

ATLANTIC COMMERCIAL

COMPANY LIMITED

ANNUAL REPORT

2025-2026

BOARD OF DIRECTORS

Mr. Sumant Bharat Ram
Chairman

Mr. Yuv Bharat Ram
Mr. Rahil Bharat Ram
Mr. Harish Sharma
Ms. Divya Tomar

CHIEF FINANCIAL OFFICER

Ms. Sudha Gaur

CHIEF EXECUTIVE OFFICER

Ms. Shweta Agrawal

COMPANY SECRETARY

Ms. Olive Pamela Jacob

AUDITORS

V Sahai Tripathi & Co.
Chartered Accountants
New Delhi

BANKERS

Union Bank of India

REGISTERED OFFICE

Unit No 2075, 2nd Floor,
Plaza-II, Central Square, 20,
Manohar Lal Khurana Marg,
Bara Hindu Rao, Delhi-110006
Tel: 011-41539140

SHARE TRANSFER AGENT

MCS Share Transfer Agent Limited
179-180, DSIDC, Shed, 3rd Floor,
Okhla Industrial Area, Phase - I,
New Delhi-110020
Tel: 91-11-41406149-50-51
Fax: 91-11-41709881

**DETAILS OF 41ST ANNUAL GENERAL MEETING AND E-VOTING OF
ATLANTIC COMMERCIAL COMPANY LIMITED**

Day, Date & Time: of 41 st AGM :	Wednesday, September 30, 2026 at 02:30 P.M.
EVEN No. of Atlantic Commercial Company Limited:	141466
Cut-Off date:	Thursday, September 23, 2026
E-voting Start Date & Time:	Saturday, September 26, 2026 at (9:00 A.M. IST)
E- Voting End Date & Time:	Tuesday, September 29, 2026 at (5:00 P.M. IST)

ATLANTIC COMMERCIAL COMPANY LIMITED

NOTICE OF ANNUAL GENERAL MEETING

Notice is hereby given that the 41st Annual General Meeting of the Company will be held on Wednesday, September 30, 2026 at 02.30 P.M. at Unit No 2075, 2nd Floor, Plaza-II, Central Square, 20, Manohar Lal Khurana Marg, Bara Hindu Rao, Delhi-110006 for transacting the following business:

ORDINARY BUSINESS:

1. To receive, consider and adopt the audited financial statements of the Company for the Financial Year ended March 31, 2026, the Reports of the Board of Directors and Auditors thereon and, in this regard, to consider and if thought fit, to pass, with or without modification(s), the following resolution(s) as an Ordinary Resolution(s):

“RESOLVED THAT the audited financial statements of the Company for the Financial Year ended March 31, 2026 and the reports of Board of Directors and Auditors thereon, as circulated to the Members, be and are hereby considered and adopted.”

2. To appoint Mr. Sumant Bharat Ram (DIN: 00052833), who retires by rotation as a Director and in this regard, to consider and if thought fit to pass, with or without modification(s), the following resolution as an Ordinary Resolution:

“RESOLVED THAT in accordance with the provisions of Section 152 and other applicable provisions of the Companies Act, 2013, Mr. Sumant Bharat Ram (DIN: 00052833), who retires by rotation at this meeting, be and is hereby appointed as a Director of the Company.”

SPECIAL BUSINESS:

3. **TO APPOINT MR. HARISH SHARMA (DIN: 06963911) AS INDEPENDENT DIRECTOR OF THE COMPANY**

To consider, and if thought fit, to pass the following resolution as a **Special Resolution:**

“RESOLVED THAT pursuant to the provisions of Sections 149, 150 and 152 and other applicable provisions, if any, read along with Schedule IV to the Companies Act, 2013 (‘the Act’) [including any statutory modification(s) or re-enactment(s) thereof for the time being in force], the Companies (Appointment and Qualifications of Directors) Rules, 2014 and the applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (‘SEBI Listing Regulations’), as amended from time to time, and on the basis of approval and recommendation of the Nomination and Remuneration Committee and the Board of Directors, Mr. Harish Sharma (DIN: 06963911), who was appointed as an Additional Director (in the capacity of an Independent Director) of the Company by the Board of Directors with effect from November 13, 2025, and who has submitted a declaration that he meets the criteria of independence under Section 149(6) of the Companies Act, 2013 and who holds office upto the date of this Annual General Meeting and in respect of whom the Company has received a notice in writing from a member under Section 160(1) of the Act proposing his candidature for the office of Independent Director of the Company, be and is hereby appointed as an Independent Director of the Company, not liable to retire by rotation, to hold office for a term of five (5) years with effect from November 13, 2025 upto November 12, 2030 (both days inclusive).

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to the aforesaid resolution including delegation of all or any of the powers conferred on it to any committee of Board of Directors and/or any other person as it deems fit and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution.

4. TO APPOINT MR. SUMANT BHARAT RAM (DIN: 00052833) AS DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

“RESOLVED THAT Mr. Sumant Bharat Ram (DIN: 00052833), who was appointed as an Additional Director of the Company with effect from February 09, 2026 by the Board of Directors based on the recommendation of Nomination & Remuneration Committee and who holds office upto the date of this Annual

General Meeting of the Company in terms of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 (including any modification or re-enactment thereof) and the Articles of Association of the Company and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to the aforesaid resolution including delegation of all or any of the powers conferred on it to any committee of Board of Directors and/or any other person as it deems fit and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

5. TO APPOINT MR. YUV BHARAT RAM (DIN: 08558056) AS DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Yuv Bharat Ram (DIN: 08558056), who was appointed as an Additional Director of the Company with effect from February 09, 2026 by the Board of Directors based on the recommendation of Nomination & Remuneration Committee, and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 (including any modification or re-enactment thereof) and the Articles of Association of the Company and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to the aforesaid resolution including delegation of all or any of the powers conferred on it to any committee of Board of Directors and/or any other person as it deems fit and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

6. TO APPOINT MR. RAHIL BHARAT RAM (DIN: 08839924) AS DIRECTOR OF THE COMPANY

To consider and if thought fit, to pass the following resolution as an **Ordinary Resolution**:

"RESOLVED THAT Mr. Rahil Bharat Ram (DIN: 08839924), who was appointed as an Additional Director of the Company with effect from February 09, 2026 by the Board of Directors based on the recommendation of Nomination & Remuneration Committee, and who holds office upto the date of this Annual General Meeting of the Company in terms of Section 161 and other applicable provisions, if any, of the Companies Act, 2013 (including any modification or re-enactment thereof) and the Articles of Association of the Company and who is eligible for appointment and has consented to act as a Director of the Company and in respect of whom the Company has received a notice in writing under Section 160 of the Companies Act, 2013 from a member proposing his candidature for the office of Director of the Company, be and is hereby appointed as a Director of the Company, liable to retire by rotation.

RESOLVED FURTHER THAT the Board of Directors of the Company be and is hereby authorised to settle any question, difficulty or doubt, that may arise in giving effect to the aforesaid resolution including delegation of all or any of the powers conferred on it to any committee of Board of Directors and/or any other person as it deems fit and to do all such acts and take all such steps as may be considered necessary or expedient to give effect to the aforesaid resolution."

Registered Office

Unit No 2075, 2nd Floor, Plaza-II,
Central Square, 20, Manohar Lal
Khurana Marg, Bara Hindu Rao Delhi-
110006

By order of the Board of Directors

For Atlantic Commercial Company Ltd.

Place: Delhi

Date: 14.08.2026

Sd/-

**Olive Pamela Jacob
Company Secretary**

Notes:

1. **A MEMBER ENTITLED TO ATTEND AND VOTE IS ENTITLED TO APPOINT A PROXY TO ATTEND AND VOTE ON HIS / HER BEHALF AND THE PROXY NEED NOT BE A MEMBER OF THE COMPANY.**

Pursuant to the provisions of Section 105 of the Companies Act, 2013 and rules made thereunder, a person can act as a proxy on behalf of not more than fifty members and holding in aggregate not more than ten percent of the total Share Capital of the Company. Members holding more than ten percent of the total Share Capital of the Company may appoint a single person as proxy, who shall not act as a proxy for any other Member. The instrument of Proxy, in order to be effective, should be deposited at the Registered Office of the Company, duly completed and signed, not later than 48 hours before the commencement of the meeting. A Proxy Form is annexed to this Report. Proxies submitted on behalf of limited companies, societies etc. must be supported by an appropriate resolution / authority, as applicable.

2. The Explanatory Statement pursuant to Section 102 of the Act, is annexed hereto setting out material facts and reasons.
3. Members are requested to carefully read **'The instructions for Members for remote e-voting and joining Annual General Meeting'** given below in this Notice.
4. The Register of Members and Share Transfer Books of the Company shall remain closed from Thursday, September 24, 2026 to Wednesday, September 30, 2026 (both days inclusive).
5. Corporate Members intending to send their authorized representatives to attend the AGM are requested to send a certified copy of the Board Resolution to the Company, authorizing them to attend and vote on their behalf at the AGM.
6. For convenience of the members and proper conduct of the meeting, entry to the meeting venue will be regulated through Attendance Slip. Members, Proxies and Authorised representatives are requested to bring the duly completed & signed Attendance Slip enclosed herewith to attend the AGM.
7. Members holding shares in physical form, in identical order of names, in more than one folio are requested to send to the Company or MCS, the details of such folios together with the share certificates for consolidating their holdings in one folio. A consolidated share certificate will be issued to such Members after making requisite changes.

8. In case of joint holders attending the AGM, the Member whose name appears as the first holder in the order of names as per the Register of Members of the Company will be entitled to vote.
9. Members are requested to bring their copy of Annual Report.
10. Members who are holding Company's shares in dematerialized form are requested to bring details of their Depository Account Number for identification.
11. Members desirous of asking any questions at the Annual General Meeting and desiring any information as regards the Accounts are requested to write to the Company at least ten days before the date of Annual General Meeting so as to enable the Management to keep the information ready.
12. In compliance with above mentioned MCA and SEBI circulars, the Notice calling this 41st AGM along with the Annual Report for FY 2025-26 is being sent only by electronic mode to those Members whose e-mail addresses are registered with the Depository Participants ('DPs') or the Company's RTA as on **Friday, August 28, 2026**. Additionally, hard copies of Notice and Annual Report for FY 2025-26 are also being sent to only those Members who have requested for the same. Members may kindly note that the Notice of AGM and Annual Report for FY 2025-26 will also be available on the Company's website viz. www.atlantic-commercial.com and website of the Metropolitan Stock Exchange of India Limited <https://www.msei.in> and the website of National Securities Depository Limited (NSDL) at www.evoting.nsdl.com.
13. As per Regulation 40 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time, ('SEBI Listing Regulations'), securities of listed companies can be transferred only in dematerialized form with effect from April 1, 2019, except in case of request received for transmission or transposition of securities. In view of this and to eliminate all risks associated with physical shares, members holding shares in physical form are requested to consider converting their holdings to dematerialized form. Members are requested to get in touch with any Depository Participant ("DPs") having registration with SEBI to open a Demat account or alternatively, contact the Company or Company's Registrars and Transfer Agents, MCS Share Transfer Agents Limited (MCS) for assistance in this regard. You may visit website of depositories viz., NSDL or CDSL or websites of stock exchanges for further understanding about the demat procedure.
14. To support the 'Green Initiative', Members who have not yet registered their email addresses are requested to register the same with their DPs in case the shares are held by them in electronic form and with MCS in case the shares are held by them in physical form.
15. The Securities and Exchange Board of India has mandated submission of Permanent Account Number (PAN) by every participant in securities market.

Members holding shares in demat form are, therefore, requested to submit PAN details to the Depository Participants with whom they have demat accounts. Members holding shares in physical form can submit their PAN details to the Company / Registrar and Share Transfer Agents, M/s MCS Share Transfer Agent Limited.

16. As per SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred as 'Listing Regulations'), for securities market transaction and/or for off-market or private transactions involving transfer of shares in physical form, the transferee(s) as well as transferor(s) (including joint holders) shall furnish copy of PAN card to the company for registration of such transfer of securities. Accordingly, all the shareholder/transferor(s) /Transferee(s) of shares (including joint holder) in physical form are requested to furnish a certified copy of their PAN card to the Company/ RTA while transacting in the securities market including transfer/transmission or any other corporate action.
17. As per SEBI Listing Regulations, it is mandatory for the Company to print the bank account details of the investors in dividend payment instrument. Hence, you are requested to register/update your correct bank account details with the Company/ RTA/ DPs, as the case may be.
18. Members are requested to intimate changes, if any, pertaining to their name, postal address, email address, telephone/mobile numbers, Permanent Account Number (PAN), mandates, nominations, power of attorney, bank details such as, name of the bank and branch details, bank account number, MICR code, IFSC code, etc., to their DPs in case the shares are held in electronic form and to MCS in case the shares are held in physical form.
19. The Members who have casted their vote by remote e-voting prior to the AGM may also attend and participate in the AGM but shall not be entitled to cast their e-vote again.
20. As per the provisions of Section 72 of the Companies Act, 2013, the facility for making nomination is available for the Members in respect of the shares held by them. Members who have not yet registered their nomination are requested to register the same by submitting Form No. SH-13. The said form can be downloaded from the Company's website www.atlantic-commercial.com. Members are requested to submit the said form to their DP in case the shares are held in electronic form and to MCS in case the shares are held in physical form.
21. SEBI vide its Circular No. SEBI/HO/MIRSD/MIRSD_RTAMB/P/ CIR/2022/8 dated January 25, 2022 (later subsumed as part of the SEBI Master Circular No. SEBI/HO/MIRSD/ POD-1/P/ CIR/2024/37 dated May 07, 2024) has mandated the listed companies to issue securities in demat form only, while processing service requests viz. Issue of duplicate securities certificate; claim from Unclaimed Suspense Account; Renewal/ Exchange of securities certificate; Endorsement; Sub-division/Splitting of securities certificate; Consolidation of securities

certificates/folios; Transmission and Transposition. Accordingly, Members are requested to make service requests by submitting a duly filled and signed Form No. ISR-4, the format of which is available on the Company's website at www.atlantic-commercial.com and on the website of the Company's RTA at <https://www.mcsregistrars.com/downloads.php>. It may be noted that any service request can be processed only after the folio is KYC compliant.

22. Pursuant to SEBI Circular No. SEBI/HO/MIRSD/MIRSD-PoD/P/ CIR/2025/97 dated July 02, 2025, shareholders who had lodged transfer deeds of physical shares prior to April 1, 2019, which were rejected, returned or not processed due to deficiencies, were first provided a re-lodgement window from July 7, 2025 to January 6, 2026. Further, SEBI vide its subsequent circular dated January 30, 2026, has extended the special window from February 5, 2026 to February 4, 2027. All securities transferred under this window will be credited only in demat mode and shall be subject to a one-year lock-in from the date of registration of transfer. Eligible shareholders may submit their transfer request along with the requisite documents to the Company's RTA at MCS Share Transfer Agent Limited at 179-180, 3rd Floor, DSIDC Shed Okhla Industrial Area, Phase-1, New Delhi-110020.
23. Relevant documents referred to in the accompanying Notice and the Statement are open for inspection by the members at the Registered Office of the Company on all working days (except Saturdays, Sundays & Public Holidays) during business hours up to the date of the Meeting.
24. The relevant details as required under Regulation 36(3) and 36(5) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI), in respect of directors seeking re-appointment, appointment at under Item No. 2, 3, 4, 5 & 6 of Notice of this 41st AGM, are provided as **Annexure-I** of this Notice of AGM.
25. Mrs. Pragnya Parimita Pradhan, Company Secretary in whole time practice, (COP: 12030) Proprietor of M/s Pragnya Pradhan & Associates, Company Secretaries, has been appointed as the Scrutinizer to scrutinize the remote e-voting process and the voting at AGM in a fair and transparent manner.
26. Any person, who acquires shares of the Company and becomes Member of the Company after dispatch of the Notice and holding shares as on the cut-off date i.e. September 23, 2026 may obtain the login ID and password by sending a request at evoting@nsdl.co.in or Registrar and Transfer Agent (RTA) of the Company. The Individual Shareholders holding securities in demat mode, may follow steps mentioned in the Notice of the AGM under "Access to NSDL e-Voting system".
27. The route map to the venue of the 41st AGM is given at **Annexure- II** of this Notice of AGM.
28. **Voting through electronic means:**

- I. In compliance with the provisions of Section 108 of the Companies Act, 2013 and the Rules made thereunder and the regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Members are provided with the facility to cast their vote electronically, through the e-voting services provided by National Securities Depository Limited ('NSDL'), on all the resolutions set forth in this Notice. The members may cast their votes on electronic voting system from place other than the venue of the meeting (remote e-voting).

