely circulated amongst Members of the Board and Senior Management Personnel. The members of the Board and Senior Management Personnel have affirmed compliance to the said Code of Conduct.

**(E) AUDIT COMMITTEE**

**A. Brief description and terms of reference**

The Audit Committee of the Company is comprised of three Non-Executive and Independent Directors. All members of the Committee possess knowledge of Corporate Finance and Accounts. The Chairman of the Committee is an Independent Non- Executive Director.

The terms of reference of the Committee covers the matters specified for Audit Committee under Clause 49 of the Listing Agreement as well as Section 292A of the Companies Act, 1956, besides other terms as may be referred by the Board of Directors from time to time.

Minutes of the Audit Committee Meetings are noted by the Board of Directors at the subsequent Board Meeting.

**B. Composition, name of Members and Chairman**

<b>Sr. No.</b>	<b>Name</b>	<b>Designation</b>
1.	Mr. Narendra Kishore Gaur	Chairman
2.	Mr. Ashok Kumar Aggarwal	Member
3.	Mr. Shyam Sunder Gupta	Member
4.	Ms. Olive Pamela Kumar	Secretary

The Company Secretary of the Company acts as Secretary to the Audit Committee.

**C. Four Meeting of the Audit Committee were held on following dates:**

(1) 29<sup>th</sup> May, 2012, 7<sup>th</sup> August, 2012, 30<sup>th</sup> October, 2012 and 5<sup>th</sup> February, 2013.

**D. Attendance of the Directors at these Audit Committee Meetings is as follows**

Sr. No.	Name of the Member	Audit Committee Meetings 2012-13	
		Total	Attended
1	Mr. Sumant Bharat Ram	4	4
2	Mrs. Upma Prasada	4	4
3	Mr. Narendra Kishore Gaur	4	4

**(F) REMUNERATION TO DIRECTORS**

The company has not constituted any Remuneration Committee, as no remuneration is being paid to any Director/Employees of the Company.

**(G) SHAREHOLDERS'/INVESTORS' GRIEVANCE CUM SHARE TRANSFER COMMITTEE**

The Board has constituted a Committee under the Chairmanship of a Non-Executive Director. The Committee has authorised Company Secretary of the Company to look after the day to day transfer/transmission of shares, issue of duplicate share certificates. Details of shares transfers/transmissions approved by the Authorized Company Officials and the Committee are placed at the Board Meetings from time to time.

The Company Secretary of the Company acts as Secretary to the Committee.

**A. COMPOSITION**

The constitution of the Shareholders'/Investors' Grievance Cum Share Transfer Committee is as under:-

Name of the Members	Category
Mr. Narendra Kishore Gaur	Chairman, Promoter, Non-executive
Mr. Ashok Kumar Aggarwal	Member, Independent, Non-executive

**B. Information relating to Shareholders/Investors complaints is regularly placed before the Committee. The status as on 31<sup>st</sup> March 2013 is as under:**

No. of Shareholders complaints received during the year:	NIL
No. of Shareholders complaints resolved during the year:	NIL
No. of complaints not solved to the satisfaction of the Shareholders:	NIL
No. of pending shareholders Complaints:	NIL

**(H) Number of Directorships/Chairmanship held in other Companies as on March 31, 2013:**

S. No.	Director	No of other Directorship#	No. of Committees Membership##	
			Member	Chairman
1.	Mr. Ashok Kumar Aggarwal	1	3	-
2.	Mr. Narendra Kishore Gaur	1	1	2
3.	Mr. Shyam Sunder Gupta	-	1	-

# Excluding Private Limited Companies, Foreign Companies and Companies registered under section 25 of the Companies Act, 1956.

## Includes only Audit Committee and Shareholder's Grievance Committee.

\* Mr. Ashok Kumar Aggarwal and Mr. Shyam Sunder Gupta has been appointed as Director on 06/09/2012 and 19/11/2012 as respectively.

**GENERAL BODY MEETINGS**

**(I) Location and Time where the last three AGM's were held:**

Year	Place	Date	Time
2011-2012	606, 6 <sup>th</sup> Floor, Vikrant Tower, 4 Rajendra Place, New Delhi-08	05-09-2012	11.00 A.M.
2010-2011	606, 6 <sup>th</sup> Floor, Vikrant Tower, 4 Rajendra Place, New Delhi-08	06-09-2011	11.00 A.M.
2009-2010	606, 6 <sup>th</sup> Floor, Vikrant Tower, 4 Rajendra Place, New Delhi-08	26-08-2010	02.30 P.M.

- (II) No Special Resolutions was passed in the previous three Annual General Meetings.
- (III) During the Financial year 2012-13, no Resolution was passed through postal ballot.

