



## **GREWAL & SINGH** Chartered Accountants

A-17, L.G.F., Lajpat Nagar-III, New Delhi - 110 024  
Tel.: 011-29842641, 29833394, 29839823  
Fax : 011-29849331  
E-mail : mail@cagrewalsingh.com

### **Review Report**

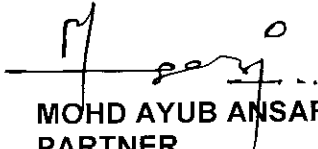
To  
**The Board of Directors**  
**Atlantic Commercial Company Limited**

We have reviewed the accompanying statement of unaudited financial results of **ATLANTIC COMMERCIAL COMPANY LIMITED** for the quarter / nine months ended 31<sup>st</sup> December 2015 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the Management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" Issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **GREWAL & SINGH**  
Chartered Accountants  
Firm No. 012322N

  
**MOHD AYUB ANSARI**  
PARTNER  
M. No.: 500810



Place: New Delhi  
Date: 04.02.2016

**CHANDIGARH OFFICE :**  
699, Sector 43A, Chandigarh-160036  
Tel.: 9888856791, 9810911164

**JAMMU OFFICE :**  
41/3, Trikuta Nagar, Jammu-180012  
Tel.: +91-9419794214

**LUDHIANA OFFICE :**  
Preet Complex, 2nd Floor,  
Near Nirankari Kucha No.-2, G.T. Road,  
Millerganj, Ludhiana Tel.: 9999980496

**YAMUNA NAGAR OFFICE :**  
S.C.O. 1/3, First Floor, Near District Library,  
Civil Line, Jagadhri, Haryana - 135003  
Tel.: 01732-242893, 9896044812

**ATLANTIC COMMERCIAL COMPANY LIMITED**  
**Regd. Office: 606, 6th Floor, Vikrant Tower, 4, Rajendra Place, New Delhi- 110 008**

**Statement of unaudited financial results for the quarter and nine months ended 31st December 2015**

Particulars	(Rs. in lakhs except EPS)					
	Quarter ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
	unaudited	unaudited	unaudited	unaudited	unaudited	Audited
1 <b>Income from operations</b>						
a) Net sales/ income from operations	-	-	-	-	-	4.00
2 <b>Expenses</b>						
a) Employee benefit expense	0.18	0.18	0.18	0.54	0.54	0.72
b) Other expenses (see note no.1)	0.06	0.05	0.46	0.27	1.07	1.67
<b>Total expenses</b>	<b>0.24</b>	<b>0.23</b>	<b>0.64</b>	<b>0.81</b>	<b>1.61</b>	<b>2.39</b>
3 <b>Profit / (loss) from operations before other income (1-2)</b>	<b>(0.24)</b>	<b>(0.23)</b>	<b>(0.64)</b>	<b>(0.81)</b>	<b>(1.61)</b>	<b>1.61</b>
4 Other income	-	-	-	-	0.02	0.02
5 <b>Profit / (loss) before tax (3+4)</b>	<b>(0.24)</b>	<b>(0.23)</b>	<b>(0.64)</b>	<b>(0.81)</b>	<b>(1.59)</b>	<b>1.63</b>
6 Tax expense						
- Provision for income tax	-	-	-	-	-	(0.58)
- Income tax adjustment for earlier years	(0.01)	-	(0.01)	(0.01)	(0.01)	(0.01)
7 <b>Net profit/ (loss) for the period (5-6)</b>	<b>(0.25)</b>	<b>(0.23)</b>	<b>(0.65)</b>	<b>(0.82)</b>	<b>(1.60)</b>	<b>1.04</b>
8 Paid-up equity share capital (Face value Rs.10/-each)	73.50	73.50	73.50	73.50	73.50	73.50
9 Reserves excluding revaluation reserve	-	-	-	-	-	42.82
10 Earnings per share (of Rs.10/- each) (not annualised)						
a) Basic	(0.03)	(0.03)	(0.09)	(0.11)	(0.22)	0.14
b) Diluted	(0.03)	(0.03)	(0.09)	(0.11)	(0.22)	0.14
see accompanying notes to the financial results						

**NOTES:**

1 Other expenses includes following:-

Particulars	(Rs in lakhs)					
	Quarter ended			Nine months ended		Year ended
	31.12.2015	30.09.2015	31.12.2014	31.12.2015	31.12.2014	31.03.2015
Advertisement	-	-	0.08	0.08	0.27	0.34
Professional charges	-	-	0.02	0.06	0.08	0.20
Other miscellaneous expenses	0.06	0.05	0.36	0.13	0.72	1.13

2 The above results as reviewed by the Audit Committee were taken on record by the Board of Directors in their meeting held on 04.02.2016

3 There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created

4 The Auditors of the company have carried out the Limited Review of results for the quarter ended 31st December 2015 in terms of clause 41 of the Listing Agreement.

5 The Companies main business is Real Estates and all other activities of the company revolve around the main business as such, there are no separate reportable segments, as per Accounting Standard 17 on "Segment Reporting".

6 Previous periods/year's figures have been regrouped/recast, wherever necessary to confirm with the current period presentation.

For and on behalf of the Board  
Atlantic Commercial Company Limited



Narendra Kishore Gaur  
Director

Place : New Delhi  
Dated : 04.02.2016