THE INSTRUCTIONS FOR MEMBERS FOR REMOTE E-VOTING ARE AS UNDER:-

The remote e-voting period begins on September 26, 2026 at 9:00 A.M. and ends on September 29, 2026 at 5:00 P.M. The remote e-voting module shall be disabled by NSDL for voting thereafter. The Members, whose names appear in the Register of Members / Beneficial Owners as on the record date (cut-off date) i.e. September 23, 2026, may cast their vote electronically. The voting right of shareholders shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date, being September 23, 2026.

How do I vote electronically using NSDL e-Voting system?

The way to vote electronically on NSDL e-Voting system consists of "Two Steps" which are mentioned below:

Step 1: Access to NSDL e-Voting system

A) Login method for e-Voting for Individual shareholders holding securities in demat mode

In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are advised to update their mobile number and email Id in their demat accounts in order to access e-Voting facility.

Login method for Individual shareholders holding securities in demat mode is given below:

Type of shareholders	Login Method
Individual Shareholders holding securities in demat mode with NSDL.	1. For OTP based login you can click on https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp . You will have to enter your 8-digit DP ID, 8-digit Client Id, PAN No., Verification code and generate OTP. Enter the OTP received on registered email id/mobile number and click on login. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-

Voting period

2. Existing **IDeAS** user can visit the e-Services website of NSDL Viz. <https://eservices.nsdl.com> either on a Personal Computer or on a mobile. On the e-Services home page click on the “**Beneficial Owner**” icon under “**Login**” which is available under ‘**IDeAS**’ section , this will prompt you to enter your existing User ID and Password. After successful authentication, you will be able to see e-Voting services under Value added services. Click on “**Access to e-Voting**” under e-Voting services and you will be able to see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be re-directed to e-Voting website of NSDL for casting your vote during the remote e-Voting period. If you are not registered for IDeAS e-Services, option to register is available at <https://eservices.nsdl.com>. Select “**Register Online for IDeAS Portal**” or click at <https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp>
3. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section. A new screen will open. You will have to enter your User ID (i.e. your sixteen digit demat account number hold with NSDL), Password/OTP and a Verification Code as shown on the screen. After successful authentication, you will be redirected to NSDL Depository site wherein you can see e-Voting page. Click on company name or **e-Voting service provider i.e. NSDL** and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
4. Shareholders/Members can also download NSDL Mobile App “**NSDL Speede**” facility by scanning the QR code mentioned below for seamless voting experience.

	NSDL Mobile App is available on  App Store  Google Play  
Individual Shareholders holding securities in demat mode with CDSL	1. Users who have opted for CDSL Easi / Easiest facility, can login through their existing user id and password. Option will be made available to reach e-Voting page without any further authentication. The users to login Easi /Easiest are requested to visit CDSL website www.cdslindia.com and click on login icon & New System Myeasi Tab and then user your existing my easi username & password. 2. After successful login the Easi / Easiest user will be able to see the e-Voting option for eligible companies where the evoting is in progress as per the information provided by company. On clicking the evoting option, the user will be able to see e-Voting page of the e-Voting service provider for casting your vote during the remote e-Voting period. Additionally, there is also links provided to access the system of all e-Voting Service Providers, so that the user can visit the e-Voting service providers' website directly. 3. If the user is not registered for Easi/Easiest, option to register is available at CDSL website www.cdslindia.com and click on login & New System Myeasi Tab and then click on registration option. 4. Alternatively, the user can directly access e-Voting page by providing Demat Account Number and PAN No. from a e-Voting link available on www.cdslindia.com home page. The system will authenticate the user by sending OTP on registered Mobile & Email as recorded in the Demat Account. After successful authentication, user will be able to see the e-Voting option where the evoting is in progress and also able to directly access the system of all e-Voting Service Providers.

Individual Shareholders (holding securities in demat mode) login through their depository participants	You can also login using the login credentials of your demat account through your Depository Participant registered with NSDL/CDSL for e-Voting facility. upon logging in, you will be able to see e-Voting option. Click on e-Voting option, you will be redirected to NSDL/CDSL Depository site after successful authentication, wherein you can see e-Voting feature. Click on company name or e-Voting service provider i.e. NSDL and you will be redirected to e-Voting website of NSDL for casting your vote during the remote e-Voting period.
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Important note: Members who are unable to retrieve User ID/ Password are advised to use Forget User ID and Forget Password option available at abovementioned website.

Helpdesk for Individual Shareholders holding securities in demat mode for any technical issues related to login through Depository i.e. NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending a request at evoting@nsdl.com or call at 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending a request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800-21-09911

B) Login Method for e-Voting for shareholders other than Individual shareholders holding securities in demat mode and shareholders holding securities in physical mode.

How to Log-in to NSDL e-Voting website?

1. Visit the e-Voting website of NSDL. Open web browser by typing the following URL: <https://www.evoting.nsdl.com/> either on a Personal Computer or on a mobile.
2. Once the home page of e-Voting system is launched, click on the icon “Login” which is available under ‘Shareholder/Member’ section.
3. A new screen will open. You will have to enter your User ID, your Password/OTP and a Verification Code as shown on the screen.

Alternatively, if you are registered for NSDL eservices i.e. IDEAS, you can log-in at <https://eservices.nsdl.com/> with your existing IDEAS login. Once you log-in to NSDL eservices after using your log-in credentials, click on e-Voting and you can proceed to Step 2 i.e. Cast your vote electronically.

4. Your User ID details are given below :

Manner of holding shares i.e. Demat (NSDL or CDSL) or Physical	Your User ID is:
a) For Members who hold shares in demat account with NSDL.	8 Character DP ID followed by 8 Digit Client ID For example if your DP ID is IN300*** and Client ID is 12***** then your user ID is IN300***12*****.
b) For Members who hold shares in demat account with CDSL.	16 Digit Beneficiary ID For example if your Beneficiary ID is 12***** then your user ID is 12*****
c) For Members holding shares in Physical Form.	EVEN Number followed by Folio Number registered with the company For example if folio number is 001*** and EVEN is 101456 then user ID is 101456001***

5. Password details for shareholders other than Individual shareholders are given below:
 - a) If you are already registered for e-Voting, then you can use your existing password to login and cast your vote.
 - b) If you are using NSDL e-Voting system for the first time, you will need to retrieve the ‘initial password’ which was communicated to you. Once you retrieve your ‘initial password’, you need to enter the ‘initial password’ and the system will force you to change your password.
 - c) How to retrieve your ‘initial password’?
 - (i) If your email ID is registered in your demat account or with the company, your ‘initial password’ is communicated to you on your email ID. Trace the email sent to you from NSDL from your mailbox. Open the email and open the attachment i.e. a .pdf file. Open the .pdf file. The password to open the .pdf file is your 8 digit client ID for NSDL

account, last 8 digits of client ID for CDSL account or folio number for shares held in physical form. The .pdf file contains your 'User ID' and your 'initial password'.

- (ii) If your email ID is not registered, please follow steps mentioned below in **process for those shareholders whose email ids are not registered.**

6. If you are unable to retrieve or have not received the "Initial password" or have forgotten your password:
 - a) Click on "**Forgot User Details/Password?**"(If you are holding shares in your demat account with NSDL or CDSL) option available on www.evoting.nsdl.com.
 - b) **Physical User Reset Password?**" (If you are holding shares in physical mode) option available on www.evoting.nsdl.com.
 - c) If you are still unable to get the password by aforesaid two options, you can send a request at evoting@nsdl.com mentioning your demat account number/folio number, your PAN, your name and your registered address etc.
 - d) Members can also use the OTP (One Time Password) based login for casting the votes on the e-Voting system of NSDL.
7. After entering your password, tick on Agree to "Terms and Conditions" by selecting on the check box.
8. Now, you will have to click on "Login" button.
9. After you click on the "Login" button, Home page of e-Voting will open.

Step 2: Cast your vote electronically on NSDL e-Voting system.

How to cast your vote electronically on NSDL e-Voting system?

1. After successful login at Step 1, you will be able to see all the companies "EVEN" in which you are holding shares and whose voting cycle is in active status.
2. Select "EVEN" of company for which you wish to cast your vote during the remote e-Voting period.
3. Now you are ready for e-Voting as the Voting page opens.
4. Cast your vote by selecting appropriate options i.e. assent or dissent, verify/modify the number of shares for which you wish to cast your vote and click on "Submit" and also "Confirm" when prompted.
5. Upon confirmation, the message "Vote cast successfully" will be displayed.
6. You can also take the printout of the votes cast by you by clicking on the print option on the confirmation page.
7. Once you confirm your vote on the resolution, you will not be allowed to modify your vote.

General Guidelines for shareholders

1. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) are required to send scanned copy (PDF/JPG Format) of the relevant Board Resolution/ Authority letter etc. with attested specimen signature of the duly authorized signatory(ies) who are authorized to vote, to the Scrutinizer by e-mail to pragnyap.pradham@gmail.com with a copy marked to evoting@nsdl.com. Institutional shareholders (i.e. other than individuals, HUF, NRI etc.) can also upload their Board Resolution / Power of Attorney / Authority Letter etc. by clicking on "**Upload Board Resolution / Authority Letter**" displayed under "**e-Voting**" tab in their login.
2. It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential. Login to the e-voting website will be disabled upon five unsuccessful attempts to key in the correct password. In such an event, you will need to go through the "Forgot User Details/Password?" or "Physical User Reset Password?" option available on www.evoting.nsdl.com to reset the password.
3. In case of any queries, you may refer the Frequently Asked Questions (FAQs) for Shareholders and e-voting user manual for Shareholders available at the download section of www.evoting.nsdl.com or call on : 022 - 4886 7000 or send a request to (Mr. Aman Goyal) at evoting@nsdl.com

Process for those shareholders whose email ids are not registered with the depositories for procuring user id and password and registration of e mail ids for e-voting for the resolutions set out in this notice:

1. In case shares are held in physical mode please provide Folio No., Name of shareholder, scanned copy of the share certificate (front and back), PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to limitedatlantic@gmail.com .
2. In case shares are held in demat mode, please provide DPID-CLID (16 digit DPID + CLID or 16 digit beneficiary ID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) to limitedatlantic@gmail.com . If you are an Individual shareholders holding securities in demat mode, you are requested to refer to the login method explained at **step 1 (A) i.e. Login method for e-Voting for Individual shareholders holding securities in demat mode.**
3. Alternatively shareholder/members may send a request to evoting@nsdl.com for procuring user id and password for e-voting by providing above mentioned documents.
4. In terms of SEBI circular dated December 9, 2020 on e-Voting facility provided by Listed Companies, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants. Shareholders are required to update their mobile number and email ID correctly in their demat account in order to access e-Voting facility.

E-VOTING RESULT

1. The Scrutinizer shall immediately after the conclusion of e-voting at the Annual General Meeting, count the votes cast at the meeting thereafter unblock the votes cast through remote e-voting in the presence of at least two witnesses not in the employment of the Company and make, not later than two days of the conclusion of the meeting, a consolidated scrutinizer's report of the total votes cast in favour or against, if any, to the Chairman or a person authorized by him in writing, who shall countersign the same.
2. The result of e-voting (remote e-voting and venue voting) will be declared within two working days of the conclusion of AGM and the same, along with the consolidated Scrutinizer's Report, will be placed on Company's website viz. www.atlantic-commercial.com and on the website of NSDL viz. <https://www.evoting.nsdl.com/>. The result will be simultaneously communicated to the stock exchanges viz. Metro Politian Stock Exchange Limited. The Company will also display the result at its Registered Office.

**EXPLANATORY STATEMENT IN RESPECT OF THE SPECIAL BUSINESS
PURSUANT TO SECTION 102 OF THE COMPANIES ACT, 2013**

ITEM NO. 3

The Board of Directors of the Company have appointed Mr. Harish Sharma as an Additional Director of the Company with effect from November 13, 2025, in accordance with the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company. Further, in terms of the aforesaid provisions, he would hold office as such up to the date of this Annual General Meeting of the Company.

In terms of provisions of Sections 149, 150, 152, Schedule IV of the Companies Act, 2013 read with Companies (Appointment and Qualification of Directors) Rules, 2014, as amended from time to time, it is proposed to appoint Mr. Harish Sharma as an Independent Director of the Company for a term up to 5 (five) consecutive years commencing from November 13, 2025. The Company has received declaration(s) from Mr. Harish Sharma to the effect that he meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013 and Rules framed thereunder. In the opinion of the Board, Mr. Harish Sharma fulfills the conditions specified in the Companies Act, 2013 and SEBI Listing Regulations for appointment as an Independent Directors and is Independent of the management of the Company.

In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a member signifying his intention to propose the candidature of Mr. Harish Sharma for the office of Director of the Company.

Mr. Harish Sharma holds a post graduate degree. He has rich experience in Finance and Taxation.

Keeping in view his expertise and knowledge, it will be in the interest of the Company to appoint Mr. Harish Sharma as an Independent Director.

Other than Mr. Harish Sharma and his relatives, none of the Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the proposed **Special Resolution** as set out in Item No. 3 of this Notice.

ITEM NO. 4

The Board of Directors of the Company have appointed Mr. Sumant Bharat Ram as an Additional Director of the Company with effect from February 09, 2026, in accordance with the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company. Further, in terms of the aforesaid provisions, he would hold office as such up to the date of this 41st Annual General Meeting of the Company. In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a member signifying his intention to propose the candidature of Mr. Sumant Bharat Ram for the office of director of the Company.

Mr. Sumant Bharat Ram has also confirmed that he is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.”

Mr. Sumant Bharat Ram holds Bachelor degree in Economics (Honors) from Delhi University. He did his Master’s Degree from the University of Michigan, Ann Arbor, USA. He hails from pioneering Industrialist family of Lala Shri Ram. Before joining DCM Limited he worked with Toyota Motor Corporation, Japan and SRF Limited. He also worked as Executive Vice Chairman & Managing Director of erstwhile DCM Engineering Limited. In the past he has worked at various senior management positions including as member of the Board of the Company, from time to time. At present he is working as Whole-Time Director of Purearth Infrastructure Limited, a Joint Venture of the Company engaged in the business of Real Estate development. He is having experience of more than 33 years in management of Finance, Legal and Corporate Affairs and business operation.