## **8. DISCLOSURES**

- i) Disclosure on materially significant related party transactions is given under point No. 15 in the Notes to Financial Statements.
- ii) The Company has not been imposed with any penalty by the Stock Exchange, SEBI or any other statutory authority on any matter related to Capital markets during the last three years.
- iii) The non-executive directors of the Company are not holding any shares in the Company.
- iv) The Company is complying with all mandatory requirements of Clause 49 of the Listing Agreement.
- v) The company at present has not adopted any non-mandatory requirements.

## **9. MEANS OF COMMUNICATION**

The quarterly/half yearly/annual financial results are announced within the stipulated period and are normally published in Financial Express (English) and Jansatta (Hindi) newspapers and are also forwarded to the Stock Exchange as per the Listing Agreement.

No presentation of financial results has been made to Financial Institutions/analysts during the year.

## **10. GENERAL SHAREHOLDERS INFORMATION**

- I) AGM: Date, Time & Venue: 28<sup>th</sup> Annual General Meeting,  
21<sup>st</sup> August 2013 at 11.00 A.M. at  
606, 6<sup>th</sup> floor, Vikrant Tower, 4,  
Rajendra Place, New Delhi-110008

## **II) Financial Calendar**

- Financial reporting for the  
Quarter ending June' 13 : End of July/before mid Aug' 13
- Financial reporting for the  
Quarter ending September' 13 : End of Oct/before mid Nov' 13
- Financial reporting for the  
Quarter ending December' 13 : End of Jan/before mid Feb' 13
- Financial reporting for the  
Quarter ending March' 14 : End of May' 2014
- III)** Date of book closure : 14<sup>th</sup> August 2013 to 21<sup>st</sup> August 2013  
(both days inclusive)
- IV)** Dividend Payment Date : No Dividend was proposed by the  
Director during the year and in any  
earlier years
- V)** Listing in Stock Exchanges : Delhi Stock Exchange Limited
- The Company has paid listing fee for  
the financial Year 2013-2014 to the  
Stock Exchange.
- VI)** Securities Code : Securities code for Company's equity  
shares on Delhi Stock Exchange is 4902.
- VII)** Market price data: High, Low, during  
each month in the last financial Year : Company's Stock  
has not been traded  
during the Last  
Financial Year.
- VIII)** Performance in comparison to broad-based  
indices such as BSE Sensex, CRISIL index etc. : N. A.



IX) Share Transfer Agents for Physical Shares : Shares being transferred in house

X) Share Transfer System:

The shares transfers which are received in physical form are processed and the share certificates are returned within 15 days from the date of receipt, subject to the documents being valid and complete in all respects. A summary of transfer / transmission of shares of the Company so approved is placed at every Shareholders' / Investors' Grievance Committee Meeting. The Company obtains from a Company Secretary in practice half - yearly certificate of compliance with the share transfer formalities as required under Clause 47(c) of the Listing Agreement with Stock Exchange and files a copy of the certificate with the Stock Exchange.

XI) Distribution of Shareholding as on March 31, 2013:

Category	No. of Shares Held	% age of Holding
1. Indian Promoters	5,09,600	69.33%
2. Mutual Funds and UTI	NIL	NIL
3. Banks, Financial Institution, Insurance Companies	NIL	NIL
4. FIIs	NIL	NIL
5. Indian Public	2,25,400	30.67%
6. NRIs/OCBs	NIL	NIL
<b>Total</b>	<b>7,35,000</b>	<b>100.00%</b>

No. of equity shares held	No. of Shareholders	No. of shares	% of shareholding
Up to 5000	42	34500	4.69
5001 to 10000	21	190900	25.97
10001 to 50000	NIL	NIL	NIL
50001 to 100000	4	248000	33.75
100001 to Above	2	261600	35.59
<b>GRAND TOTAL</b>	<b>69</b>	<b>735000</b>	<b>100.00</b>

- XII) Dematerialisation of Shares and Liquidity: The shares of the Company are in physical mode.
- XIII) Outstanding ADR/GDR/warrants or any convertible instruments, conversion date and likely impact on equity: NIL
- XIV) Plant Locations: There is no plant location as the company is in Real Estate Business and the registered office of the Company is same as correspondence address.
- XV) Address for correspondence: 606, 6<sup>th</sup> floor, Vikrant Tower, 4, Rajendra Place, New Delhi -08

**DECLARATION OF COMPLIANCE WITH THE CODE OF CONDUCT**

All the Directors and Senior Management personnel have respectively, affirmed compliance with the Code of Conduct as approved and adopted by the Board of Directors.

**By order of the Board  
For Atlantic Commercial Company Limited**



**Ashok Kumar Aggarwal  
DIRECTOR**



**Narendra Kishore Gaur  
DIRECTOR**

**Place: New Delhi  
Date: 28.05.2013**

## MANAGEMENT DISCUSSION AND ANALYSIS REPORT

### **INDUSTRY AND OUTLOOK**

Global economic uncertainties have affected India's economy, including the real estate market. Macroeconomic indicators are not healthy. Fiscal deficit and interest rates are high while the rupee is depreciating. All this does not bode well for any industry, especially real estate.

