



GREWAL & SINGH

Chartered Accountants

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Independent Auditors' Review Report

To
The Board of Directors
Atlantic Commercial Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of **ATLANTIC COMMERCIAL COMPANY LIMITED** for the second quarter and half year ended 30th September 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Grewal & Singh
Chartered Accountants
Firm Registration No. 012322N


Anita Goyal
Partner
M. No.: 520677



Place: New Delhi
Date: 10.11.2016

Statement of unaudited financial results for the Second quarter and Half year ended 30th September 2016

(Rs. in Lakh, except per share data)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Half year ended		Year ended
		30.09.2016	30.06.2016	30.09.2015	30.09.2016	30.09.2015	31.03.2016
		unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1	Income from operations						
	Net sales/ income from operations	4.00	-	-	4.00	-	7.50
	Total Income from Operations (Net)	4.00	-	-	4.00	-	7.50
2	Expenses						
	a) Employee benefit expense	0.18	0.18	0.18	0.36	0.36	0.72
	b) Rates & taxes (listing fees)	-	0.96	-	0.96	-	4.01
	c) Other expenses	0.72	0.24	0.05	0.96	0.21	0.92
	Total expenses (a + b + c)	0.90	1.38	0.23	2.28	0.57	5.65
3	Profit / (loss) from operations before other income (1-2)	3.10	(1.38)	(0.23)	1.72	(0.57)	1.85
4	Other income	-	-	-	-	-	-
5	Profit / (loss) before tax (3+4)	3.10	(1.38)	(0.23)	1.72	(0.57)	1.85
6	Tax expense						
	- Provision for current tax	-	-	-	-	-	0.64
	- adjustment for earlier years	-	-	-	-	-	0.01
7	Net profit/ (loss) for the period (5-6)	3.10	(1.38)	(0.23)	1.72	(0.57)	1.20
8	Paid-up equity share capital Equity Shares of Rs.10/- each	73.50	73.50	73.50	73.50	73.50	73.50
9	Reserves excluding revaluation reserve as per Balance sheet of previous accounting year	-	-	-	-	-	44.02
10	Earnings per share (Face Value of Rs.10/-)						
	a) Basic	0.42	(0.19)	(0.03)	0.23	(0.08)	0.16
	b) Diluted	0.42	(0.19)	(0.03)	0.23	(0.08)	0.16

For Atlantic Commercial Company Ltd.

Authorized Signatory/Director

Statement of Assets and Liabilities as at 30th September 2016

	Particulars	As at	As at
		30.09.2016	31.03.2016
		Unaudited	Audited
A	EQUITY AND LIABILITIES		
1	Shareholders' Funds		
	(a) Share Capital	73.50	73.50
	(b) Reserve and Surplus	45.74	44.02
		119.24	117.52
2	Current Liabilities		
	(a) Other Current Liabilities	-	0.60
		-	0.60
	Total Equity and Liabilities	119.24	118.12
B	ASSETS		
1	Non-Current Assets		
	(a) Non-Current Investments	47.50	47.50
	(b) Long Term Loans and advances	0.31	0.11
		47.81	47.61
2	Current Assets		
	(a) Cash and Cash Equivalents	6.92	5.71
	(b) Short-term Loans and Advances	64.51	64.80
		71.43	70.51
	Total Assets	119.24	118.12

NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on November 10, 2016.
- 2 The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 3 There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created.
- 4 The Companies main business is Real Estates and all other activities of the company revolve around the main business as such, there are no separate reportable segments, as per Accounting Standard 17 on "Segment Reporting".
- 5 The figures for the corresponding previous periods have been restated / regrouped wherever necessary, to make them comparable.

For Atlantic Commercial Company Limited

Narendra Kishore Gaur
Director
DIN No. 00168265

Place: New Delhi
Date: 10.11.2016