Keeping in view his experience and knowledge, it will be in the interest of the Company that Mr. Sumant Bharat Ram is appointed as Director of the Company, liable to retire by rotation. Accordingly, it is proposed to seek the members’ approval for the appointment of Mr. Sumant Bharat Ram as a Director of the Company liable to retire by rotation, by way of an Ordinary resolution.

Brief resume of Mr. Sumant Bharat Ram, nature of his expertise in specific functional areas, names of listed companies (other than Atlantic Commercial Company Ltd) in which he holds directorships and committee memberships, his shareholding in the Company, relationships amongst directors inter-se and name of listed entities from which he has resigned in the past three years as required under Regulation 36(3) of SEBI Listing Regulations, 2015 and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI) are provided in **Annexure-1**

Mr. Sumant Bharat Ram is father of Mr. Yuv Bharat Ram and Mr. Rahil Bharat Ram, Directors of the Company. Other than Mr. Yuv Bharat Ram and Mr. Rahil Bharat Ram, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the Ordinary Resolution as set out at Item No. 4 of this Notice.

ITEM NO. 5

The Board of Directors of the Company have appointed Mr. Yuv Bharat Ram as an Additional Director of the Company with effect from February 09, 2026, in accordance with the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company. Further, in terms of the aforesaid provisions, he would hold office as such up to the date of this 41st Annual General Meeting of the Company. In terms of Section 160 of the Companies Act, 2013, the Company has

received a notice in writing from a member signifying his intention to propose the candidature of Mr. Yuv Bharat Ram for the office of director of the Company.

Mr. Yuv Bharat Ram has also confirmed that he is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.”

Mr. Yuv Bharat Ram graduated in BFA Fashion Design, from Parsons The New School for Design, New York (August 2013 – May 2017). He is a Creative Design Resource with an understanding of market realities, both aesthetically and commercially. He can conceptualize designs and sales strategies with the target demographic in mind. He is highly proficient in navigating client interactions both domestically and globally. He has worked with Hermes Paris – France, Janavi New Delhi – India, and Brunello Cuccinelli New York – USA. Currently, he is working as a Whole-Time Director designated as Executive Director Marketing of Purearth Infrastructure Limited, a Joint Venture of the Company engaged in Real Estate development. As an Executive Director-Marketing of the Purearth Infrastructure Limited his role focuses on sales and advertising strategy for the Amaryllis project to ensure maximum sales velocity. He is also Director on the Board of DCM Infotech Limited.

Keeping in view his experience and knowledge, it will be in the interest of the Company that Mr. Yuv Bharat Ram is appointed as a Director of the Company, liable to retire by rotation. Accordingly, it is proposed to seek the members’ approval for the appointment of Mr. Yuv Bharat Ram as a Director of the Company liable to retire by rotation, by way of an Ordinary resolution.

Brief resume of Mr. Yuv Bharat Ram, nature of his expertise in specific functional areas, names of listed companies (other than Atlantic Commercial Company Ltd) in which he holds directorships and committee memberships, his shareholding in the Company, relationships amongst directors inter-se and name of listed entities from which he has resigned in the past three years as required under Regulation 36(3) of SEBI Listing Regulations, 2015 and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI) are provided in **Annexure-1**

Mr. Yuv Bharat Ram is son of Mr. Sumant Bharat Ram and Brother of Mr. Rahil Bharat Ram, Directors of the Company. Other than Mr. Sumant Bharat Ram and Mr. Rahil Bharat Ram, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the Ordinary Resolution as set out at Item No. 5 of this Notice.

ITEM NO. 6

The Board of Directors of the Company have appointed Mr. Rahil Bharat Ram as an Additional Director of the Company with effect from February 09, 2026, in accordance with the provisions of Section 161(1) of the Companies Act, 2013 and the Articles of Association of the Company. Further, in terms of the aforesaid provisions, he would hold office as such up to the date of this 41st Annual General Meeting of the Company. In terms of Section 160 of the Companies Act, 2013, the Company has received a notice in writing from a member signifying his intention to propose the candidature of Mr. Rahil Bharat Ram for the office of director of the Company.

Mr. Rahil Bharat Ram has also confirmed that he is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.”

Mr. Rahil Bharat Ram holds a bachelor’s in science from the University of Southern California, Viterbi School of Engineering. He is currently working as a Strategy and Management Consultant at the Boston Consulting Group (India). He has extensive experience in high-impact projects, including digital transformation, revenue acceleration, GenAI implementation and operational diagnostics for leading Global conglomerates. He possesses sector expertise in public, financial, IT and power industries. At present, he is also serving on the boards of Purearth Infrastructure Limited and DCM Infotech Limited. Prior to his stint at BCG, Mr. Rahil Bharat Ram worked in Investment Banking at BNP Paribas and as a Software Development Engineer at a US-based start-up.

Keeping in view his experience and knowledge, it will be in the interest of the Company that Mr. Rahil Bharat Ram is appointed as a Director of the Company, liable to retire by rotation. Accordingly, it is proposed to seek the members’ approval for the appointment of Mr. Rahil Bharat Ram as a Director of the Company liable to retire by rotation, by way of an Ordinary resolution.

Brief resume of Mr. Rahil Bharat Ram, nature of his expertise in specific functional areas, names of listed companies (other than Atlantic Commercial Company Ltd) in which he holds directorships and committee memberships, his shareholding in the Company, relationships amongst directors inter-se and name of listed entities from which he has resigned in the past three years as required under Regulation 36(3) of SEBI Listing Regulations, 2015 and Secretarial Standards-2 on General Meetings issued by the Institute of Company Secretaries of India (ICSI) are provided in **Annexure-1**

Mr. Rahil Bharat Ram is son of Mr. Sumant Bharat Ram and Brother of Mr. Yuv Bharat Ram, Directors of the Company. Other than Mr. Sumant Bharat Ram and Mr. Yuv Bharat Ram, none of the other Directors, Key Managerial Personnel or their relatives are concerned or interested, financially or otherwise, in the Ordinary Resolution as set out at Item No. 6 of this Notice.

Annexure-I

Details of the Directors pursuant to the provisions of Regulation 36 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and Secretarial Standard on General Meetings (SS-2) issued by the Institute of Company Secretaries of India, as applicable

Name of Director	:	Mr. Harish Sharma	Mr. Sumant Bharat Ram	Mr. Yuv Bharat Ram	Mr. Rahil Bharat Ram
Director Identification Number (DIN)	:	06963911	0052833	08558056	08839924
Date of Birth	:	24.05.1978	13.04.1967	10.06.1995	16.11.1999
Age	:	48 Years	59 Years	31 Years	26 Years
Date of first Appointment on the Board	:	13.11.2025	09.02.2026	09.02.2026	09.02.2026
Qualification	:	Post Graduate	Bachelor Degree in Economics (Hons.) from Delhi University. Master's Degree from the University of Michigan, Ann Arbor, USA	BFA Fashion Design from Parsons the New School for Design, New York	B.S in Computer Science and Business Administration, University of Southern California- School of Engineering.
Experience and Expertise in specific functional area	:	He is having rich experience in Finance & Taxation.	He is having experience of more than 33 years in management of Finance, Legal and Corporate Affairs and business operation.	He has experience of design and sales strategies in the Fashion Industry and also in sales, marketing & advertising in the Real Estate Sector.	He has experience in high-impact projects, including digital transformation, revenue acceleration, GenAI implementation and operational diagnostics for leading Global conglomerates.
Profile of Director	:	Mr. Harish Sharma is a post graduate. He possess rich and diverse experience in the field of finance and taxation	Mr. Sumant Bharat Ram holds Bachelor degree in Economics (Honors) from Delhi University. He did his Master's Degree from the University of Michigan, Ann Arbor, USA. He hails from pioneering Industrialist family of Lala Shri Ram. Before joining DCM Limited he	Mr. Yuv Bharat Ram graduated in BFA Fashion Design, from Parsons The New School for Design, New York (August 2013 - May 2017). He is a Creative Design Resource with an understanding of market realities, both aesthetically and commercially. He can	Mr. Rahil Bharat Ram holds a bachelor's in science from the University of Southern California, Viterbi School of Engineering. He is currently working as a Strategy and Management Consultant at the Boston Consulting

			worked with Toyota Motor Corporation, Japan and SRF Limited. He also worked as Executive Vice Chairman & Managing Director of erstwhile DCM Engineering Limited. In the past he has worked at various senior management positions including as member of the Board of the Company, from time to time. At present he is working as Whole-Time Director of Purearth Infrastructure Limited, a Joint Venture of the Company engaged in the business of Real Estate development.	conceptualize designs and sales strategies with the target demographic in mind. He is highly proficient in navigating client interactions both domestically and globally. He has worked with Hermes Paris – France, Janavi New Delhi – India, and Brunello Cuccinelli New York – USA. Currently, he is working as a Whole-Time Director designated as Executive Director-Marketing of Purearth Infrastructure Limited, a Joint Venture of the Company engaged in Real Estate development. As an Executive Director Marketing of the company his role focuses on sales and advertising strategy for the Amaryllis project to ensure maximum sales velocity. He is also Director on the Board of DCM Infotech Limited. He has experience of nearly 7 years in the industry.	Group (India). He has experience in high-impact projects, including digital transformation, revenue acceleration, GenAI implementation and operational diagnostics for leading Global conglomerates. He possesses sector expertise in public, financial, IT, and power industries. At present, he is also serving on the boards of Purearth Infrastructure Limited and DCM Infotech Limited. Prior to his stint at BCG, Mr. Rahil Bharat Ram worked in Investment Banking at BNP Paribas and as a Software Development Engineer at a US based start-up
Terms and Conditions of appointment/re-appointment along with detail of remuneration sought to be paid and last drawn by them	:	Mr. Harish Sharma, being an Independent Director of the Company is not liable to retire by rotation and being eligible, offer himself for the re-appointment at the ensuing Annual General Meeting of the Company. No remuneration was paid to Mr. Harish Sharma for his tenure as Director of the Company.	Mr. Sumant Bharat Ram, Director of the Company liable to retire by rotation and being eligible, offer himself for re-appointment at the ensuing Annual General Meeting of the Company. No remuneration was paid to Mr. Sumant Bharat Ram for his tenure as Director of the Company. He is not entitled to any remuneration.	Mr. Yuv Bharat Ram, Director of the Company liable to retire by rotation and being eligible, offer himself for re-appointment at the ensuing Annual General Meeting of the Company. No remuneration was paid to Mr. Yuv Bharat Ram for his tenure as Director of the Company. He is not entitled to any remuneration.	Mr. Rahil Bharat Ram, Director of the Company liable to retire by rotation and being eligible, offer himself for re-appointment at the ensuing Annual General Meeting of the Company. No remuneration was paid to Mr. Rahil Bharat Ram for his tenure as Director of the Company. He is not entitled to any remuneration.

		And he is not entitled for any remuneration.			
Shareholding in the Company as on 31.03.2026	:	50 shares	NIL	NIL	NIL
Relationship with other Directors, Manager and other KMPs of the Company.	:	He is not related to any other Directors on the Board of Company.	He is father of Mr. Yuv Bharat Ram and Mr. Rahil Bharta Ram, Directors of the company. Except above he is not related to any other Directors, Manager and other KMPs of the Company.	He is son of Mr. Sumant Bharat Ram, Director and brother of Mr. Rahil Bharat Ram, Director of the Company. Except above he is not related to any other director and KMPs of the Company	He is son of Mr. Sumant Bharat Ram, Director and brother of Mr. Yuv Bharat Ram, Director of the Company. Except above he is not related to any other director and KMPs of the Company.
No. of Meetings of Board attended during the Year	:	3 (Three)	2 (Two)	2 (Two)	2 (Two)
List of Company in which outside directorship held	:	1. Unified Realty Limited 2. Fortune Fincap Private Limited	3. Purearth Infrastructure Limited 4. DCM Infotech Limited 5. Strategic Image Management Ltd 6. Aggresar Leasing and Finance Pvt Ltd 7. Calipro Real Estates Pvt Ltd. 8. Kamayani Facility Management Pvt Ltd 9. Vighanharta Estates Pvt Ltd 10. Kalptru Realty Pvt Lt 11. Primal Gray Private Limited 12. Unison International IT Services Ltd. 13. Teak Farms Private Limited 12. Shreshtha Real Estates Private Limited 13. D C M Limited 14. Juhi Developers Pvt. Ltd.	1. Purearth Infrastructure Limited 2. Juhi Developers Pvt. Ltd. 3. D C M Limited 4. DCM Infotech Limited 5. Primal Gray Private Limited 6. Unison International IT Services Ltd. 7. Aggresar Leasing and Finance Pvt Ltd 8. Calipro Real Estates Pvt Ltd. 9. Teak Farms Private Limited 10. Shreshtha Real Estates Private Limited	1. Purearth Infrastructure Limited 2. Juhi Developers Pvt. Ltd. 3. D C M Limited 4. DCM Infotech Limited 5. Primal Gray Private Limited 6. Unison International IT Services Ltd. 7. Aggresar Leasing and Finance Pvt Ltd 8. Calipro Real Estates Pvt Ltd. 9. Teak Farms Private Limited 10. Shreshtha Real Estates Private Limited
Chairman/Member of committee of Board of Directors of Indian Companies	:	-	Member <u>DCM Infotech Limited</u> - Corporate Social Responsibility Committee	-	Member <u>Purearth Infrastructure Limited</u> - Corporate Social Responsibi

					lity Committee
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Registered Office

Unit No 2075, 2nd Floor, Plaza-II,
Central Square, 20, Manohar Lal Khurana
Marg, Bara Hindu Rao Delhi- 110006

**By order of the Board of Directors
For Atlantic Commercial Company Ltd.**

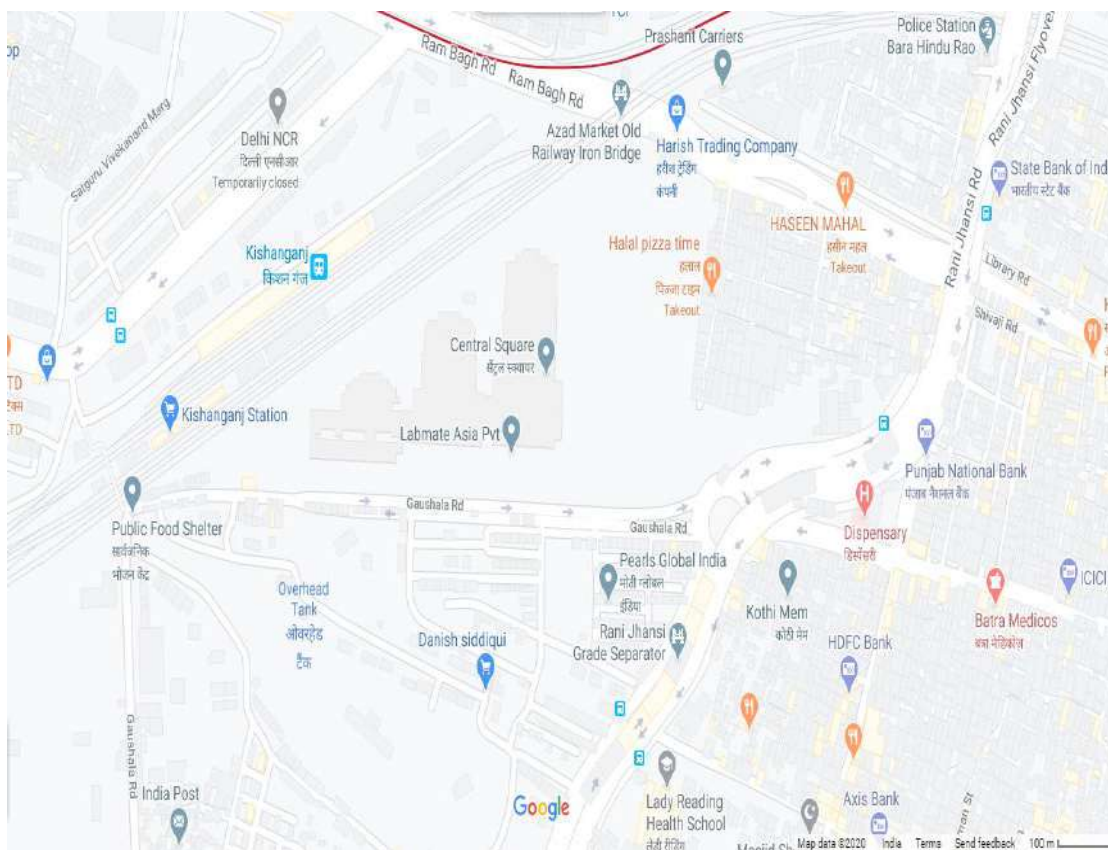
Place: Delhi

Date: August 14, 2026

Sd/-
**Olive Pamela Jacob
Company Secretary**

Annexure-II

Route map for the venue of 41st Annual General Meeting



ATLANTIC COMMERCIAL COMPANY LIMITED

DIRECTORS' REPORT

Your Directors have pleasure in presenting this 41st Annual Report together with the Audited Financial Statements of your Company for the year ended March 31, 2026.