### **RISKS & CONCERNS**

Since the Real Estates market is very sensitive and is derived by the prevailing market conditions, lending policies of the government, interest rates for housing loan etc. so the growth and profitability of the Company is always dependent on these aspects.

### **OPPORTUNITIES & THREATS**

Government policies promoting the Infrastructure and housing development are increasing the opportunities for the Company.

### **SEGMENT AND PRODUCTWISE PERFORMANCE**

Company main business is real estates and all other activities of the Company revolve around the main business. As such there is no separate reportable segment.

### **FINANCIAL HIGHLIGHTS**

The Income from real estate operations for the Financial Year ended March 31, 2013 is Rs. 5,00,000/- (Rupees Five Lakh only) as compared to Rs. 17,56,170/- (Rupees Seventeen Lakh Fifty Six Thousand One Hundred and Seventy only) last year.

The Net Profit of the Company for the current financial year is Rs. 2,08,525/- (Rs. Two Lakh Eight Thousand Five Hundred and Twenty Five only) after taking into account income tax of Rs. 1,40,383/- (Rs. One Lakh Forty Thousand Three Hundred and Eighty Three only).

## INTERNAL CONTROL SYSTEMS

The Company has proper and adequate Internal Control system to ensure that its assets are safeguarded and that the transactions are properly authorised, reported and recorded.

By order of the Board  
For Atlantic Commercial Company Limited



Ashok Kumar Aggarwal  
DIRECTOR



Narendra, Kishore Gaur  
DIRECTOR

Place: New Delhi  
Date: 28.05.2013

## Declaration

I, Ashok Kumar Aggarwal, Director of ATLANTIC COMMERCIAL COMPANY LIMITED declare that all Board Members and Senior Management Personnel have affirmed compliance with the Code of Conduct for Board and Senior Management Personnel for the year ended March 31, 2013.

Date: 28.05.2013  
Place: New Delhi



Aggarwal Kumar Aggarwal  
(Director)



# PRAGNYA PRADHAN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

Deliver the best at the earliest

## TO THE MEMBERS OF ATLANTIC COMMERCIAL COMPANY LIMITED

We have examined the compliance of conditions of Corporate Governance by Atlantic Commercial Company Limited for the year ended March 31, 2013, as stipulated in clause 49 of the listing agreement of the said company with stock exchanges.

The compliance of the conditions of Corporate Governance is the responsibility of the Management. Our examination was limited to procedures and implementation thereof, adopted by the Company for ensuring the compliance of the conditions of Corporate Governance. It is neither an audit nor an expression of opinion on financial statements of the Company.

In our opinion and to the best of our information and according to the explanations given to us, we certify that the Company has complied with the conditions of Corporate Governance as stipulated in the above mentioned Listing Agreement.

We further state that such compliance is neither an assurance as to the future viability of the Company nor the efficiency or effectiveness with which the Management has conducted the affairs of the Company.

For PRAGNYA PRADHAN & ASSOCIATES

Company Secretaries

Date: 28. 05. 2013  
Place: New Delhi



*Pragnya Parimita Pradhan*

(Pragnya Parimita Pradhan)  
Proprietor  
C.P.No.-12030



**Independent Auditor's Report  
For the year ended 31<sup>st</sup> March 2013**

**To the Members of ATLANTIC COMMERCIAL COMPANY LIMITED**

**Report on the Financial Statements**

We have audited the accompanying financial statements of ATLANTIC COMMERCIAL COMPANY LIMITED ("the Company"), which comprise the Balance Sheet as at March 31, 2013, and the Statement of Profit and Loss and Cash Flow Statement for the year ended, and a summary of significant accounting policies and other explanatory information.

**Management Responsibility for the Financial Statements**

Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance and cash flows of the Company in accordance with the Accounting Standards referred to in sub-section (3C) of section 211 of the Companies Act, 1956 ("the Act"). This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances. An audit also include evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by management as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- i) in the case of the Balance Sheet, of the state of affairs of the Company as at March 31, 2013,
- ii) in the case of the Statement of Profit & Loss, of the profit of the Company for the year ended on that date; and
- iii) In the case of the Cash Flow Statement, of the cash flows for the year ended on that date




**Report on Other Legal and Regulatory Requirements**

1. As required by the Companies (Auditor's Report) Order, 2003 ("the Order") issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Act, we give in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the Order.
2. As required by section 227(3) of the Act, we report that:
  - a. We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit;
  - b. In our opinion proper books of account as required by law have been kept by the Company so far as appears from our examination of those books;
  - c. The Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement dealt with by this Report are in agreement with the books of account;
  - d. In our opinion, the Balance Sheet, Statement of Profit and Loss, and Cash Flow Statement comply with the Accounting Standards referred to in sub-section (3C) of section 211 of Companies Act, 1956;
  - e. On the basis of written representations received from the directors as on March 31, 2013, and taken on record by the Board of the Directors, none of the directors is disqualified as on March 31, 2013, from being appointed as a director in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956.
  - f. Since the Central Government has not issued any notification as to the rate at which the cess is to be paid under section 441A of the Companies Act, 1956 nor has it issued any Rules under the said section, prescribing the manner in which such cess is to be paid, no cess is due and payable by the Company.



