



Independent Auditor's Review Report on the Statement of Unaudited Financial Results of Atlantic Commercial Company Limited pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of Atlantic Commercial Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company") for the quarter and nine months ended 31st December, 2021, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulations') as amended, which has been initialled by us for identification purpose, further attention is drawn to the fact that the cash flow figures for the accompanying nine months ended 31st December, 2021, have been approved by the Company's Board of Directors, but have not been subjected to review.
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: New Delhi
Date: 09.02.2022

For RCB & Company
Chartered Accountants
Firm No. 033585N

FRN: 033585N
New Delhi

Ashish Bansal
Partner

M. No. 092532

UDIN: 22092532ABANLS2022

ATLANTIC COMMERCIAL COMPANY LIMITED

Regd. Office: Unit No 2053, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006
CIN: L51909DL1985PLC020372

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2021

(₹ in Lakh, except per share detail)

Sr. No.	Particulars	Quarter Ended			Nine months ended on		Year Ended
		31.12.2021	30.09.2021	31.12.2020	31.12.2021	31.12.2020	31.03.2021
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
	Income						
I	(a) Revenue from operations	-	0.00	-	2.42	-	4.00
II	(b) Other income	1.20	0.31	0.01	1.51	0.10	0.17
III	Total income (I + II)	1.20	0.31	0.01	3.93	0.10	4.17
	Expenses						
IV	(a) Employee benefits expense	0.18	0.18	0.18	0.54	0.54	0.72
	(b) Other expenses	0.25	0.51	0.16	2.00	2.18	2.79
	Total expenses	0.43	0.69	0.34	2.54	2.72	3.51
V	Profit / (loss) before tax (III - IV)	0.77	(0.38)	(0.32)	1.39	(2.62)	0.66
	Tax expense						
VI	(a) Current tax	0.10	0.00	-	0.35	0.03	0.17
	(b) Prior period tax adjustment	-	-	-	-	-	0.01
	Total tax expense	0.10	0.00	-	0.35	0.03	0.17
VII	Profit / (loss) for the period (V - VI)	0.67	(0.38)	(0.32)	1.04	(2.64)	0.49
VIII	Other comprehensive income	-	-	-	-	-	-
IX	Total comprehensive income for the period (VII + VIII)	0.67	(0.38)	(0.32)	1.04	(2.64)	0.49
X	Paid up equity share capital (Face value ₹ 10/- each)	73.50	73.50	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	-	-	47.75
XII	Earnings per share						
	Basic and diluted in (₹)	0.09	(0.05)	(0.04)	0.14	(0.36)	0.07

Notes:-

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 09.02.2022. The statutory auditor have carried out the limited review of these financial results.
- There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created as per Ind AS - 12 "Income Taxes".
- The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- The company does not have any unutilized fund raised through public issue, rights issue, preferential issue, qualified institutions placement etc. Hence, the Statement of Deviation or Variation for proceeds of public issue, rights issue, preferential issue, Qualified Institutions Placement is not applicable to the company.
- Previous period figures have been regrouped / reclassified, wherever necessary.
- The above financial results are also available on our website www.atlantic-commercial.com



Place: New Delhi
Date: 09.02.2022

For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Chairman
DIN No. 00168265