COMPANY'S AFFAIRS

The main objects and business of the Company is of brokers, consultants, representatives and middleman of real estate and also in purchase or otherwise deal in real estate, lands, houses, buildings, sheds and other fixtures on land and buildings and to let them out on rent, contract or any other agreement. The Company is primarily engaged in the real estate business deriving income from brokerage / commission etc. from real estate activities and sale/ purchase of properties.

FINANCIAL HIGHLIGHTS

(Rs. In lacs)

Particulars	2025-26	2024-25
Gross Revenue (including other income)	29.78	30.96
Profit/ (Loss) before Tax	8.41	12.03
Provision for Tax	5.54	6.35
Profit/ (Loss) after Tax	2.87	5.68
Other comprehensive income	-	-
Total comprehensive income	2.87	5.68
Balance Profit/(Loss) carried forward	329.91	324.22
Balance available for appropriation	332.78	329.91

SHARE CAPITAL

The Authorized Share Capital of your Company as on 31st March, 2026 stands at Rs. 3,00,00,000/- (Rupees Three Crores) divided into 30,00,000 (Thirty Lacs) Equity Shares of Rs. 10/- each and the issued, subscribed and Paid-up Share Capital is Rs. 73,50,000 (Rupees Seventy Three Lacs and Fifty Thousand Rupees Only) divided into 7,35,000 (Seven Lacs Thirty Five Thousand) Equity Shares of Rs. 10/- each.

There has been no change in the share capital of the Company during the financial year ended March 31, 2026.

TRANSFER TO RESERVES

No amount is proposed to be transferred to reserve for the financial year ended March 31, 2026.

DIVIDEND

No Dividend has been recommended for the financial year ended March 31, 2026.

MATERIAL CHANGES AND COMMITMENTS, IF ANY, AFFECTING THE FINANCIAL POSITION OF THE COMPANY WHICH HAVE OCCURRED BETWEEN THE END OF THE FINANCIAL YEAR OF THE COMPANY TO WHICH THE FINANCIAL STATEMENTS RELATED AND DATE OF THE REPORT

In terms of Section 134(3) (I) of the Companies Act, 2013, except as disclosed elsewhere in this Report, no material changes or commitments affecting the financial position of the Company which have occurred between the end of the Financial Year and the date of this Report. Further, there has been no change in the nature of the business during the period under review.

PUBLIC DEPOSITS

The Company has neither accepted nor renewed any deposits from the public within the meaning of Section 73 of the Companies Act, 2013 and the Companies (Acceptance of Deposits) Rules, 2014, after the commencement of the Companies Act, 2013, accordingly, no disclosure or reporting is required in respect of deposits covered under Chapter V of the Companies Act, 2013, as amended.

SUBSIDIARY OR JOINT VENTURE OR ASSOCIATE COMPANIES

The Company has no Subsidiary, Joint venture or Associate Company and disclosure requirements in relation to Subsidiaries, Joint Ventures or Associate Companies are not applicable on the Company.

Hence, it is not required to attach Form AOC-1, pursuant to Section 129(3) of the Companies Act, 2013 read with Rule 5 of the Companies (Accounts) Rule, 2014, a statement containing salient features of the financial statements of Subsidiaries/ Associate Company/ Joint Ventures.

DIRECTORS AND KEY MANAGERIAL PERSONNEL

Directors

Mr. Sumant Bharat Ram (DIN: 00052833), Director retires by rotation at the ensuing 41st Annual General Meeting and being eligible, offers himself for re-appointment as a Director of the Company. A resolution in this respect is included in the notice of forthcoming 41st Annual General meeting, for seeking approval of members of the Company.

Mr. Yashpal Rai Sharma (DIN: 08204925) has ceased to be Independent Director of the Company with effect from close of business hours on October 27, 2025.

The Board of Directors based on the recommendation of the Nomination and Remuneration Committee, has appointed **Mr. Harish Sharma (DIN: 06963911)** as an Additional Director in the category of Independent Director (Non-Executive) of the Company, not liable to retire by rotation, for a term of five (5) consecutive years w.e.f. November 13, 2025 subject to the approval of the shareholders of the Company. A resolution in this respect is included in the Notice of forthcoming 41st Annual General Meeting, for seeking approval of members of the Company.

The Board of Directors based on the recommendation of the Nomination and Remuneration Committee, has appointed **Mr. Sumant Bharat Ram (DIN: 00052833)**, **Mr. Yuv Bharat Ram (DIN: 08558056)** and **Mr. Rahil Bharat Ram (DIN: 08839924)** as an Additional Directors (Non-Executive) of the Company with effect from February 09, 2026 liable to retire by rotation to hold office upto the date of forthcoming Annual General Meeting of the Company. A resolution in this respect of above appointment is included in the Notice of forthcoming 41st Annual General Meeting, for seeking approval of members of the Company.

Mr. Anshul Agrawal (DIN: 06862823) and Mr. Narendra Kishore Gaur (DIN: 00168265) has ceased to be Director of the Company with effect from close of business hours on February 11, 2026.

Further, pursuant to the provisions of Section 149 of the Companies Act, 2013, as amended, all the Independent Directors have submitted declarations that each of them meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013, as amended, along with Rules framed thereunder and Regulation 16(1)(b) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended and there has been no change in the circumstances affecting their status as Independent Directors of the Company.

In terms of Regulation 25(8) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, they have also confirmed that they are not aware of any circumstance or situation which exists or may be reasonably anticipated that could impair or impact their ability to discharge their duties.

KEY MANAGERIAL PERSONNEL

As on March 31, 2026, the following persons were the Whole-Time Key Managerial Personnel ('KMP') of the Company in terms of provisions of Section 203 of the Companies Act, 2013:

- | | | |
|--------------------------|---|-------------------------------|
| • Ms. Shweta Agrawal | - | Chief Executive Officer (CEO) |
| • Ms. Sudha Gaur | - | Chief Financial Officer (CFO) |
| • Ms. Olive Pamela Jacob | - | Company Secretary (CS) |

There are no other changes to be notified other than mentioned above, regarding the Key Managerial Personnel of the Company from the date of closing of financial year till date of this report.

CONFIRMATION BY DIRECTORS REGARDING DIRECTORSHIP/ COMMITTEE POSITIONS

Based on the disclosures received, none of the Directors on the Board holds directorships in more than ten public companies and none of the Independent Directors served as an Independent Director in more than seven listed entities as on 31st March 2026.

DIRECTORS' RESPONSIBILITY STATEMENT

As required by Section 134(3)(c) read with section 134(5) of the Companies Act, 2013, your directors state that:

- i) in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;
- ii) the directors had selected such accounting policies and applied them consistently and made judgements and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit and loss of the Company for that period;
- iii) the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- iv) the directors had prepared the annual accounts on a going concern basis;
- v) the directors had laid down internal financial controls to be followed by the company and that such internal financial control are adequate and were operating effectively; and
- vi) the directors had devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

NUMBER OF BOARD MEETINGS

During the financial year ended on March 31, 2026, the Board met five times i.e. on May 29, 2025, August 13, 2025, August 25, 2025, November 13, 2025 and February 09, 2026.

EVALUATION OF BOARD PERFORMANCE

The Board of Directors has carried out an Annual Performance Evaluation of its own, Board Committees and Individual Directors pursuant to the provisions of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended from time to time. The performance of the Board was evaluated by the Board, after seeking input from all Directors based on the criteria such as Board composition and structures, effectiveness of Board processes, information and functioning etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of the individual Directors based on the criteria such as qualification, experience, knowledge, competency, availability, attendance, commitment and contribution of the Individual Director to the Board and Committee meetings.

The performance of the Committees was evaluated by the Board after seeking input from the Committee members based on the criteria such as the composition of Committees, effectiveness of Committee meetings etc.

The Board and the Nomination and Remuneration Committee reviewed the performance of the individual Directors based on the criteria such as qualification, experience, knowledge, competency, availability, attendance, commitment and contribution of the Individual Director to the Board and Committee meetings.

Further, the performance of Independent Directors evaluated on additional criteria such as fulfillment of independence criteria by them and their independence from the management. The performance evaluation of Independent Directors was done by the entire Board of Directors and in the evaluation, the directors who are subject to evaluation had not participated.

Also, in a separate meeting of Independent Directors, performance of Non- Independent Directors, Board as a whole and the Chairman were evaluated, taking into account the views of Executive Directors and Non-Executive Directors. The Directors expressed their satisfaction with the evaluation process.

The above criteria of evaluation are based on the Guidance Note on Board Evaluation issued by the Securities and Exchange Board of India. Based on inputs received from the Board members, it emerged that the Board had a good mix of competency, experience, qualifications and diversity. Each Board member contributed in his/her own manner to the collective wisdom of the Board, keeping in mind his/her own background and experience. There was active participation and adequate time was given for discussing strategy. Overall, the Board was functioning very well in a cohesive and interactive manner.

INTERNAL FINANCIAL CONTROL

The Company has adequate internal financial control system over financial reporting which includes proper recording of financial and operational information and regulatory/statutory compliances.

STATUTORY AUDITORS

M/s V Sahai Tripathi & Co., Chartered Accountants, New Delhi (Registration No.: 000262N), were appointed as Statutory Auditors of the Company in their 39th Annual General Meeting held on 30th

September, 2024 for the term of 5 (Five) consecutive years to hold the office from the conclusion of 39th Annual General Meeting upto the conclusion of the 44th Annual General Meeting to be held in the financial year 2028-29.

DETAILS IN RESPECT OF FRAUDS REPORTED BY AUDITORS OTHER THAN THOSE WHICH ARE REPORTABLE TO THE CENTRAL GOVERNMENT

The Statutory Auditors or Secretarial Auditors of the Company have not reported any frauds to the Audit Committee or to the Board of Directors under Section 143(12) of the Companies Act, 2013, including rules made thereunder, as amended.

DIRECTORS' VIEW ON AUDITORS REPORT

The Statutory Auditors' Report for the financial year 2025-26 does not contain any qualification, reservation or adverse remark. The Report is enclosed along with the financial statements and forms of part of this Annual Report.

RISK MANAGEMENT

The Company has in place Risk Management Process for identifying / managing risks. The Company's Risk Management Framework helps in identifying risks and opportunities that may have a bearing on the organization's objectives, assessing them in terms of likelihood and magnitude of impact and determining a response strategy. The risk management process consists of risk identification, risk assessment, risk monitoring & risk mitigation. During the year, the Board was informed about measures taken for minimization of risks. The Board provides oversight and reviews the Risk Management process.

AUDIT COMMITTEE

As on March 31, 2026, the Audit Committee of the Company consists of Mr. Harish Sharma, Chairman, Ms. Divya Tomar and Mr. Sumant Bharat Ram as members of the Audit Committee.

Mr. Yashpal Rai Sharma ceased to be the Chairman of the Audit Committee pursuant to his resignation as an Independent Director of the Company w.e.f. the close of business hours on October 27, 2025.

Mr. Anshul Agrawal ceased to be the Member of the Audit Committee pursuant to his resignation as Director of the Company w.e.f. the close of business hours on February 11, 2026.

*Mr. Harish Sharma, who was appointed as an Independent Director of the Company with effect from **November 13, 2025**, was also appointed as the Chairman of the Audit Committee with effect from the same date.*

*Mr. Sumant Bharat Ram, who was appointed as a Director of the Company with effect from **February 09, 2026**, was also appointed as a member of the Audit Committee with effect from the same date.*

The terms of reference of the Audit Committee are in line with the requirements of Section 177 of the Companies Act, 2013 and Regulation 18 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended from time to time.

NOMINATION AND REMUNERATION COMMITTEE

As on March 31, 2026, the Nomination and Remuneration Committee consist of Mr. Harish Sharma, Chairman, Ms. Divya Tomar and Mr. Sumant Bharat Ram as members of the Nomination and Remuneration Committee.

Mr. Yashpal Rai Sharma ceased to be the Chairman of the Nomination and Remuneration Committee pursuant to his resignation as an Independent Director of the Company w.e.f. the close of business hours on October 27, 2025.

Mr. Anshul Agrawal ceased to be the Member of the Nomination and Remuneration Committee pursuant to his resignation as Director of the Company w.e.f. the close of business hours on February 11, 2026.

*Mr. Harish Sharma, who was appointed as an Independent Director of the Company with effect from **November 13, 2025**, was also appointed as the Chairman of the Nomination and Remuneration Committee with effect from the same date.*

*Mr. Sumant Bharat Ram, who was appointed as a Director of the Company with effect from **February 09, 2026**, was also appointed as a member of the Nomination and Remuneration Committee with effect from the same date.*

The terms of reference of the Nomination and Remuneration Committee are in line with the requirements of Section 178 of the Companies Act, 2013 and Regulation 19 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended from time to time.

STAKEHOLDERS RELATIONSHIP COMMITTEE

As on March 31, 2026, the Stakeholders Relationship Committee consist of Ms. Divya Tomar, Chairman, Mr. Harish Sharma and Mr. Sumant Bharat Ram as members of the Stakeholders Relationship Committee.

Mr. Yashpal Rai Sharma ceased to be the Member of the Stakeholders Relationship Committee pursuant to his resignation as an Independent Director of the Company w.e.f. the close of business hours on October 27, 2025.

Mr. Anshul Agrawal ceased to be the Member of the Stakeholders Relationship Committee pursuant to his resignation as Director of the Company w.e.f. the close of business hours on February 11, 2026.

*Mr. Harish Sharma, who was appointed as an Independent Director of the Company with effect from **November 13, 2025**, was also appointed as the Chairman of the Stakeholders Relationship Committee with effect from the same date.*

*Mr. Sumant Bharat Ram, who was appointed as a Director of the Company with effect from **February 09, 2026**, was also appointed as a member of the Stakeholders Relationship Committee with effect from the same date.*

The terms of reference of the Stakeholders Relationship Committee are in line with the requirements of Section 178 of the Companies Act, 2013 and Regulation 20 of SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 as amended from time to time.

CORPORATE SOCIAL RESPONSIBILITY

The provisions of Section 135 of the Companies Act, 2013 and Rules issued thereunder in respect of constitution of Corporate Social Responsibility Committee and making contribution towards Corporate Social Responsibility activities are not applicable to the Company, hence disclosures in this regard are not provided in this Report.

CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION, FOREIGN EXCHANGE EARNINGS AND OUTGO

The information relating to conservation of energy, technology absorption and foreign exchange earnings and outgo, as required under Section 134(3) (m) of the Companies Act, 2013 read with Rule 8(3) of the Companies (Accounts) Rules, 2014, as amended.

Conservation of Energy:

- i. The steps taken or impact on conservation of energy: Nil
- ii. The steps taken by the Company for utilizing alternate sources of energy: Nil
- iii. The capital investment on energy conservation equipment's: Nil

Technology Absorption:

- i. The efforts made towards technology absorption: Nil
- ii. The benefits derived like product improvement, cost reduction, product development or import substitution: Nil
- iii. In case of imported technology (imported during the last three years reckoned from the beginning of the financial year)
 - (a) The details of technology imported: NA
 - (b) The year of import: NA
 - (c) Whether the technology been fully absorbed: NA
 - (d) If not fully absorbed, areas where absorption has not taken place, and the reasons thereof: NA
- iv. The expenditure incurred on Research and Developments

The Company has not incurred any expenditure on R&D activities during the year 2025-26. The expenditure incurred on Research and Development during the previous year is also NIL

Foreign Exchange Earnings and Outgo:

The Foreign Exchange earned in terms of actual inflows during the year and the Foreign Exchange outgo during the year in terms of actual outflows.

Particulars	Financial Year ended March 31, 2026	Financial Year ended March 31, 2025
Foreign Exchange Earned	-	-
Foreign Exchange Used	-	-

There was no foreign exchange inflow or outflow during the year under review.

PARTICULARS OF EMPLOYEES AND RELATED DISCLOSURES

In terms of the provisions of Section 197(12) of the Companies Act, 2013 read with Rules 5(2) and 5(3) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, a statement showing the name and other particulars of top ten employee drawing remuneration is enclosed as **Annexure -I** and form part of this report.

Further, the details required under Section 197(12) of the Companies Act, 2013 read with Rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014, as amended, in respect of Directors, KMPs and other employees of the Company, are given in **Annexure-IA** of this Director's Report.

PARTICULARS OF LOANS, GUARANTEES OR INVESTMENTS U/S 186

Particulars of investments made and loans given and guarantee /security provided under Section 186 of the Companies Act, 2013 are given in the financial statements. (Please refer to note no. 5 of the financial statements).

CONTRACTS OR ARRANGEMENTS WITH RELATED PARTIES REFERRED TO IN SUB-SECTION (1) OF SECTION 188

All contracts/arrangements/transactions entered by the Company during the financial year with related parties were in the ordinary course of business and on arm's length basis. All transactions with related parties were reviewed and approved by the Audit Committee.

In this regard, disclosure in Form AOC-2 in terms of Section 134(3) (h) read with Section 188 of the Companies Act, 2013 forms a part of the report as **Annexure -II**.

EXTRACT OF ANNUAL RETURN

Pursuant to Section 92(3) read with Section 134(3)(a) of the Companies Act, 2013, as amended, the Annual Return of the Company as on March 31, 2026 is available on the Company's website on weblink:<http://www.atlantic-commercial.com/upload.aspx?pagename=annual>

SECRETARIAL AUDIT

In terms of Section 204 of the Companies Act, 2013 and Rules made thereunder, the shareholders of the Company in the 40th Annual General Meeting of the Company have approved the appointment of M/s. Pragnya Pradhan & Associates, Company Secretaries (Firm Registration No. S2013DE213400) for term of five consecutive years commencing from financial year 2025-26 till financial year 2029-30.

The Secretarial Audit Report of the Company for the financial year ended 31st March, 2026 as required under the Companies Act, 2013, read with Rules made thereunder, as amended, and Regulation 24A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, is enclosed herewith as **Annexure - III**, and forms part of this Report.

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

A detailed analysis of your Company's performance is discussed in the Management Discussion and Analysis Report as stipulated under Regulation 34 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, which forms part of this Annual Report as **Annexure - IV**.

LISTING

At present the equity shares of the Company are listed on Metropolitan Stock Exchange of India Limited (MSEI) and listing fees has been paid to MSEI upto the financial year 2025-26.

MAINTAINANCE OF COST RECORDS AS SPECIFIED BY THE CENTRAL GOVERNMENT UNDER SUB-SECTION (1) OF SECTION 148 OF THE COMPANIES ACT, 2013

The Company is not required to maintain cost records as prescribed by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013.

DETAILS OF APPLICATION MADE OR ANY PROCEEDING PENDING UNDER THE INSOLVENCY AND BANKRUPTCY CODE, 2016 (31 OF 2016) DURING THE YEAR ALONGWITH THEIR STATUS AS AT THE END OF THE FINANCIAL YEAR

There was no application made or any proceeding pending under the Insolvency and Bankruptcy Code, 2016, during the financial year 2025-26. Accordingly, disclosures in this regard are not required to be provided in this report.

DETAILS OF DIFFERENCE BETWEEN AMOUNT OF THE VALUATION DONE AT THE TIME OF ONE- TIME SETTLEMENT AND THE VALUATION DONE WHILE TAKING LOAN FROM THE BANKS OR FINANCIAL INSTITUTIONS ALONG WITH THE REASONS THEREOF

The Company has not entered into any One-Time Settlement during the year. Accordingly, disclosures in this regard are not required to be provided in this report.

NOMINATION AND REMUNERATION POLICY

The Board, on the recommendation of the Nomination and Remuneration Committee, has adopted a Nomination & Remuneration Policy (NRC Policy) for, inter-alia, setting up the criteria of nomination of directors, Key Managerial Personnel & Senior Management and remuneration of Directors, Key Managerial Personnel, Senior Management and other employees. The salient features of Nomination and Remuneration Policy are as stated below:

Appointment Criteria and Qualifications

The appointment process of independent Directors shall be independent of the company management while selecting independent Directors the Board shall ensure that there is appropriate balance of skills, experience and knowledge in the Board so as to enable the Board to discharge its functions and duties effectively.

The appointment of independent director(s) of the company shall be approved at the meeting of the shareholders.

Evaluation mechanism

The performance evaluation of independent Directors shall be done by the entire Board of Directors, excluding the director being evaluated. On the basis of the report of performance evaluation, it shall be determined whether to extend or continue the term of appointment of the independent director.

The Nomination and Remuneration policy is available on the website link: <https://www.atlantic-commercial.com/both.aspx?pagename=dcn>

CORPORATE GOVERNANCE

Pursuant to Regulation 15(2) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, the provisions of Corporate Governance Report are not applicable on the Company. Hence disclosures in this regard are not provided in this Report.

DISCLOSURE REQUIREMENTS

1. The Company has conducted a familiarization programme for the Independent Directors to provide them an opportunity to familiarize with the Company, its Management and its operations so as to gain a clear understanding of their roles, rights and responsibilities and contribute significantly towards the growth of the Company are available on the website of the Company at web link: <https://www.atlantic-commercial.com/both.aspx?pagename=dcn>
2. Policy for determining material subsidiaries of the Company is not applicable on the Company. Hence disclosures in this regard are not provided in this Report.

3. Policy on materiality of related party transactions and dealing with related party transactions is available on the website of the Company at web link; <https://www.atlantic-commercial.com/both.aspx?pagename=dcn>
4. The Company has formulated a Whistle Blower Policy to provide vigil mechanism for employees including directors of the Company to report genuine concerns, which is available on Company's website www.atlantic-commercial.com. The provisions of this policy are in line with the provision of Section 177(9) of the Companies Act, 2013 and SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
5. There were no significant or material orders passed by the Regulators or Courts or Tribunals which impact the going concern status and Company's operations in future.
6. During the year under review, there were no cases reported under the Sexual Harassment of Women at Workplace (Prevention, Prohibition and Redressal) Act, 2013.
7. During the year under review, the Company has complied with mandatory applicable Secretarial Standards issued by the Institute of Company Secretaries of India (ICSI).
8. During the year under review, the Company has not issued any shares with differential voting rights and sweat equity shares and hence, no information as required under Section 43(a)(ii) & Section 54(1)(d) of the Companies Act, 2013 read with applicable rules is required to be disclosed.
9. The Company is in compliance of the provisions relating to the Maternity Benefit Act, 1961, to the extent applicable;

ACKNOWLEDGEMENTS

The Directors wish to acknowledge and thank the Statutory Authorities and all regularity bodies for their continued support and guidance. The Directors thank the shareholders, business associates and banks for the faith reposed in the Company and its management.

**For and on behalf of the Board of Directors
Atlantic Commercial Company Limited**

**Place: Delhi
Date: 14.08.2026**

**Sd/-
Sumant Bharat Ram
Chairman
DIN: 00052833
Add:- C-54, Anand Niketan, South Moti Bagh,
South West Delhi 110021**

i. Detail of top ten employees in terms of remuneration drawn during the year under review:

Name	Age (year)	Designation	Qualification	Total Experience (year)	Date of Commencement of employment	Remuneration received (In Rs.)	Particular of last employment	% age of Equity Shares held in Company	Whether relative of Director or Manager, if yes then name of director or Manager
Ms. Olive Pamela Jacob	49	Company Secretary	B.Com, CS	16	28/03/2023	72,000	Singhania & Partners, Legal Firm	Nil	No

ii. Details of employees employed throughout the financial year, was in receipt of remuneration for that year which, in the aggregate, was not less than one crore and two lakh rupees :

Name	Age (year)	Designation	Qualification	Total Experience (year)	Date of Commencement of employment	Remuneration received (In Rs.)	Particular of last employment	% age of Equity Shares held in Company	Whether relative of Director or Manager, if yes then name of director or Manager
-	-	-	-	-	-	-	-	-	-

For and on behalf of the Board of Directors
Atlantic Commercial Company Limited

Place: Delhi
Date: 14.08.2026

Sd/-
Sumant Bharat Ram
Chairman
DIN: 00052833
Add:- C-54, Anand Niketan, South Moti Bagh,
South West Delhi 110021

Statement of Particulars as required under Section 197(12) of the Companies Act, 2013 read with rule 5(1) of the Companies (Appointment and Remuneration of Managerial Personnel) Rules, 2014

- (i) The ratio of the remuneration of each director to the median remuneration of the employees of the Company for the financial year:

Sr. No.	Particulars	Ratio to median remuneration#
1	Mr. Narendra Kishore Gaur	NA
2	Mr. Anshul Agrawal	NA
3	Ms. Divya Tomar	NA
4	Mr. Yashpal Rai Sharma	NA
5	Mr. Sumant Bharat Ram	NA
6	Mr. Yuv Bharat Ram	NA
7	Mr. Rahil Bharat Ram	NA

*None of the Directors of the Company were paid any remuneration. Therefore, the said ratio of remuneration of each director to median remuneration of the employees of the company is not applicable.

- (ii) The percentage increase in remuneration of each Director, Chief Executive Officer, Chief Financial Officer, Company Secretary in the financial year

Directors

Sr. No.	Particulars	% increase in remuneration in the financial year#
1	Mr. Narendra Kishore Gaur	NA
2	Mr. Anshul Agrawal	NA
3	Ms. Divya Tomar	NA
4	Mr. Yashpal Rai Sharma	NA
5	Mr. Sumant Bharat Ram	NA
6	Mr. Yuv Bharat Ram	NA
7	Mr. Rahil Bharat Ram	NA

*None of the Directors of the Company were paid any remuneration. Therefore, the said percentage increase in remuneration of Directors is not applicable.

Chief Executive Officer, Chief Financial Officer and Company Secretary

Sr. No.	Particulars	% increase in remuneration in the financial year
1	Mrs. Sudha Gaur, Chief Financial Officer #	NA
2	Mrs. Shweta Agrawal, Chief Executive Officer #	NA
3	Mrs. Olive Pamela Jacob, Company Secretary	-

No remuneration has been paid. Therefore, the said percentage increase in their remuneration is not applicable.

- (iii) The percentage increase in the median remuneration of employees in the financial year: NIL
- (iv) The number of permanent employees on the rolls of Company: 1 (One)
- (v) Average percentile increase already made in the salaries of employees other than the managerial personnel in the last financial year and its comparison with the percentile increase in the managerial remuneration and justification thereof and point out if there are any exceptional circumstances for increase in the managerial remuneration:

No managerial remuneration had been paid to the Directors in the financial year 2024-25. Therefore, the said comparison of average percentile increase in the salaries of employees other than the managerial personnel with the percentile increase in the managerial remuneration is not applicable.

- (vi) Affirmation that the remuneration is as per the remuneration policy of the Company: The Company affirms that remuneration is as per the remuneration policy of the Company.

**For and on behalf of the Board of Directors
Atlantic Commercial Company Limited**

**Place: Delhi
Date: 14.08.2026**

**Sd/-
Sumant Bharat Ram
Chairman
DIN: 00052833
Add:- C-54, Anand Niketan, South Moti Bagh,
South West Delhi 110021**

Form No. AOC-2
(Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies
(Accounts) Rules, 2014)

Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies Act, 2013 including certain arm's length transactions under third proviso thereto.

1. Details of contracts or arrangements or transactions not at arm's length basis entered into during the financial year 2025-26: NIL

- (a) Name(s) of the related party and nature of relationship: N.A.
- (b) Nature of contracts/arrangements/transactions: N.A.
- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Justification for entering into such contracts or arrangements or transactions: N.A.
- (f) Date(s) of approval by the Board: N.A.
- (g) Amount paid as advances, if any: N.A.
- (h) Date on which the resolution was passed in general meeting as required under first proviso to section 188: N.A.

2. Details of material contracts or arrangements or transactions at arm's length basis entered into during the financial year 2025-26: NIL

- (a) Name of related party and Nature of relationship: N.A.
- (b) Nature of contracts/arrangements/transactions: N.A.
- (c) Duration of the contracts / arrangements/transactions: N.A.
- (d) Salient terms of the contracts or arrangements or transactions including the value, if any: N.A.
- (e) Date of approval by the Board/Committee: N.A.
- (f) Amount paid as advances, if any: N.A.

For and on behalf of the Board of Directors
Atlantic Commercial Company Limited

Place: Delhi
Date: 14.08.2026

Sd/-
Sumant Bharat Ram
Chairman
DIN: 00052833
Add:- C-54, Anand Niketan, South Moti Bagh,
South West Delhi 110021



PRAGNYA PRADHAN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

ANNEXURE- III

Form No. MR-3

SECRETARIAL AUDIT REPORT

FOR THE FINANCIAL YEAR ENDED 31st March, 2026

*[Pursuant to Section 204(1) of the Companies Act, 2013 and Rule
No. 9 of the Companies (Appointment and Remuneration Personnel)
Rules, 2014]*

To,
The Members,
Atlantic Commercial Company Limited
Unit No. 2075, 2nd Floor, Plaza-II, Central Square,
20, Manohar Lal Khurana Marg,
Bara Hindu Rao, Delhi-110006

We have conducted the secretarial audit of the compliance of applicable statutory provisions and the adherence to good corporate practices by Atlantic Commercial Company Limited (hereinafter called "the Company"). Secretarial Audit was conducted in a manner that provided us a reasonable basis for evaluating the corporate conducts/statutory compliances and expressing our opinion thereon.