**DATE : MAY 28, 2013**  
**PLACE: NEW DELHI**

**For GREWAL & SINGH**  
**Chartered Accountants**  
**Firm No. 012322N**

  
**(JASPAL SINGH SAHNI)**  
**PARTNER**  
**M.NO. 501501**



## ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 1 of our report of even date on the accounts for the year ended March 31, 2013 of ATLANTIC COMMERCIAL COMPANY LIMITED)

1. The Company does not own any fixed assets. Hence no comment is made on the maintenance of records, procedure of physical verification and disposal of fixed assets.
2. The Company does not own any inventory. Hence no comment is made on the maintenance of records and physical verification thereof.
3.
  - a. The company has not granted any loans, secured or unsecured to the parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore the provisions of the clause 4(iii) (a) to (d) of the Order are not applicable to the Company.
  - b. The company has not taken any loans, secured or unsecured from parties covered in the register maintained under section 301 of the Companies Act, 1956. Therefore the provisions of the clause 4(iii) (e) to (g) of the Order are not applicable to the Company.
4. In our opinion and according to the information and explanations given to us, the company has adequate internal control procedure commensurate with the size of the company and the nature of its business. During the course of our audit no major weakness has been noticed in the internal controls. We have not come across any failure on the part of the company to correct the weakness in internal control system.
5. Based on the procedure applied by us and according to the information and explanations provided by the management, we are of the opinion that there are no transactions made in pursuance of contracts or arrangements that needs to be entered into the register maintained under section 301 of the Companies Act, 1956.
6. Based on the audit procedure applied by us and according to the information and explanations given to us, the company has not accepted any deposit from the public under the provisions of section 58A, 58AA and any other relevant provisions of the Companies Act, 1956. Therefore the clause 4(vi) of the Order is not applicable to the Company
7. In our opinion the company has an internal audit system commensurate with the nature and size of its business.
8. As per the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under section 209(1)(d) of Companies Act, 1956. Therefore the clause 4(viii) of the Order is not applicable to the Company
9.
  - a. As informed to us, the provisions of Provident Fund, Investor Education and Protection Fund, Employees State Insurance Act, Sales Tax, Wealth Tax, Service Tax, Custom Duty, Excise Duty and cess are not applicable to the Company. However, the company is regular in depositing undisputed applicable other statutory dues including Income Tax etc.
  - b. As informed and explained to us and as per the records of the Company, it has no amount which has not been deposited on account of any dispute.
10. The company does not have accumulated losses at the end of the financial year and has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
11. Based on the information and explanation given to us and on examination of the financial statements, we are of the opinion, that the company has not taken any loans from the financial institution/banks/debenture holders.



**ATLANTIC COMMERCIAL COMPANY LIMITED  
ANNUAL ACCOUNTS – 2012-13**

12. The company has not granted any loans or advances on the basis of security by way of pledge of shares, debentures and other securities. Therefore the clause 4(xii) of the Order is not applicable to the Company.
13. The company is not a chit fund, nidhi/mutual Benefit fund/society. Therefore the clause 4(xiii) of the Order is not applicable to the Company.
14. The Company is not dealing or trading in shares, securities, debentures and other investments. Therefore the clause 4(xiv) of the Order is not applicable to the Company.
15. According to the information and explanation given to us, the company has not given any guarantee for the loans taken by others from banks and financial institutions. Therefore the clause 4(xv) of the Order is not applicable to the Company.
16. The company has not taken any term loans during the year. Therefore the clause 4(xvi) of the Order is not applicable to the Company.
17. According to the information and explanations given to us and on an overall examination of the balance sheet of the Company, we report that the company has not raised any funds on short term basis during the year. Therefore the clause 4(xvii) of the Order is not applicable to the Company.
18. During the year the company has not made any preferential allotment of shares to parties and companies covered under the registers maintained under section 301 of the Companies Act, 1956. Therefore the clause 4(xviii) of the Order is not applicable to the Company.
19. During the year covered by our audit, the company has not issued any debentures. Therefore the clause 4(xix) of the Order is not applicable to the Company.
20. The company has not raised any money by way of Public Issue during the year.
21. Based upon the audit procedures applied by us and according to the information's and explanations given to us, we report that no fraud by or on the company has been noticed or reported during the course of our audit.



**PLACE : NEW DELHI  
DATE : MAY 28, 2013**

**For GREWAL & SINGH  
Chartered Accountants  
FIRM No. 012322N**

**(JASPAL SINGH SAHNI)  
PARTNER  
M. No. 501501**

# ATLANTIC COMMERCIAL COMPANY LIMITED

Balance Sheet as at March 31, 2013

(Amount in Rs.)

