



GREWAL & SINGH Chartered Accountants

A-17, L.G.F., Lajpat Nagar-III, New Delhi - 110 024
Tel. : 011-29842641, 29833394, 29839823
Fax : 011-29849331
E-mail : mail@cagrewalsingh.com

To Board of Directors of
Atlantic Commercial Company Limited

We have audited the Statement of audited financial results ("the financial results") of Atlantic Commercial Company Limited for the year ended March 31, 2017, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. These financial results have been prepared by the Company on the basis of the audited financial statements and reviewed quarterly financial results up to the end of the third quarter, which are the responsibility of the company's management. Our responsibility is to express an opinion on these financial results based on our audit of the financial statements for the year ended March 31, 2017, which have been prepared in accordance with the recognition and measurement principles laid down in Accounting Standard specified under Section 133 of the Companies Act, 2013 read with Rule 7 of the Companies (Accounts) Rules, 2014 and other accounting principles generally accepted in India.

We conducted our audit in accordance with the auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us these financial results:

- (i) have been prepared in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard; and
- (ii) give a true and fair view of the net profit and other financial information for the year ended March 31, 2017.

For Grewal & Singh
Chartered Accountants
Firm No. 012322N


Anita Goyal
Partner
M. No. 520677



Place: New Delhi
Date: May 29, 2017

ATLANTIC COMMERCIAL COMPANY LIMITED

Statement of audited financial results for the quarter and year ended 31st March 2017

(Rs. in Lakh, except per share data)

Sr. No.	Particulars (Refer Notes Below)	Quarter Ended			Year Ended	
		31.03.2017	31.12.2016	31.03.2016	31.03.2017	31.03.2016
		unaudited	unaudited	unaudited	audited	audited
1	Revenue					
	Revenue from operation	-	-	7.50	4.00	7.50
	Other Income	-	0.01	-	0.01	-
	Total Revenue	-	0.01	7.50	4.01	7.50
2	Expenses					
	Employee benefit expense	0.18	0.18	0.18	0.72	0.72
	Other expenses	0.36	0.25	4.66	2.53	4.93
	Total expenses	0.54	0.43	4.84	3.25	5.65
3	Profit from ordinary activities before tax and exceptional items	(0.54)	(0.42)	2.66	0.76	1.85
4	Exceptional Items	-	-	-	-	-
5	Profit from ordinary activities before tax	(0.54)	(0.42)	2.66	0.76	1.85
6	Tax expense					
	- current tax	0.23	-	0.64	0.23	0.64
	- adjustment for earliar years	-	-	-	-	0.01
	Total Tax expense	0.23	-	0.64	0.23	0.65
7	Profit after tax	(0.77)	(0.42)	2.02	0.53	1.20
8	Earnings per share (Face Value of Rs.10/- each)					
	a) Basic	(0.11)	(0.05)	0.27	0.07	0.16
	b) Diluted	(0.11)	(0.05)	0.27	0.07	0.16



For Atlantic Commercial Company Ltd

Authorised Signatory/Director

ATLANTIC COMMERCIAL COMPANY LIMITED

Statement of Assets and Liabilities as at 31st March 2017

Particulars	As at	As at
	31.03.2017	31.03.2016
	Audited	Audited
A EQUITY AND LIABILITIES		
1 Shareholders' Funds		
(a) Share Capital	73.50	73.50
(b) Reserve and Surplus	44.55	44.02
	118.05	117.52
2 Current Liabilities		
(a) Other Current Liabilities	0.16	0.60
	0.16	0.60
Total Equity and Liabilities	118.21	118.12
B ASSETS		
1 Non-Current Assets		
(a) Non-Current Investments	47.50	47.50
(b) Long Term Loans and advances	0.27	0.11
	47.77	47.61
2 Current Assets		
(a) Cash and Cash Equivalents	5.59	5.71
(b) Short-term Loans and Advances	64.85	64.80
	70.44	70.51
Total Assets	118.21	118.12

NOTES:

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on May 29, 2017.
- 2 There is no difference in the Accounting and taxable Profit due to timing differences. Therefore the deferred tax asset/liability has not been created.
- 3 The Companies main business is Real Estates and all other activities of the company revolve around the main business as such, there are no separate reportable segments, as per Accounting Standard 17 on "Segment Reporting".
- 4 Previous period's figures have been regrouped / recast, wherever necessary to confirm with the current period's presentation. The figures for the quarter ended March 31, 2017 are the balancing figures between audited figures in respect of full financial year ended March 31, 2017 and unaudited published year to date figure upto the end of third quarter ended December 31, 2016.



Place: New Delhi
Date: 29.05.2017

For Atlantic Commercial Company Limited

Narendera Kishore Gaur
Director
DIN No. 00168265