Based on our verification of the Company's books, papers, minute books, forms and returns filed and other records maintained by the Company and also the information provided by the Company, its officers, agents and authorized representatives during the conduct of secretarial audit. We hereby report that in our opinion, the Company has, during the audit period covering the financial year ended on 31st March, 2026 complied with the statutory provisions listed hereunder and also that the Company has proper Board-processes and compliance-mechanism in place to the extent, in the manner and subject to the reporting made hereinafter:

We have examined the books, papers, minute books, forms and returns filed and other records maintained by Atlantic Commercial Company Limited ("the Company") for the financial year ended on 31st March, 2026 according to the provisions of:

- (i) The Companies Act, 2013 (the Act) and the rules made thereunder;
- (ii) The Securities Contracts (Regulation) Act, 1956 ('SCRA') and the rules made thereunder;
- (iii) The Depositories Act, 1996 and the Regulations and Bye-laws framed thereunder;



PRAGNYA PRADHAN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

-
- (iv) Provisions of the following Regulations and Guidelines prescribed under the Securities and Exchange Board of India Act, 1992 ('SEBI Act'):-
- a) The Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011;
 - b) The Securities and Exchange Board of India (Prohibition of Insider Trading) Regulations, 1992;
 - c) The Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2009;
 - d) The Securities and Exchange Board of India (Employee Stock Option Scheme and Employee Stock Purchase Scheme) Guidelines, 1999 (Not Applicable to the Company during audit period);
 - e) The Securities and Exchange Board of India (Issue and Listing of Debt Securities) Regulations, 2008 (Not Applicable to the Company during audit period);
 - f) The Securities and Exchange Board of India (Registrars to an Issue and Share Transfer Agents) Regulations, 1993 regarding the Companies Act and dealing with client;
 - g) The Securities and Exchange Board of India (Delisting of Equity Shares) Regulations, 2009 (Not Applicable to the Company during audit period); and
 - h) The Securities and Exchange Board of India (Buyback of Securities) Regulations, 1998 (Not Applicable to the Company during audit period);
- (v) We have also examined compliance with the applicable regulations of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015.

We have examined compliances of the Secretarial Standards issued by the Institute of Company Secretaries of India. During the period under review the Company has complied with the provisions of the Act, Rules, Regulations, Guidelines, Standards, etc. mentioned above.

We have not examined compliance with applicable financial law like Direct and Indirect tax law since the same have subject to review by statutory financial audit and tax audit.

We further report that the Board of Directors of the Company is duly constituted with proper balance of Executive Directors, Non-Executive Directors and Independent Directors.

The changes in the composition of the Board of Directors that took during the period under review were carried out in compliance with the provisions of the Act.



PRAGNYA PRADHAN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

Adequate notice is given to all directors to schedule the Board Meetings, agenda and detailed notes on agenda were sent at least seven days in advance, and a system exists for seeking and obtaining further information and clarifications on the agenda items before the meeting and for meaningful participation at the meeting.

Majority decision is carried through while the dissenting members' views, if any, are captured and recorded as part of the minutes.

We further report that there are adequate systems and processes in the company commensurate with the size and operations of the company to monitor and ensure compliance with applicable laws, rules, regulations and guidelines.

We further report that during the period under review:

1. Mr. Yashpal Rai Sharma (DIN: 08204925) has ceased to be Independent Director of the Company with effect from close of business hours on October 27, 2025.
2. The Board of Directors has appointed Mr. Harish Sharma (DIN: 06963911) as an additional director (non-executive & independent director) w.e.f 13/11/2025.
3. The Board of Directors has appointed Mr. Sumant Bharat Ram (DIN: 00052833), Mr. Yuv Bharat Ram (DIN: 08558056) and Mr. Rahil Bharat Ram (DIN: 08839924) as an Additional Directors (non-executive) w.e.f 09/02/2026
4. Mr. Anshul Agrawal (DIN: 06862823) and Mr. Narendra Kishore Gaur (DIN: 00168265) has ceased to be Director of the Company with effect from close of business hours on February 11, 2026.

For Pragnya Pradhan & Associates
Company Secretaries

PRAGNYA P
PRADHAN
Digitally signed by
PRAGNYA P PRADHAN
Date: 2026.08.14
17:06:09 +05'30'

Pragnya Parimita Pradhan
ACS No. 32778 C P No.: 12030
UDIN: A032778H001111119
PR No: 1564/2021

Place: New Delhi
Date: 14-08-2026

This report is to be read with our letter of even date which is annexed as Annexure A and forms an integral part of this report.



PRAGNYA PRADHAN & ASSOCIATES

PRACTICING COMPANY SECRETARIES

Annexure A

To,
The Members,
Atlantic Commercial Company Limited
Unit No. 2075, 2nd Floor, Plaza-II, Central Square,
20, Manohar Lal Khurana Marg,
Bara Hindu Rao, Delhi-110006

Our report of even date is to be read along with this letter.

- (1) Maintenance of secretarial record is the responsibility of the management of the company. Our responsibility is to express an opinion on these secretarial records based on our audit.
- (2) We have followed the audit practices and processes as were appropriate to obtain reasonable assurance about the correctness of the contents of the Secretarial records. The verification was done on test basis to ensure the correct facts are reflected in secretarial records. We believe that the process and practices, we followed provide a reasonable basis for our opinion.
- (3) We have not verified the correctness and appropriateness of financial records and books of accounts of the Company.
- (4) The Secretarial Audit report is neither as assurance as to the future viability of the Company nor of the efficacy or effectiveness with which the management has conducted the affairs of the company.

For Pragnya Pradhan & Associates
Company Secretaries

PRAGNYA P
PRADHAN

Digitally signed by
PRAGNYA P PRADHAN
Date: 2026.08.14
17:05:50 +05'30'

Pragnya Parimita Pradhan

ACS No. 32778

C P No.: 12030

UDIN: A032778H001111119

PR No: 1564/2021

Place: New Delhi
Date: 14-08-2026

ATLANTIC COMMERCIAL COMPANY LIMITED

Annexure IV

MANAGEMENT DISCUSSION AND ANALYSIS REPORT

The Management of ATLANTIC COMMERCIAL COMPANY LIMITED is pleased to present its analysis report on its performance and future outlook.

INDUSTRY OVERVIEW

Industry Structure and Developments

The real estate sector is one of the most globally recognized sectors. It comprises of four sub-sectors- housing, retail, hospitality, and commercial. The growth of this sector is well complemented by the growth in the corporate environment and the demand for office space as well as urban and semi urban accommodation. The construction industry ranks third among the 14 major sectors in terms of direct, indirect and induced effects in all sectors of the economy.

In India, the real estate sector is the second-highest employment generator, after the agriculture sector.

The Indian real estate sector has witnessed high growth in the recent times with rise in demand for office as well as residential spaces. Government of India along with the governments of respective States has taken several initiatives to encourage development in the real Estate sector. The Smart City Project is a prime opportunity for real estate companies. The residential sector is expected to grow significantly. Expected growth in the number of housing units in urban areas will increase the demand for commercial and retail office space.

OPPORTUNITIES, THREATS AND OUTLOOK

Emergence of nuclear families, rapid urbanization and rising household income are likely to remain the key drivers for growth in all spheres of real estate, including residential, commercial, and retail. Rapid urbanization in the country is pushing the growth of real estate. Indian real estate developers have shifted gears and accepted fresh challenges.

The Company is exposed to specific risks that are particular to its businesses and the environment within which it operates, including inter alia, market risk, competition risk, human resource risk, execution risk and significant downturn in the economic cycle. The company has a comprehensive risk management framework to identify, assess, and mitigate potential risks. Regular monitoring and review of risk factors ensure timely interventions and strategic adjustments to safeguard our interests.

The Indian real estate industry is currently in a phase of significant transformation, driven by the entry of new participants, technological advancements, and regulatory changes. This diverse sector encompasses a wide range of participants, from small-scale developers to large corporations, contributing to its status as one of the world's rapidly growing real estate markets.

The Company aims to leverage market opportunities through enhancing customer base, focus on financial disciplinary/ operational excellence and deriving value to the stakeholders.

SEGMENT WISE REPORTING

During the year under review, Company has received the income from brokerage of commission, Lease rentals and sale/purchase of properties Financial performance with respect to operational performance is as follows:-

The financial highlights are as under: -

(Rs. In lacs)		
Particulars	2025-26	2024-25
Gross Revenue (including other income)	29.78	30.96
Profit/ (Loss) before Tax	8.41	12.03
Provision for Tax	5.54	6.35
Profit/ (Loss) after Tax	2.87	5.68
Other comprehensive income	-	-
Total comprehensive income	2.87	5.68
Balance Profit/ (Loss) carried forward	329.91	324.22
Balance available for appropriation	332.78	329.91

RISKS AND CONCERNS

The Company is exposed to multiple risks such as economic, regulatory, taxation and environmental as well as sectoral investment outlook. Some risks that may arise in the normal course of business and could impact their ability to address future developments, comprise credit risk, liquidity risk, counterparty risk, regulatory risk, commodity inflation risk and market risk. The Company's strategy of focusing on key products and geographical segments is exposed to economic and market conditions.

The Company continues to implement robust risk management policies that cater for risks and requisite mitigation plans.

INTERNAL CONTROL SYSTEM AND THEIR ADEQUACY

The Company has adequate internal control system, commensurate with the size of its operations. Adequate records and documents are maintained as required by laws. The Company's audit Committee reviewed the internal control system. All efforts are being made to make the internal control systems more effective.

DISCUSSION ON FINANCIAL PERFORMANCE WITH RESPECT TO OPERATIONAL PERFORMANCE.

The Company is engaged in the business of Real Estate, hence the revenue from real estate activities is Rs. 2 Lakhs and the other income is Rs. 27.78 Lakhs. The total Income of the Company is Rs. 29.78 Lakhs.

MATERIAL DEVELOPMENTS IN HUMAN RESOURCES/INDUSTRIAL RELATIONS FRONT, INCLUDING NUMBER OF PEOPLE EMPLOYED

The company recognizes the fact that manpower is the most vital resource for the real estate sector. The company ensures that its employees are provided the best working environment. Employees are encouraged to be involved to pursue their goals which are allied with the larger interest of the company.

DETAILS OF SIGNIFICANT CHANGES (i.e. CHANGE OF 25% OR MORE AS COMPARED TO THE IMMEDIATELY PREVIOUS FINANCIAL YEAR) IN KEY FINANCIAL RATIOS, ALONG WITH DETAILED EXPLANATIONS THEREFOR, INCLUDING

During the financial year 2025-26, there are some significant changes in key financial ratios as compared to previous financial year. The Key financial ratios have been shown below:

KEY FINANCIAL RATIOS	F.Y 2025-26 (%)	F.Y 2024-25 (%)	Change (%)	Reasons for Changes
Current Ratio	11.21	4.21	166.44	Due to substantial rise in current assets along with reduction in current laibilities
Debt Equity Ratio	-	-	-	NA
Debt Service coverage ratio	-	-	-	NA
Return of Equity Ratio	0.71	1.42	-50.03	Due to decline in Profit after tax
Inventory Turnover ratio	-	-	-	NA
Trade Receivable Turnover ratio	-	-	-	-
Trade Payable Turnover ratio	-	-	-	NA
Net Capital Turnover Ratio	0.07	0.05	35.50	Due to improved utilization of working capital
Net Profit ratio	143.46	284.08	-49.50	Due to reduction in profit after tax
Return on capital employed	2.08	3.00	-30.80	Due to lower profit before interest and tax (PBIT)
Return on Investment	2.05	2.96	-30.67	Due to reduction in profit after tax

DISCLOSURE OF ACCOUNTING TREATMENT

The financial statement of the company is prepared as per the prescribed Indian Accounting Standards and reflects true & fair view of the business transactions and there is no division in following the

treatment prescribed in any Indian Accounting Standard (Ind-AS) in the preparation of financial statements of the Company.

CAUTIONARY STATEMENT

Certain statements made in the management discussion and analysis report relating to the Company's objectives, projections, outlook, expectations, estimates and others may constitute 'forward looking statements' within the meaning of applicable laws and regulations. Actual results may differ from such expectations whether expressed or implied. Several factors could make significant difference to the Company's operations. These include climatic and economic conditions affecting demand and supply, government regulations and taxation, natural calamities over which the Company does not have any direct control.

**For and on behalf of the Board of Directors
Atlantic Commercial Company Limited**

**Place: Delhi
Date: 14.08.2026**

**Sd/-
Sumant Bharat Ram
Chairman
DIN: 00052833
Add:- C-54, Anand Niketan, South Moti Bagh,
South West Delhi 110021**

V SAHAI TRIPATHI & CO**CHARTERED ACCOUNTANTS**

8-E, Hansalaya, 15 Barakhamba Road,
Connaught Place, New Delhi - 110001

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+91-11-23324045

E-Mail : vst@sahaitripathi.com

INDEPENDENT AUDITOR'S REPORT

To
The Members of
Atlantic Commercial Company Limited

Report on the audit of the Standalone Financial Statements**Opinion**

We have audited the accompanying standalone financial statements of **Atlantic Commercial Company Limited** ("the Company"), which comprise the Balance Sheet as at March 31, 2026, the statement Profit and Loss (including other comprehensive income), the Statement of Changes in Equity and the Cash Flow Statement for the then year ended and notes to standalone financial statements, including a summary of material accounting policies and other explanatory information (hereinafter referred to as "standalone financial statements").

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid standalone financial statements give the information required by the Companies Act, 2013 ("the Act") in the manner so required and give a true and fair view in conformity with the Accounting Standards prescribed under section 133 of the Act read with the Companies (Indian Accounting Standards) Rules, 2015, as amended, ("Ind AS") and other accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2026, its profit and total comprehensive income, changes in equity and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the standalone financial statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Act. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Standalone financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India (ICAI) together with the independence requirements that are relevant to our audit of the standalone financial statements under the provisions of the Act and the Rules made thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Key Audit Matters

Key Audit matters are those matters that in our professional judgement were of most significance in our audit of the standalone financial statement of the current period. These matters were addressed in the context of our audit of standalone financials statement as a whole and in forming our opinion



thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report.

Information Other than the Standalone financial statements and Auditor's Report Thereon

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, but does not include the standalone financial statements and our auditor's report thereon. Our opinion on the standalone financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the standalone financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Management Responsibility for the Standalone financial statements

The Company's management and Board of Directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to the preparation of these standalone financial statements that give a true and fair view of the financial position, financial performance, and cash flows of the Company in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the standalone financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the standalone financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. The Board of Directors are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Standalone financial statements

Our objectives are to obtain reasonable assurance about whether the standalone financial statements are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken based on these standalone financial statements.



As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the standalone financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal financial controls relevant to the audit to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Act, we are also responsible for expressing our opinion on whether the Company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the standalone financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- Evaluate the overall presentation, structure, and content of the standalone financial statements, including the disclosures, and whether the standalone financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the standalone financial statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the standalone financial statements may be influenced. We consider quantitative materiality and qualitative factors in (i) Planning the scope of our audit work and in evaluating the results of our work; and (ii) To evaluate the effect of any identified misstatements in the standalone financial statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the standalone financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on Other Legal and Regulatory Requirements

1. As required by the Companies (Auditor's Report) Order, 2020 ("the order"), issued by the Central Government of India in terms of sub section (11) of section 143 of the Companies Act, 2013, we give in the "**Annexure A**", a statement on the matters specified in paragraphs 3 & 4 of the order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
 - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
 - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of such books.
 - c) The Balance Sheet, the Statement of Profit and Loss including (other comprehensive income), the statement of changes in equity and the Cash Flow Statement dealt with by this report agree with the books of accounts
 - d) In our opinion, the aforesaid standalone financial statements comply with the Indian Accounting Standards specified under Section 133 of the Act.
 - e) Based on written representations received from the directors as on 31st March, 2026 taken on record by the Board of Directors, we report that none of the directors are disqualified as at 31st March 2026, from being appointed as a director in terms of section 164(2) of the Companies Act 2013.
 - f) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate report in "**Annexure B**".
 - g) With respect to the other matters to be included in the Auditor's Report in accordance with the requirements of section 197(16) of the Act, as amended:

In our opinion and according to the information and explanation provided to us, the remuneration paid by the company to its directors during the year is in accordance with the provisions of section 197 read with Schedule V to the Companies Act, 2013.