Particulars	Note No.	As at March 31, 2013	As at March 31, 2012
<b>Equity and liabilities</b>			
<b>Shareholders' funds</b>			
Share capital	2	73,50,000	73,50,000
Reserve and surplus	3	40,14,517	38,05,992
		<u>1,13,64,517</u>	<u>1,11,55,992</u>
<b>Current liabilities</b>			
Other current liabilities	4	16,405	13,484
Short-term provisions	5	1,15,000	5,11,000
		<u>1,31,405</u>	<u>5,24,484</u>
<b>Total equity and liabilities</b>		<b><u>1,14,95,922</u></b>	<b><u>1,16,80,476</u></b>
<b>Assets</b>			
<b>Non-current assets</b>			
Non-current investments	6	47,50,000	47,50,000
		<u>47,50,000</u>	<u>47,50,000</u>
<b>Current assets</b>			
Cash and bank balance	7	1,92,717	6,89,113
Short-term loans and advances	8	65,53,205	62,36,004
Other current assets	9	-	5,359
		<u>67,45,922</u>	<u>69,30,476</u>
<b>Total assets</b>		<b><u>1,14,95,922</u></b>	<b><u>1,16,80,476</u></b>
<b>Significant accounting policies</b>	1		

The accompanying notes form an integral part of the financial statements

In terms of our separate report of even date  
for GREWAL & SINGH  
FIRM No. 012322N

  
JASPAL SINGH SAHNI  
PARTNER  
M. No. 501501

For and on behalf of the Board

  
NARENDRA KISHORE GAUR  
DIRECTOR  
DIN NO. 00168265

  
ASHOK KUMAR AGGARWAL  
DIRECTOR  
DIN NO. 02080657

  
MRS. OLIVE PAMELA KUMAR  
COMPANY SECRETARY



PLACE : NEW DELHI  
DATE : MAY 28, 2013

# ATLANTIC COMMERCIAL COMPANY LIMITED

Profit and Loss statement for the period ended March 31, 2013

(Amount in Rs.)


Particulars	Note No.	Year ended March 31, 2013	Year ended March 31, 2012
Revenue from operations	10	5,00,000	17,56,170
Other income	11	8,994	26,044
<b>Total revenue</b>		<b>5,08,994</b>	<b>17,82,214</b>
<b>Expenses:</b>			
Employee benefit expense	12	72,000	60,000
Other expenses	13	88,086	2,01,186
<b>Total expenses</b>		<b>1,60,086</b>	<b>2,61,186</b>
<b>Profit before tax</b>		<b>3,48,908</b>	<b>15,21,028</b>
Tax expenses:			
Current tax		1,15,000	5,11,000
Income tax adjustment for earlier years		25,383	62,172
<b>Profit for the period</b>		<b>2,08,525</b>	<b>9,47,856</b>
<b>Earnings per equity share:</b>			
(1) Basic		0.28	1.29
(2) Diluted		0.28	1.29
<b>Significant accounting policies</b>	1		


The accompanying notes form an integral part of the financial statements

In terms of our separate report of even date  
for GREWAL & SINGH  
FIRM No. 012322N

  
JASPAL SINGH SAHNI  
PARTNER  
M. No. 501501

For and on behalf of the Board

  
NARENDRA KISHORE GAUR  
DIRECTOR  
DIN NO. 00168265

  
ASHOK KUMAR AGGARWAL  
DIRECTOR  
DIN NO. 02080657

  
MRS. OLIVE PAMELA KUMAR  
COMPANY SECRETARY



PLACE : NEW DELHI  
DATE : MAY 28, 2013

# ATLANTIC COMMERCIAL COMPANY LIMITED

Cash Flow Statement for the period ended March 31, 2013

(Amount in Rs.)

Particulars	Year ended March 31, 2013	Year ended March 31, 2012
<b>Cash flow from operation activities</b>		
Net profit before tax	3,48,908	15,21,028
Adjustments for :-		
Interest income on fixed deposit	(8,994)	(26,044)
<b>Operating profit before working capital changes</b>	<b>3,39,914</b>	<b>14,94,984</b>
Adjustments for changes in: -		
Interest receivable	5,359	(5,415)
Expense payable	2,921	(12,742)
<b>Cash generated from operations</b>	<b>3,48,194</b>	<b>14,76,827</b>
Direct taxes (paid) / refunds (net)	(3,43,950)	(3,70,013)
<b>Net cash generated from operating activities</b>	<b>4,244</b>	<b>11,06,814</b>
<b>Cash flow from investing activities</b>		
Interest received on fixed deposits	8,994	26,044
Sale of immovable properties	-	41,23,830
Purchase of rights in residential flats	(5,09,634)	(49,70,000)
<b>Net cash used in investing activities</b>	<b>(5,00,640)</b>	<b>(8,20,126)</b>
<b>Cash flow from financing activities</b>		
<b>Net cash generated from financing activities</b>		
<b>Net increase/(decrease) in cash and bank balance (A+B+C)</b>	<b>(4,96,396)</b>	<b>2,86,688</b>
<b>Cash and bank balance at the beginning of the year</b>	<b>6,89,113</b>	<b>4,02,425</b>
<b>Cash and bank balance at the end of the year</b>	<b>1,92,717</b>	<b>6,89,113</b>

Notes :

1 The Cash Flow Statement has been prepared under the "Indirect Method" as set out in the Accounting Standard 3 " Cash Flow Statements".

