

# ATLANTIC COMMERCIAL COMPANY LIMITED

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Date: August 14, 2023

**Metropolitan Stock Exchange of India Ltd. (MSEI)**  
205(A), 2<sup>nd</sup> Floor, Piramal Agastya Corporate Park,  
Kamani Junction, LBS Road, Kurla (West),  
Mumbai - 400070

**Scrip Code: ATLANTIC**

**Sub: Outcome of board meeting under regulations 30 read with 33 (3) of SEBI (Listing Obligations and Disclosure requirements) regulations, 2015**

Dear Sir,

In terms of Regulation 30 and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with Schedule thereto, as amended from time to time, this is to inform you that the Board of Directors of the Company at its meeting held on today i.e. August 14, 2023, considered and approved the following;

- i. Un-audited Financial Results for the 1st quarter ended June 30, 2023 in the prescribed format.  
The aforesaid results duly signed by the Chairman of the Company along with Limited Review Report thereon by Statutory Auditors of the Company and disclosures regarding the non-applicability of Regulation 32 of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are enclosed herewith for your information and records as Annexure-A.

**Time of Commencement of Board meeting- 04:00 PM**

**Time of conclusion of Board Meeting-05:15 PM**

Please take the same on record.

Thanking You  
Yours truly

*For Atlantic Commercial Company Limited*

**Narendra Kishore Gaur**  
Chairman  
DIN: 00168265



**Independent Auditor's Review Report on the Statement of Unaudited Financial Results of the Atlantic Commercial Company limited Pursuant to the Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

**To the Board of Directors of Atlantic Commercial Company Limited**

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ("the Company") for the quarter ended 30<sup>th</sup> June, 2023, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Listing Regulations") read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July, 2016 ("the Circular")
2. The Preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (Ind AS 34) prescribed under 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain reasonable assurance about whether the financial results are free of material misstatement(s). A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the applicable Indian Accounting Standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulations, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 05<sup>th</sup> July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For Grewal & Singh**  
**Chartered Accountants**  
**Firm No. 012322N**

**Mohd. Ayub Ansari**  
**Partner**

**M. No. 500810**

**Udin: 23500810B61NK6E1947**

**Place: New Delhi**  
**Date: 14.08.2023**



**ATLANTIC COMMERCIAL COMPANY LIMITED**

Regd. Office: Unit No 2075, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao Delhi 110006  
CIN: L51909DL1985PLC020372

**STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2023**

(₹ in Lakh, except per share detail)

Sr. No.	Particulars	Quarter ended on		Year ended on	
		30.06.2023	31.03.2023	30.06.2022	31.03.2023
		Unaudited	Audited [Note 4]	Unaudited	Audited
	<b>Income</b>				
I	(a) Revenue from operations	3.36	201.79	2.39	210.71
II	(b) Other income	0.51	0.81	0.04	0.91
III	<b>Total income</b>	<b>3.87</b>	<b>202.60</b>	<b>2.43</b>	<b>211.61</b>
	<b>Expenses</b>				
IV	(a) Employee benefits expense	0.18	1.02	1.12	4.73
	(b) Depreciation expenses	0.71	0.64	-	1.07
	(c) Other expenses	2.46	3.84	1.35	6.92
	<b>Total expenses</b>	<b>3.35</b>	<b>5.50</b>	<b>2.47</b>	<b>12.72</b>
V	<b>Profit/(loss) before tax</b>	<b>0.52</b>	<b>197.10</b>	<b>(0.04)</b>	<b>198.90</b>
	<b>Tax expense</b>				
VI	(a) Current tax	0.13	47.24	-	47.61
	(b) Deferred Tax	0.52	2.38	-	2.38
	(c) Prior period tax adjustment	-	(0.12)	-	0.04
	<b>Total tax expense</b>	<b>0.65</b>	<b>49.50</b>	<b>-</b>	<b>50.03</b>
VII	<b>Net Profit/(loss) after tax</b>	<b>(0.13)</b>	<b>147.60</b>	<b>(0.04)</b>	<b>148.87</b>
VIII	<b>Other comprehensive income (OCI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
IX	<b>Total comprehensive income/(expense)</b>	<b>(0.13)</b>	<b>147.60</b>	<b>(0.04)</b>	<b>148.87</b>
X	Paid up equity share capital (Face value ₹ 10/- each)	73.50	73.50	73.50	73.50
XI	Other Equity	-	-	-	198.31
XII	<b>Earnings per share (EPS) (not annualised)</b>				
	Basic and diluted in (₹)	(0.02)	20.08	(0.01)	20.25

## Notes:-

- These results have been prepared in accordance with the India Accounting Standard (Ind AS) notified under the Companies (Indian Accounting Standards) Rules, 2015 as amended from time to time.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14th August, 2023. The Statutory Auditor have carried out the Limited Review of these financial results.
- The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".
- The figures for the quarter ended 31st March, 2023 represent the difference between audited figures for the financial year ended 31st March, 2023 and the limited review figures for the nine months ended 31st December, 2022.
- The above financial results are also available on our website [www.atlantic-commercial.com](http://www.atlantic-commercial.com)



Place: New Delhi

Date: 14.08.2023

For Atlantic Commercial Company Limited

Narendra Kishore Gaur

Chairman

DIN No. 00168265

# ATLANTIC COMMERCIAL COMPANY LIMITED

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Annexure-A

Date: August 14, 2023

**Metropolitan Stock Exchange of India Ltd. (MSEI)**

Vibgyor Towers, 4<sup>th</sup> Floor,  
Plot No. C-62, G - Block,  
Opp. Trident Hotel,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 098

**Scrip Code: ATLANTIC**

**Sub: Non applicability of submission of Statement of Deviation under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Please note that Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in respect of submission of Statement of Deviation is not applicable on the Company as the Company does not have any unutilized fund raised through public issue, rights issue, preferential issue, qualified institutions placement etc.

Kindly take same on record.

Thanking you,

Yours' truly,

*For Atlantic Commercial Company Limited*

**Narendra Kishore Gaur**  
**Chairman**  
**DIN: 00168265**