- h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit & Auditor's) Rules, 2014, In our opinion and to the best of our information and according to the explanations given to us:
- i. The Company has disclosed the impact of pending litigations on its financial position in its standalone financials statement (Refer Note 26).
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There has been no delay in transferring amount required to be transferred to Investor Education and Protection Fund by the Company.
 - iv. (a) The Management has represented that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the Company to or in any other person or entity, including foreign entity ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The Management has represented, that, to the best of its knowledge and belief, no funds (which are material either individually or in the aggregate) have been received by the Company from any person or entity, including foreign entity ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the Company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(c) Based on the audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e), as provided under (a) and (b) above, contain any material misstatement.
 - v. The Company has not been paid any interim dividend during the year ending March 31, 2026.
 - vi. The reporting under Rule 11(g) of the Companies (Audit and Auditors) Rules, 2014 is applicable from 1 April 2024.

Proviso to Rule 3(1) of the Companies (Accounts) Rules, 2014 for maintaining books of account using accounting software which has a feature of recording audit trail (edit log) facility is applicable to the Company with effect from April 1, 2023, and accordingly,



reporting under Rule 11(g) of Companies (Audit and Auditors) Rules, 2014 is applicable for the financial year ended March 31, 2026.

Based on our examination which included test checks, the company has used an accounting software for maintaining its books of account which has a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, the audit trail has been preserved by the Company as required under the said rules. During the course of our audit, we did not come across any instance of the audit trail being tampered with.

For V Sahai Tripathi & Co
Chartered Accountants
FRN 000262N

Garima Tripathi
Partner

M.N- 544530

Place: New Delhi

Date: 26TH May 2026

UDIN: 26544530 BHAGPN1903



ANNEXURE A TO INDEPENDENT AUDITORS' REPORT

Referred to in paragraph 1 under the heading of "Report on Other Legal and Regulatory Requirements" of our report of even date

- i. In respect of Property, Plant and Equipment and Intangible Assets:
 - (a) (A) The Company has maintained proper records showing full particulars including quantitative details and situation of Property, Plant and Equipment.
(B) The Company has no intangible assets. Accordingly, reporting under clause 3(i)(a)(B) of the Order is not applicable.
 - (b) The company has a phased program of physical verification of its Property, Plant and Equipment which, in our opinion, is reasonable having regard to the size of the company and the nature of its assets. In accordance with such program, the management has physically verified its Property, Plant and Equipment during the year and according to the information and explanations given to us, no material discrepancies were noticed on such verification.
 - (c) According to the information and explanations given to us and based on our examination of the records of the Company, the title deeds of all the immovable properties (other than properties where the Company is the lessee and the lease agreements are duly executed in favor of the lessee), as disclosed in the financial statements, including investment properties, are held in the name of the Company.
 - (d) The Company has not revalued any of its Property, Plant and Equipment during the year.
 - (e) No proceedings have been initiated during the year or are pending against the Company as at March 31, 2026 for holding any benami property under the Benami Transactions (Prohibition) Act, 1988, as amended, and rules made thereunder.
- ii.
 - (a) The company does not have any inventory and hence reporting under clause 3(ii)(a) of the order is not applicable.
 - (b) The company has not been sanctioned any working capital limits more than Rs. 5 crores, in aggregate, at any points of time during the year, from banks or financial institutions based on security of current assets and hence reporting under clause 3(ii)(b) of the Order is not applicable.
- iii. The Company has made investments, but has not provided any guarantee or security or granted any advances in loans, secured or unsecured, to companies, firms, Limited Liability Partnerships, or any other parties, during the year.
- iv. The Company has not made any transactions in respect of loans, investments, guarantees, and securities covered under section 185 of the Act during the year. In respect of loans and investments covered under section 186 of the Companies Act, 2013, the provisions of the said section 186 have been duly complied with.



- v. The Company has not accepted any deposits or amounts which are deemed to be deposits during the year. Hence, reporting under clause 3(v) of the Order is not applicable.
- vi. The maintenance of cost records has not been specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 for the activities carried out by the Company. Hence, reporting under clause 3(vi) of the Order is not applicable to the Company.
- vii. In respect of statutory dues:
- (a) In our opinion, the Company has generally been regular in depositing undisputed statutory dues applicable to it with the appropriate authorities.
- There were no undisputed amounts payable in respect of statutory dues that are in arrears as at March 31, 2026 for a period of more than six months from the date they became payable.
- (b) According to the information and explanations given to us and the records of the company examined by us, there are no dues which have not been deposited on account of any dispute.
- viii. There were no transactions relating to previously unrecorded income that have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.
- ix. In respect of loans and borrowings:
- (a) The company has not taken any loans or borrowings from any lender and hence reporting under clause 3(ix)(a) of the Order is not applicable.
- (b) The Company has not been declared willful defaulter by any bank or financial institution or government or any government authority.
- (c) The Company has not taken any term loan during the year and hence, reporting under clause 3(ix)(c) of the Order is not applicable.
- (d) On an overall examination of the standalone financial statements of the Company, no funds have been raised on short term basis by the company during the year and hence, reporting under clause 3(ix)(d) of the Order is not applicable.
- (e) On an overall examination of the standalone financial statements of the Company, the Company has not taken any funds from any entity or person during the year on account of or to meet the obligations of its associate.
- (f) The company has not raised any loans during the year on the pledge of securities held in its associates and hence reporting under clause 3(ix)(f) of the Order is not applicable.



- x. In respect of IPO / FPO and Private Placement / Preferential Allotment:
- (a) The Company has not raised moneys by way of initial public offer or further public offer (including debt instruments) during the year and hence reporting under clause 3(x)(a) of the Order is not applicable.
 - (b) During the year, the Company has not made any preferential allotment or private placement of shares or convertible debentures (fully or partly or optionally) and hence reporting under clause 3(x)(b) of the Order is not applicable.
- xi. In respect of fraud and whistle blower complaints:
- (a) No fraud by the Company and no fraud on the Company has been noticed or reported during the year.
 - (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government, during the year and up to the date of this report.
 - (c) As represented to us by the management, there are no whistle blower complaints received by the Company during the year.
- xii. The Company is not a Nidhi Company and hence reporting under clause 3(xii) of the Order is not applicable.
- xiii. In our opinion, the Company follows Section 177 and 188 of the Companies Act 2013, to the extent applicable, with respect to applicable transactions with the related parties and the details of related party transactions have been disclosed in the standalone financial statements as required by the applicable Indian Accounting Standards.
- xiv. In respect of Internal Audit System:
- (a) In our opinion, the Company has established an internal audit system which is commensurate with the size and the nature of its business.
 - (b) We have considered, the internal audit report for the year under audit, in determining the nature, timing and extent of our audit procedures.
- xv. In our opinion, during the year the Company has not entered any non-cash transactions with its Directors or persons connected with them and hence provisions of section 192 of the Companies Act, 2013 are not applicable to the Company.
- xvi. In respect of registration with RBI and reporting for Core Investment Company:
- (a) In our opinion, the Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934. Hence, reporting under clause 3(xvi)(a), (b) and (c) of the Order is not applicable.



- (b) In our opinion, there is no core investment company within the Group (as defined in the Core Investment Companies (Reserve Bank) Directions, 2016) and accordingly reporting under clause 3(xvi)(d) of the Order is not applicable.
- xvii. The Company has not incurred cash losses during the financial year covered by our audit and in the immediately preceding financial year.
- xviii. There has been no resignation of the statutory auditors of the Company during the year.
- xix. On the basis of the financial ratios, ageing and expected dates of realization of financial assets and payment of financial liabilities, other information accompanying the standalone financial statements and our knowledge of the Board of Directors and Management plans and based on our examination of the evidence supporting the assumptions, nothing has come to our attention, which causes us to believe that any material uncertainty exists as on the date of the audit report indicating that Company is not capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the Company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the Company as and when they fall due.
- xx. In our opinion, section 135 of the Companies Act 2013 is not applicable to the company. Accordingly, reporting under clause 3(xx)(a) and 3(xx)(b) of the Order is not applicable.
-

For V Sahai Tripathi & Co
Chartered Accountants
FRN 000262N



Garima Tripathi
Partner

M.N- 544530

Place: New Delhi

Date: 26TH May 2026

UDIN: 26544530BHARPN1903



ANNEXURE- "B" TO THE INDEPENDENT AUDITOR'S REPORT

Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

Disclaimer of Opinion

We have audited the internal financial controls over financial reporting of Atlantic Commercial Company Holdings Limited ("the Company") as of March 31, 2026 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

According to the information and explanation given to us, the Company has not established its internal financial control over financial reporting on criteria based on or considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over financial reporting issued by the Institute of Chartered Accountants of India. Because of this reason, we are unable to obtain sufficient appropriate audit evidence to provide a basis for our opinion whether the company had adequate internal financial controls over financial reporting and whether such internal financial controls were operating effectively as at March 31, 2026.

Management's Responsibility for Internal Financial Control

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and



testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the standalone financial statements, due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorisations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

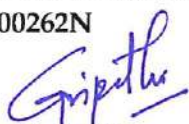
Inherent Limitations of Internal Financial Controls Over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in condition or that the degree of compliance with the policies or procedures may deteriorate.

For V Sahai Tripathi & Co

Chartered Accountants

FRN 000262N



Garima Tripathi

Partner

M.N- 544530

Place: New Delhi

Date: 26TH May 2026

UDIN: 26544530BHAGPN1903



ATLANTIC COMMERCIAL COMPANY LIMITED

BALANCE SHEET AS AT 31ST MARCH, 2026

(₹ in Hundreds)

Particulars	Note No.	As at 31st March, 2026	As at 31st March, 2025
ASSETS			
(1) Non-Current Assets			
(a) Property, plant and equipment	4	25.67	53.28
(b) Investment Property	5	2,69,105.59	2,87,285.03
(c) Financial Assets			
(i) Investments	6	95,860.00	95,860.00
(d) Deferred Tax Asset (Net)		15.86	23.81
(2) Current Assets			
(a) Financial Assets			
(i) Cash and cash equivalents	7A	13,213.40	24,622.08
(ii) Other Bank Balance	7B	15,000.00	-
(iii) Other Financial Asset	7C	253.64	-
(b) Short term loans and advances	8	8,310.00	-
(c) Current tax assets (net)		3,916.65	246.36
(d) Other current assets	9	4,622.24	1,615.90
Total Assets		4,10,323.05	4,09,706.46
EQUITY AND LIABILITIES			
(1) Equity			
(a) Equity share capital	3	73,500.00	73,500.00
(b) Other equity	10	3,32,780.39	3,29,911.22
Liabilities			
(2) Current Liabilities			
(a) Financial Liabilities			
(i) Other financial liabilities	11	4,042.66	6,295.24
Total Equity and Liabilities		4,10,323.05	4,09,706.46

The accompanying notes are an integral part of 1 to 28 the financial statements

In terms of our separate report of even date

For V Sahai Tripathi & Co
Chartered Accountants
ICAI Firm Registration No : 000262N


Garima Tripathi
Partner
M. No. 544530




Sumant Bharat Ram
Chairman
DIN No. 00052833


Shweta Agrawal
Chief Executive Officer
PAN: APLPA4120P

Place: New Delhi
Date: 26th May, 2026


Sudha Gaur
Chief Financial Officer
PAN : ANJPG4702H


Olive Pamela Kumar
Company Secretary
M.NO: A13822

ATLANTIC COMMERCIAL COMPANY LIMITED

STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2026

		(₹ in Hundreds)	
Particulars	Note No.	For the year ended 31st March, 2026	For the year ended 31st March, 2025
I Revenue from operations	12	2,000.00	2,000.00
II Other income	13	27,785.49	28,964.82
III Total Income (I + II)		29,785.49	30,964.82
IV Expenses			
Employee benefits expense	14	720.00	720.00
Depreciation expenses	15	4,464.59	4,088.13
Other expenses	16	16,186.43	14,125.85
Total Expenses		21,371.02	18,933.98
V Profit before tax (III - IV)		8,414.47	12,030.84
VI Tax expense			
(1) Current tax		5,575.00	6,300.00
(2) Deferred Tax		7.95	1.81
(2) Prior period tax adjustment		(37.64)	47.40
Total tax expense		5,545.31	6,349.21
VII Profit for the year (V - VI)		2,869.16	5,681.63
VIII Other Comprehensive Income / (expense)		-	-
IX Total Comprehensive Income for the year (VII + VIII)		2,869.16	5,681.63
X Earnings per equity share:			
(a) Basic		0.39	0.77
(b) Diluted		0.39	0.77

The accompanying notes are an integral part of the financial statements 1 to 28

In terms of our separate report of even date

For V Sahai Tripathi & Co
Chartered Accountants
ICAI Firm Registration No : 000262N

Garima Tripathi
Partner
M. No. 544530



Sumant Bharat Ram
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Olive Pamela Kumar
Company Secretary
M.NO: A13822

Place: New Delhi
Date: 26th May, 2026

ATLANTIC COMMERCIAL COMPANY LIMITED

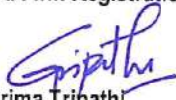
CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2026

Particulars	(₹ in Hundreds)	
	Year ended 31st March, 2026	Year ended 31st March, 2025
Cash flow from operating activities		
Profit before taxation	8,414.47	12,030.84
Adjustments for :-		
Depreciation	4,464.59	4,088.13
Dividend received	(5,754.00)	(15,344.00)
Interest on REC Bonds	(4,588.36)	(747.95)
Interest on deposit with bank	(965.06)	(2,071.62)
Depreciation written back	(380.94)	-
Operating cash flow before working capital changes	1,190.70	(2,044.60)
Changes in assets and liabilities		
(Increase) / Decrease in other current assets	(3,259.97)	1,110.23
Increase / (Decrease) in other current liabilities	(2,252.58)	2,576.94
Cash used in operations	(4,321.85)	1,642.57
Income tax paid (Net)	(9,207.65)	(8,315.55)
Net cash generated /(used) in operating activities (A)	(13,529.50)	(6,672.98)
Cash flow from investing activities		
Fixed deposit	(15,000.00)	-
Interest on deposit with bank	965.06	2,071.62
Interest on REC Bonds	4,588.36	747.95
Dividend received	5,754.00	15,344.00
Refund/(Payment) for Investment property	14,123.40	-
Capital advance paid	(8,310.00)	-
Purchase of Investment Property	-	(50,951.13)
Net cash generated /(used) in investing activities (B)	2,120.82	(32,787.56)
Cash flow from financing activities		
Net cash generated from financing activities (C)	-	-
Net cash flows [increase / (decrease)] during the year (A+B+C)	(11,408.68)	(39,460.54)
Cash and cash equivalents at the beginning of the year	24,622.08	64,082.61
Cash and cash equivalents at the end of the year	13,213.40	24,622.07

The accompanying notes are an integral part of the financial statements 1 to 28

In terms of our separate report of even date

For V Sahai Tripathi & Co
Chartered Accountants
ICAI Firm Registration No : 000262N

