

GOEL & JOSHI ASSOCIATES

CHARTERED ACCOUNTANTS

Office: C-7, Surbhi Society, GH-10, Sector-43, Near Gold Souk, Gurugram- 122002.

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Limited Review Report on Unaudited Financial Results for the quarter and six months ended September 30, 2017

(Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015)

To
The Board of Directors
Atlantic Commercial Company Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Atlantic Commercial Company Limited** ('the Company') for the quarter and six months ended 30 September 2017 ('the Statement') being submitted by the Company pursuant to the requirement under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular Number CIR/CFD/FAC/62/2016 dated July 05, 2016
2. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 07 November 2017. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement prepared in accordance with Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with circular number CIR/CFD/FAC/62/2016 dated July 05, 2016 of SEBI, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Renu
Renu Jagdish
Proprietor
M. No. 87924
For Goel & Joshi Associates
Chartered Accountants
Firm No. 005186N



Place: Gurugram
Date: 07 November 2017

ATLANTIC COMMERCIAL COMPANY LIMITED

Statement of unaudited financial results for the quarter and six months ended 30th September 2017

(Rs. in Lakh, except earning per share)

Particulars	Quarter Ended			Six Months Ended		Year Ended
	30-09-2017	30-06-2017	30-09-2016	30-09-2017	30-09-2016	31.03.2017
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Revenue						
(a) Revenue from operations	-	-	4.00	-	4.00	4.00
(b) Other Income	-	-	-	-	-	0.01
Total Revenue	-	-	4.00	-	4.00	4.01
2 Expenses						
(a) Employee benefit expense	0.18	0.18	0.18	0.36	0.36	0.72
(b) Other expenses	0.39	0.92	0.72	1.31	1.92	2.53
Total expenses	0.57	1.10	0.90	1.67	2.28	3.25
3 Profit / (Loss) before tax (1-2)	(0.57)	(1.10)	3.10	(1.67)	1.72	0.76
4 Tax expense						
(a) Current tax	-	-	-	-	-	0.23
(b) Adjustment for earlier years	-	-	-	-	-	-
Total Tax expense	-	-	-	-	-	0.23
5 Profit / (Loss) for the period / year (3-4)	(0.57)	(1.10)	3.10	(1.67)	1.72	0.53
6 Other Comprehensive Income:	-	-	-	-	-	-
7 Total Comprehensive income for the Period / year (5+6)	(0.57)	(1.10)	3.10	(1.67)	1.72	0.53
8 Paid up Equity share capital (Equity share of Rs.10/- each)	73.50	73.50	73.50	73.50	73.50	73.50
9 Other equity excluding revaluation reserve	-	-	-	-	-	44.55
10 Earnings per share of face value of Rs.10/- each						
(a) Basic (in Rs.)	(0.08)	(0.15)	0.42	(0.23)	0.23	0.07
(b) Diluted (in Rs.)	(0.08)	(0.15)	0.42	(0.23)	0.23	0.07



For Atlantic Commercial Company Ltd

Authorised Signatory/Director

ATLANTIC COMMERCIAL COMPANY LIMITED

Disclosure of assets and liabilities as per Regulation 33 of SEBI (Listing obligations and Disclosure Requirements) Regulation, 2015 for the half year ended 30 September 2017

	Amount in Rupees	
	As at September 30, 2017 (unaudited)	As at March 31, 2017 (unaudited)
ASSETS		
(1) Non-Current Assets		
(a) Financial Assets		
(i) Investments	47,50,000	47,50,000
(b) Other non-current assets	27,500	27,500
Total Non-current Assets	47,77,500	47,77,500
(2) Current Assets		
(a) Financial Assets		
(i) Cash and Cash Equivalents	4,02,264	5,59,191
(b) Other Current Assets	64,74,301	64,84,723
Total Current Assets	68,76,565	70,43,914
TOTAL ASSETS	1,16,54,065	1,18,21,414
EQUITY AND LIABILITIES		
Equity		
(a) Equity Share Capital	73,50,000	73,50,000
(b) Other Equity	42,87,390	44,54,711
Total Equity	1,16,37,390	1,18,04,711
Liabilities		
(1) Current Liabilities		
(a) Other Current Liabilities	16,675	16,703
Total Current Liabilities	16,675	16,703
TOTAL EQUITY AND LIABILITIES	1,16,54,065	1,18,21,414



For Atlantic Commercial Company Ltd

Authorised Signatory/Director

ATLANTIC COMMERCIAL COMPANY LIMITED

NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 07 November 2017. The limited review of the financial results has been carried out by the Statutory Auditors of the Company.
- 2 There is no difference in the accounting and taxable profit due to timing differences. Therefore the deferred tax asset/liability has not been created.
- 3 The Companies main business is Real Estates and all other activities of the company revolve around the main business as such, there are no separate reportable segments, as per Accounting Standard 17 on "Segment Reporting".
- 4 Previous period / year figures have been reclassified, as considered necessary, to confirm with current period presentation, where applicable.
- 5 The above financial results are also available on our website www.atlantic-commercial.com

For Atlantic Commercial Company Limited



Narendra Kishore Gaur
Director
DIN No. 00168265

Place: New Delhi
Date: 07 November 2017

