

# ATLANTIC COMMERCIAL COMPANY LIMITED

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Date: 11.03.2024

Metropolitan Stock Exchange of India Ltd. (MSEI)  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai - 400070

**Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

This intimation is in terms of Regulation 30 read with Para D of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time

Presently, Atlantic Commercial Company Limited ("the Company") holds 4,00,000 (Four Lakhs) equity shares in Purearth Infrastructure Limited ("PIL") which constitute 0.37% of the paid-up Share Capital of PIL.

The members of the PIL at their extra-ordinary General meeting held on 20<sup>th</sup> February, 2024 have approved buyback of up to 44,19,800 equity shares (representing 4.10% of the total issued and paid-up equity share capital of the Company) of face value of Rs. 10/- (Rupees Ten only) each ("Equity Shares"), on a proportionate basis, through the "Tender Offer" route in accordance with the Companies Act, 2013 ("Act"), the Companies (Share Capital and Debentures) Rules, 2014, and other applicable provisions, to the extent applicable, as amended from time to time, at a price of 59.00/- (Rupees Fifty Nine only) per Equity Share, payable in cash for an aggregate consideration not exceeding Rs. 26,07,68,200/- (Rupees Twenty Six Crore Seven Lakh Sixty Eight Thousand and Two Hundred Only), ("Buyback Size").

In this connection, the Company has received the "Letter of Offer" dated 26<sup>th</sup> February, 2024 from PIL for the buy-back of Company's eligible shareholding in PIL (i.e. 16,400 Equity shares of face value of Rs. 10/- each of PIL) in the Buyback offer of PIL at a price of Rs. 59/- (Rupees Fifty-Nine only) per Equity Share ("Buy Back Price").

In response to this, the Board of Director of the Company in their meeting held on today i.e. 11<sup>th</sup> March, 2024, have accepted the Buyback offer of PIL and decided to tender the Company's eligible shareholding in PIL (i.e. 16,400 Equity shares of face value of Rs. 10/-

each of PIL) in the Buyback offer of PIL and to receive about Rs. 9.67 lacs under the said Buyback of PIL.

You are requested to take the above information in your records.

Thanking You  
*For Atlantic Commercial Company Limited*

**Narendra Kishore Gaur**  
Chairman  
DIN: 00168265