



**Independent Auditor's Review Report on the Statement of Unaudited Financial Results of Atlantic Commercial Company Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Atlantic Commercial Company Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2022, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular").
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For RCB & Company  
Chartered Accountants  
Firm No: 033585N

  
Ashish Bansal  
Partner

M. No. 092532

UDIN: 22092532A0QVC92317

Place: New Delhi  
Date: 09.08.2022

## STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022

(₹ in Lakh, except per share detail)

Sr. No.	Particulars	Quarter Ended		Year ended on	
		30.06.2022	31.03.2022	30.06.2021	31.03.2022
		Unaudited	Audited <sup>^</sup>	Unaudited	Audited
	<b>Income</b>				
I	(a) Revenue from operations	2.39	1.95	2.42	4.37
II	(b) Other income	0.04	(0.55)	-	0.96
III	<b>Total income (I + II)</b>	<b>2.43</b>	<b>1.40</b>	<b>2.42</b>	<b>5.33</b>
	<b>Expenses</b>				
IV	(a) Employee benefits expense	1.12	0.18	0.18	0.72
	(b) Other expenses	1.35	0.37	1.24	2.37
	<b>Total expenses</b>	<b>2.47</b>	<b>0.55</b>	<b>1.42</b>	<b>3.09</b>
V	<b>Profit / (loss) before tax (III - IV)</b>	<b>(0.04)</b>	<b>0.85</b>	<b>1.00</b>	<b>2.24</b>
	<b>Tax expense</b>				
VI	(a) Current tax	-	0.22	0.25	0.57
	(b) Prior period tax adjustment	-	-	-	-
	<b>Total tax expense</b>	<b>-</b>	<b>0.22</b>	<b>0.25</b>	<b>0.57</b>
VII	<b>Profit / (loss) for the period (V - VI)</b>	<b>(0.04)</b>	<b>0.63</b>	<b>0.75</b>	<b>1.67</b>
VIII	<b>Other comprehensive income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total comprehensive income for the period (VII + VIII)</b>	<b>(0.04)</b>	<b>0.63</b>	<b>0.75</b>	<b>1.67</b>
X	Paid up equity share capital (Face value ₹ 10/- each)	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	49.43
XII	<b>Earnings per share</b>				
	Basic and diluted in (₹)	(0.01)	0.09	0.10	0.23

(^ Refer Note No. 5)

## Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09th August, 2022. The statutory auditor have carried out the limited review of these financial results.
- There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- The outbreak of Coronavirus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown in economic activity. As the Company has no significant business activity, the pandemic has so far had no impact on the business operations of the Company. However the Company will continue to monitor current and future conditions and impact thereof on Company's operations.
- The figures for the quarter ended 31st March, 2022 are the balancing figures between the audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the relevant financial year.
- The above financial results are also available on our website [www.atlantic-commercial.com](http://www.atlantic-commercial.com)



For Atlantic Commercial Company Limited

Narendra Kishore Gaur  
Chairman  
DIN No. 00168265Place: New Delhi  
Date: 09.08.2022