2 Previous year figures have been regrouped and rearranged wherever necessary.

In terms of our separate report of even date  
for GREWAL & SINGH  
FIRM No. 012322N

For and on behalf of the Board

  
JASPAL SINGH SAHNI  
PARTNER  
M. No. 501501

  
NARENDRA KISHORE GAUR  
DIRECTOR  
DIN NO. 00168265

  
ASHOK KUMAR AGGARWAL  
DIRECTOR  
DIN NO. 02080657



PLACE : NEW DELHI  
DATE : MAY 28, 2013

  
MRS. OLIVE PAMELA KUMAR  
COMPANY SECRETARY

# ATLANTIC COMMERCIAL COMPANY LIMITED

Notes forming part of the financial statements for the year ended March 31, 2013.

## Note No. 1 Significant accounting policies

- 1 The financial statements are prepared under the historical cost convention in accordance with applicable mandatory accounting standards and presentational requirements of the Companies Act, 1956.
- 2 The company follows mercantile system of accounting and recognises significant items of income and expenditure on accrual basis.
- 3 Investments are considered to be long term in nature and are valued at cost unless there is a permanent decline in the carrying value thereof, in which case, it is provided for.

(Amount in Rs.)

Note No.	Particulars	As at	
		March 31, 2013	March 31, 2012
2	<b>Share Capital Authorised</b>		
	30,00,000 equity shares of Rs.10/- each (Previous year 30,00,000 equity shares of Rs.10/- each)	3,00,00,000	3,00,00,000
		<u>3,00,00,000</u>	<u>3,00,00,000</u>
	<b>Issued, subscribed and fully paid-up</b>		
7,35,000 equity shares of Rs.10/- each (Previous year 7,35,000 equity shares of Rs.10/- each)	73,50,000	73,50,000	
	<u>73,50,000</u>	<u>73,50,000</u>	
(a)	<b>Rights, preferences and restrictions attached to shares</b>		
	<b>Equity shares</b>		
	The company has issued one class of equity shares having a par value of Rs.10/- each. Each shareholder is entitled for one vote per share held.		
(b)	<b>Details of shareholders holding more than 5% shares is set out below:</b>		
	<b>Name of the shareholder</b>	<b>As at</b>	
		<b>March 31, 2013</b>	
		<b>As at</b>	
		<b>March 31, 2012</b>	
	<b>Equity Shares</b>	<b>Numbers</b>	<b>% of total</b>
		<b>Numbers</b>	<b>% of total</b>
	Aggresar Leasing & Finance Pvt. Ltd.	1,30,800	17.80%
	Betterways Finance & Leasing Pvt. Ltd.	1,30,800	17.80%
	Xonix Enterprises Pvt. Ltd.	64,741	8.81%
	Lotte Trading & Allied Services Pvt. Ltd.	62,748	8.54%
	Lotus Finance & Investment Pvt. Ltd.	61,751	8.40%
	Midopa Holdings Pvt. Ltd.	58,760	7.99%
		<u>5,09,600</u>	<u>69.34%</u>
(c)	<b>Reconciliation of number of shares</b>		
	There is no change in issued, subscribed and paid up share capital during the current year and corresponding previous year.		



# ATLANTIC COMMERCIAL COMPANY LIMITED

Notes forming part of the financial statements for the year ended March 31, 2013.

(Amount in Rs.)

Note No.	Particulars	As at March 31, 2013	As at March 31, 2012
3	<b>Reserve and surplus</b> Surplus as per statement of profit & loss Opening balance Profit for the year	  38,05,992 2,08,525 <u>40,14,517</u>	  28,58,136 9,47,856 <u>38,05,992</u>
4	<b>Other current liabilities</b> Other payables Expense payable	  16,405 <u>16,405</u>	  13,484 <u>13,484</u>
5	<b>Short-term provisions</b> Provision for income tax	 1,15,000 <u>1,15,000</u>	 5,11,000 <u>5,11,000</u>
6	<b>Non current investments (valued at cost)</b> <b>In equity shares - (trade)</b> <b>Unquoted fully paid up</b> 4,00,000 equity shares of purearth infrastructure ltd. of face value of Rs.10/- each (Previous year 4,00,000 equity shares of Purearth Infrastructure Ltd. of face value of Rs.10/- each)  75,000 equity shares of Strategic Image Management Ltd. of face value of Rs.10/- each (Previous year 75,000 equity shares of Strategic Image Management Ltd. of face value of Rs.10/- each)	  40,00,000  7,50,000 <u>47,50,000</u>	  40,00,000  7,50,000 <u>47,50,000</u>
7	<b>Cash and bank balance</b> Cash and cash equivalents Balance with banks Cash on hand Other bank balance In deposit account with more than 3 months but less than 12 months maturity In deposit account as bank guarantee	  1,58,840 6,349  - 27,528 <u>1,92,717</u>	  5,59,436 4,677  1,00,000 25,000 <u>6,89,113</u>
8	<b>Short-term loans and advances</b> <b>Unsecured, considered good</b> Advance for rights in residential flats Advance tax / self assessment tax (including tds) Security deposit Prepaid expenses	  64,23,649 1,15,000 14,500 56 <u>65,53,205</u>	  59,14,015 3,07,433 14,500 56 <u>62,36,004</u>
9	<b>Other current assets</b> Interest receivable on fixed deposits	 - <u>-</u>	 5,359 <u>5,359</u>



# ATLANTIC COMMERCIAL COMPANY LIMITED

Notes forming part of the financial statements for the year ended March 31, 2013.

(Amount in Rs.)

Note No.	Particulars	Year ended March 31, 2013	Year ended March 31, 2012
<b>10</b>	<b>Revenue from operations</b>		
	Income from real estate operation	5,00,000	50,000
	Profit on sale of immovable properties	-	17,06,170
		<b>5,00,000</b>	<b>17,56,170</b>
<b>11</b>	<b>Other income</b>		
	Interest received on fixed deposit	8,994	26,044
		<b>8,994</b>	<b>26,044</b>
<b>12</b>	<b>Employee benefits expense</b>		
	Salary	72,000	60,000
		<b>72,000</b>	<b>60,000</b>
<b>13</b>	<b>Other expenses</b>		
	Rates & taxes (listing fees)	5,618	5,515
	ROC filing fees	3,100	1,500
	Professional charges	14,800	1,36,973
	Repair & maintenance	-	6,984
	Auditors remuneration		
	- Audit fees	12,921	12,360
	- Reimbursement of expenses	1,124	1,124
	- Limited review of unaudited financial results	7,080	6,287
	- Other services	-	2,758
	Miscellaneous expenses		
	- Advertisement expenses	33,251	21,933
	- Demat charges	674	616
	- postage expenses	978	2,245
	- Printing & stationary expenses	1,300	1,555
	- Other expenses	2,950	1,070
	- Bank charges	4,290	266
		<b>88,086</b>	<b>2,01,186</b>





# ATLANTIC COMMERCIAL COMPANY LIMITED

(Annual Accounts 2012-2013)

## Notes forming part of the financial statements for the year ended March 31, 2013.

- 14) There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created.
- 15) Disclosure as per Accounting Standard (AS- 18) "Related Party Disclosures" issued by the Institute of Chartered Accountants of India: -

### A) Name of Related Party and Nature of Related Party Relationship

#### 1. Key Management Personnel (KMP)

Mr. Sumant Bharat Ram, Director (upto January 31, 2013)

Mr. Ashok Kumar Aggarwal, Director (w.e.f September 06, 2012)

#### 2. Relatives of KMP

Dr. Vinay Bharat Ram

Mr. Hemant Bharat Ram

#### 3. Enterprises over which KMP/ their relatives has direct or indirect control

Aggresar Leasing & Finance Pvt. Ltd. (ALFPL)

Betterways Finance & Leasing Pvt. Ltd. (BFLPL)

Calipro Real Estates Pvt. Ltd. (CREPL)

DCM Data Systems Ltd. (DDSL)

DCM Engineering Ltd. (DEL)

DCM Finance and Leasing Ltd. (DFLL)

DCM Ltd. (DL)

DCM Realty Investment and Consulting Ltd. (DRICL)

DCM Textiles Ltd. (DTL)

DCM Tools and Dies Ltd. (DTD)

Juhi Developers Pvt. Ltd. (JDPL)

Lotte Trading & Allied Services Pvt. Ltd. (LTASPL)

Lotus Finance & Investments Pvt. Ltd. (LFIPL)

Midopa Holdings Pvt. Ltd. (MHPL)

Pentagon Holdings Pvt. Ltd. (PHPL)

Purearth Infrastructure Ltd. (PIL)

Shreshtha Real Estates Pvt. Ltd. (SREPL)

Teak Farms Pvt. Ltd. (TFPL)

Unison International IT Services Ltd. (UIISL)

Utkrist Leasing Pvt. Ltd. (ULPL)

Xonix Enterprises Pvt. Ltd. (XEPL)

### B) Transactions during the year and Balance as on March 31, 2013 with related parties referred to in (A) above:

(Amount in Rs.)

Name of the Party	Enterprises over which KMP / their relatives has direct or Indirect Control	
	Current Year	Previous Year
Purchase of rights in immovable properties from:-		
- SREPL	NIL	49,70,000
- PIL	4,83,714	NIL

Balance as on March 31, 2013 = NIL



# ATLANTIC COMMERCIAL COMPANY LIMITED

(Annual Accounts 2012-2013)

Notes forming part of the financial statements for the year ended March 31, 2013.

- 16) The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Accounting Standard 17 on "Segment Reporting".
- 17) Based on the information available with the company, it has no outstanding dues in respect of Micro, Small and Medium Enterprises at the year end, therefore no disclosure is required under the Micro, Small and Medium Enterprises Development Act, 2006.

18) Earnings per share

Particulars	Current Year	Previous Year
Profit after Tax	2,08,525	9,47,856
Weighted average number of equity shares outstanding	7,35,000	7,35,000
Basic and Diluted Earnings per share (Face value – Rs.10 per share)	0.28	1.29

- 19) Figures have been rounded off to the nearest rupee.
- 20) The previous year figures have been regrouped or reclassified wherever necessary.

In terms of our separate report of even date  
for GREWAL & SINGH  
FIRM No. 012322N

  
JASPAL SINGH SAHNI  
PARTNER  
M. No. 501501

for and on behalf of the Board

  
NARENDRA KISHORE GAUR  
DIRECTOR  
DIN NO. 00168265

  
ASHOK KUMAR AGGARWAL  
DIRECTOR  
DIN NO. 02080657

  
MRS. OLIVE PAMELA KUMAR  
COMPANY SECRETARY



PLACE: NEW DELHI  
DATE: MAY 28, 2013

**ATLANTIC COMMERCIAL COMPANY LIMITED**

**REGD OFFICE:** 606, 6<sup>th</sup> Floor, Vikrant Tower, 4, Rajendra Place, New Delhi-110008

**ADMISSION SLIP**

Please complete the admission slip and hand over at the entrance of the meeting place.

L.F. NO. -----	Number of Shares Held _____	
DP. Id* <input type="text"/>	Client ID No* <input type="text"/>	
Name(s) in full	Father's/Husband's Name	Address as Regd. with the company
1. -----	1 -----	1 -----
2. -----	2 -----	2 -----
3. -----	3 -----	3 -----

I HEREBY RECORD MY/OUR PRESENCE AT THE 28<sup>th</sup> ANNUAL GENERAL MEETING OF **ATLANTIC COMMERCIAL COMPANY LIMITED** ON WEDNESDAY, AUGUST 21, 2013 AT 11.00 A.M. AT 606, 6<sup>TH</sup> FLOOR, VIKRANT TOWER, 4, RAJENDRA PLACE, NEW DELHI-110008

\*Applicable for investors holding shares in electronic form

.....  
SIGNATURE OF THE MEMBER/PROXY

1. SHAREHOLDERS HAVING ANY QUERIES ARE REQUESTED TO SEND THEM 10 DAYS IN ADVANCE TO THE COMPANY TO ENABLE IT TO COLLECT THE RELEVANT INFORMATION.
2. ONLY TEA AND COLD DRINKS WILL BE SERVED AT THE MEETING.
3. NO DUPLICATE ATTENDANCE SLIP WILL BE ISSUED AT THE ATTENDANCE COUNTER. IF REQUIRED, SAME MAY BE OBTAINED FROM THE REGISTERED OFFICE OF THE COMPANY BEFORE THE DATE OF THE MEETING.
4. NO BAGS, BRIEFCASES, DRINKS AND EATABLES WILL BE ALLOWED TO BE CARRIED INSIDE THE AUDITORIUM

----- { Cut here } -----

**ATLANTIC COMMERCIAL COMPANY LIMITED**

**REGD. OFFICE:** 606, 6<sup>th</sup> Floor, Vikrant Tower, 4, Rajendra Place, New Delhi –110008

**PROXY FORM**

L.F. NO. -----	Number of Shares Held _____	
DP. Id* <input type="text"/>	Client ID No* <input type="text"/>	
I/We; Name(s) in full	Father's/Husband's Name	Address as Regd. with the company
1. -----	1 -----	1 -----
2. -----	2 -----	2 -----
3. -----	3 -----	3 -----

being a member/members of Atlantic Commercial Company Limited hereby appointed -----of -----  
in the district of ----- or failing him ----- of ----- in the district of ----- as my/our  
proxy to attend and vote for me/us on my/our behalf at the 28<sup>th</sup> Annual General Meeting of the Company to be held on WEDNESDAY,  
AUGUST 21, 2013 AT 11.00 A.M. and at any adjournment thereof .

Signed this-----day of -----2013

1 Rs.  
Revenue  
Stamp

\*Applicable for investors holding shares in electronic form.

Signature-----

Notes: The Form duly completed and signed should be deposited at the Registered Office of the Company not later than 48 hours before the time of meeting.