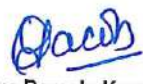

Garima Tripathi
Partner
M. No. 544530




Sumant Bharat Ram
Chairman
DIN No. 00052833


Sudha Gaur
Chief Financial Officer
PAN : ANJPG4702H


Shweta Agrawal
Chief Executive Officer
PAN: APLPA4120P


Olive Pamela Kumar
Company Secretary
M.NO: A13822

Place: New Delhi
Date: 26th May, 2026

ATLANTIC COMMERCIAL COMPANY LIMITED

Statement of changes in Equity for the year ended 31st March, 2026

A. Equity Share Capital

(₹ in Hundreds)

Balance as at April 1, 2024	73,500.00
Changes in equity share capital during the financial year 2024-2025	-
Balance as at March 31, 2025	73,500.00
Balance as at April 1, 2025	73,500.00
Changes in equity share capital during 2025-2026	-
Balance as at March 31, 2026	73,500.00

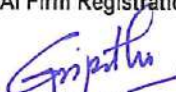
B. Other Equity

(₹ in Hundreds)

Particulars	Reserve and Surplus	Total
	Retained Earning	
Balance at the beginning of the 1st April, 2024	3,24,229.59	3,24,229.59
Total Comprehensive Income / (expense) for the year	5,681.63	5,681.63
Balance at the end of 31st March, 2025	3,29,911.22	3,29,911.22
Balance at the beginning of the 1st April, 2025	3,29,911.22	3,29,911.22
Total Comprehensive Income / (expense) for the year	2,869.17	2,869.17
Balance at the end of 31st March, 2026	3,32,780.39	3,32,780.39

In terms of our separate report of even date

For V Sahai Tripathi & Co
Chartered Accountants
ICAI Firm Registration No : 000262N


Garima Tripathi
Partner
M. No. 544530




Sumant Bharat Ram
Chairman
DIN No. 00052833


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Chief Executive Officer
PAN: APLPA4120P

Place: New Delhi
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Sudha Gaur
Chief Financial Officer
PAN : ANJPG4702H


Olive Pamela Kumar
Company Secretary
M.NO: A13822

ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2026

1 Basis of preparation and presentation

These financial statements have been prepared in accordance with the Indian Accounting Standards (Ind AS) as per the Companies (Indian Accounting Standards) Rules 2015 notified under section 133 of Companies Act, 2013 (the 'Act') and other relevant provisions of the Act.

These financial statements are presented in Indian Rupees (INR), which is also the functional currency. All amounts have been rounded off to the nearest hundred, unless otherwise stated.

The Financial statements have been prepared on the historical cost basis except for the following items:

Items	Measurement basis
Certain financial assets and liabilities	Fair Value
Other financial assets and liabilities	Amortised cost

2 Material accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements

a Current and non-current classification

All assets and liabilities are classified into current and non-current

Assets

An asset is classified as current when it satisfies any of the following criteria:

- It is expected to be realised in, or is intended for sale or consumption in, the Company's normal operating cycle;
- it is expected to be realised within 12 months after the reporting date; or
- it is cash or cash equivalent unless it is restricted from being exchanged or used to settle a liability for at least 12 months after the reporting date

All other assets are classified as non-current.

Liabilities

A liability is classified as current when it satisfies any of the following criteria;

- it is expected to be settled in the Company's normal operating cycle;
- It is held primarily for the purpose of being traded;
- It is due to be settled within 12 months after the reporting date; or
- The company does not have an unconditional right to defer settlement of the liability for at least 12 months after the reporting

All other liabilities are classified as non-current. Deferred tax assets and liabilities are classified as non-current assets and liabilities

Operating Cycle

Based on the nature of products/activities of the Company and the normal time between acquisition of assets and their realisation in cash or cash equivalents, the Company has determined its operating cycle as 12 months for the purpose of classification of its assets and liabilities as current and non-current.

b Property, Plant and Equipment

Property, plant and equipment are measured at cost less accumulated depreciation. Depreciation is provided on cost of items of property, plant and equipment less their residual values over their estimated useful lives. The Company follows written down value method of depreciation for computers and straight line method of depreciation for Buildings as per part C of Schedule II of the Companies Act, 2013 and depreciation on additions (disposals) is provided on a pro-rata basis i.e. from (up to) the date on which asset is ready for use (disposed off).

c Investment Property

Property that is held for long-term rental yields or for capital appreciation or both, and that is not in use by the Company, is classified as Investment Property. Investment property is measured at its acquisition cost, including related transaction costs and where applicable, borrowing cost. Policies with respect to depreciation, useful life and derecognition are followed on the same basis as stated for in Property, Plant and equipment.



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2026

d Financial Instruments

(i) Financial assets

On initial recognition, a financial assets is classified as measured at amortised cost or FVTPL. Financial assets like investments are carried at cost less accumulated impairment losses if any. On disposal of investments, the difference between net disposal proceeds and the carrying amounts are recognised in the Statement of Profit and Loss.

(ii) Financial liabilities

Financial liabilities are classified as measured at amortized cost or FVTPL. A financial liability is classified as at FVTPL if it is classified as held-for-trading, or it is a derivative or it is designated as such on initial recognition. Financial Liabilities at FVTPL are measured at fair value and net gains and losses, including any interest expense, are recognized in profit or loss. other financial liabilities are subsequently measured at amortised cost using the effective interest method. Interest expense and foreign exchange gains and losses are recognised in profit and loss. Any gain or loss on derecognition is also recognised in profit or loss.

e Provisions

A provision is recognized if, as a result of a past event, the Company has a present legal or constructive obligation that can be estimated reliably, and it is probable that an outflow of economic benefits will be required to settle the obligation. Provisions are determined by discounting the expected future cash flows (representing the best estimate of the expenditure required to settle the present obligation as the balance sheet date) at a pre-tax rate that reflects current market assessments of the time value of money and the risk specific to the liability. The unwinding of the discount is recognised as finance cost. Expected future operating losses are not provided for.

f Impairment of non-financial assets

The Company's non-financial assets, other than inventories and deferred tax assets, are reviewed at each reporting date to determine whether there is any indication of impairment. If any such indication exists, then the asset's recoverable amount is estimated. An impairment loss is recognised if the carrying amount of an asset exceeds its estimated recoverable amount. Impairment losses are recognised in the statement of profit and loss.

g Income tax

Current tax expense is recognized in statement of profit or loss except to the extent that it relates to items recognized directly in other comprehensive income or equity, in which case it is recognized in other comprehensive income or equity.

Current tax comprises the expected tax payable or receivable on the taxable income or loss for the year and any adjustment to the tax payable or receivable in respect of previous years. The amount of current tax reflects the best estimate of the tax amount expected to be paid or received after considering the uncertainty, if any, related to income taxes. It is measured using tax rates (and tax laws) enacted or substantively enacted by the reporting date.

Current tax assets and current tax liabilities are offset only if there is a legally enforceable right to set off the recognised amounts, and it is intended to realise the asset and settle the liability on a net basis or simultaneously.

h Revenue is being recognised in accordance with the Indian Accounting Standards issued by the Institute of Chartered Accountants of India.

i All income and expenditure are accounted for under the natural heads of accounts.



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2026

Particulars	(₹ in Hundreds)	
	As at 31st March, 2026	As at 31st March, 2025
3 Equity share capital		
(a) Authorised		
30,00,000 (31st March, 2025 - 30,00,000) equity shares of ₹ 10/- each	3,00,000.00	3,00,000.00
	<u>3,00,000.00</u>	<u>3,00,000.00</u>
(b) Issued, subscribed and fully paid-up		
7,35,000 (31st March, 2025 - 7,35,000) equity shares of ₹ 10/- each fully paid up	73,500.00	73,500.00
	<u>73,500.00</u>	<u>73,500.00</u>

(c) Reconciliation of the shares outstanding at the beginning and at the end of reporting year:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	Amount (₹ in Hundreds)	Number of shares	Amount (₹ in Hundreds)
Equity Shares				
Add: Issued during the year	-	-	-	-
Outstanding at the end of the year	<u>7,35,000</u>	<u>73,500.00</u>	<u>7,35,000</u>	<u>73,500.00</u>

(d) Rights, Preferences and restrictions attached to equity shares

Equity Shares

The Company has issued one class of equity shares having a par value of ₹ 10/- each. Each holder of equity shares is entitled to one voter per share held.

(e) Details of Holding Company shareholding and of equity shareholders holding more than 5% of the aggregate shares in the Company:

Particulars	As at 31st March, 2026		As at 31st March, 2025	
	Number of shares	% of Holding	Number of shares	% of Holding
Equity Shares				
Aggresar Leasing and Finance Pvt. Ltd. (Holding Company)	5,09,600	69.33%	5,09,600	69.33%

(f) Details of Promoters' Shareholding and changes during the year

Promoter's Name	As at 31st March, 2026		As at 31st March, 2025		% change during the year
	Number of shares	% of Holding	Number of shares	% of Holding	
Aggresar Leasing and Finance Pvt. Ltd.	5,09,600	69.33%	5,09,600	69.33%	Nil



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2026

4 Property, Plant and Equipment

Particulars	Gross Block		Depreciation			Net Block		(₹ in Hundreds)
	As At 31st March, 2025	Addition / (Deduction)	As At 31st March, 2026	Up To 31st March, 2025	Adjustment For the year	Up To 31st March, 2026	As At 31st March, 2026	
Property, Plant and Equipment Computer	513.30	-						
	-	-		460.02	-	487.63	25.67	53.28
	513.30	-		460.02	-	487.63	-	-
Previous Year	513.30	-		368.70	-	460.02	53.28	144.60

5 Investment Property

Particulars	Cost			Depreciation		Book Value		(₹ in Hundreds)
	As At 31st March, 2025	Addition / (Deduction)	As At 31st March, 2026	Up To 31st March, 2025	Adjustment For the year	Up To 31st March, 2026	As At 31st March, 2026	
Building	2,94,375.87	(14,123.40)	2,80,252.47	7,090.84	(380.94)	11,146.88	2,69,105.59	2,87,285.03
	2,94,375.87	(14,123.40)	2,80,252.47	7,090.84	(380.94)	11,146.88	2,69,105.59	2,87,285.03
Previous Year	2,43,424.74	50,951.13	2,94,375.87	3,094.03	-	7,090.84	2,87,285.03	2,40,330.71

Disclosure pursuant to Ind AS 40 "Investment Property"

- (a) Depreciation is provided based on useful life as per Schedule II of the Companies Act, 2013.
(b) Amount recognised in the Statement of Profit and Loss for investment property:

Sr. Particulars	(₹ in Hundreds)	
No.	As at 31st March, 2026	As at 31st March, 2025
1 Rental Income derived from Investment Property	13,401.00	10,796.25
2 Direct expenses pertaining from Investment property that generated rental income	147.55	147.55
3 Direct expenses pertaining from Investment property that did not generate rental income	3,430.02	2,880.13
(c) Details with respect to fair valuation of Investment Property:		

Particulars	(₹ in Hundreds)	
	As at 31st March, 2026	As at 31st March, 2025
Investment Properties	3,91,734.53	3,91,734.53

* The valuation of the units is determined based on the applicable circle rate as notified by the competent authority.



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2026

Particulars	(₹ in Hundreds)	
	As at 31st March, 2026	As at 31st March, 2025
6 Investments		
Investment in equity instruments at cost (unquoted)		
Purearth Infrastructure Limited		
3,83,600 (31st March, 2025 - 3,83,600) equity shares of face value of ₹ 10/- each, fully paid up	38,360.00	38,360.00
Strategic Image Management Limited		
75,000 (31st March, 2025 - 75,000) equity shares of face value of ₹ 10/- each, fully paid up	7,500.00	7,500.00
Investment in bonds		
500 REC 54EC Capital gain tax exemption bond series XVII face value of Rs.10,000/- each	50,000.00	50,000.00
	<u>95,860.00</u>	<u>95,860.00</u>
Aggregate cost of unquoted investments in equity shares	<u>45,860.00</u>	<u>45,860.00</u>

Particulars	(₹ in Hundreds)	
	As at 31st March, 2026	As at 31st March, 2025
7A Cash and cash equivalents		
Balance with bank		
- In current account	13,201.89	4,556.47
- In deposit account with original maturity less than 3 months	-	20,000.00
Cash on hand	11.51	65.61
	<u>13,213.40</u>	<u>24,622.08</u>
7B Other bank balance		
- In deposit account with original maturity more than 3 months but less than 12 months	15,000.00	-
	<u>15,000.00</u>	<u>-</u>
7C Other Financial Asset		
Interest Accrued but not due on Fixed deposit	253.64	-
	<u>253.64</u>	<u>-</u>
8 Short term loans and advances		
Capital Advance	8,310.00	-
	<u>8,310.00</u>	<u>-</u>
9 Other current assets		
(Unsecured and considered good)		
Prepaid expenses	166.82	158.22
Security deposit	920.00	920.00
Interest receivable on Bond	1,963.36	-
Other receivables	1,572.06	537.68
	<u>4,622.24</u>	<u>1,615.90</u>
10 Other equity		
Reserve and Surplus		
Retained earning		
Balance as at the beginning of the year	3,29,911.22	3,24,229.59
Add: Profit for the year	2,869.17	5,681.63
Add: Other Comprehensive income/(expense)	-	-
Balance as at the end of the year	<u>3,32,780.39</u>	<u>3,29,911.22</u>
11 Other current financial liabilities		
- Security Deposit	2,398.00	1,617.00
- Expense payables	490.26	770.19
- Other payables	1,144.40	3,829.25
- Statutory dues payable	10.00	78.80
	<u>4,042.66</u>	<u>6,295.24</u>



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2026

Particulars	(₹ in Hundreds)	
	For the year ended 31st March, 2026	For the year ended 31st March, 2025
12 Revenue from operations		
Brokerage/Commission Income	2,000.00	2,000.00
	2,000.00	2,000.00
13 Other income		
Income from Investment property	13,401.00	10,796.25
Dividend received	5,754.00	15,344.00
Interest on deposit with bank	965.06	2,071.62
Interest on REC Bonds	4,588.36	747.95
Interest received others	2,597.40	-
Other miscellaneous income	98.72	5.00
Depreciation written back	380.95	-
	27,785.49	28,964.82
14 Employee benefits expense		
Salary	720.00	720.00
	720.00	720.00
15 Depreciation expenses		
Depreciation on Property, Plant and equipment	27.61	91.32
Depreciation on Investment Property	4,436.98	3,996.81
	4,464.59	4,088.13
16 Other expenses		
Rates & taxes (listing fees)	861.40	861.40
Lease rent	6,513.60	5,520.00
Repair and Maintenance	4,214.18	4,573.01
ROC filing fees	237.93	336.81
Professional charges	1,814.18	711.44
Electricity expenses	574.33	364.16
Audit fees		
- For Audit and Limited review	531.00	531.00
Advertisement expenses	780.99	629.00
Property tax	543.40	453.86
Demat charges	16.90	15.93
Postage expenses	67.43	-
Bank charges	18.74	4.57
Miscellaneous expenses	12.35	124.67
	16,186.43	14,125.85



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2026

Particulars	(₹ in Hundreds)	
	As at 31st March, 2026	As at 31st March, 2025
17 Taxation		
a) Income Tax recognised in Profit or Loss		
Current Tax	5,575.00	6,300.00
Adjustment of current tax for prior periods	(37.64)	47.40
Total current tax expense	5,537.36	6,347.40

Particulars	(₹ in Hundreds)	
	As at 31st March, 2026	As at 31st March, 2025
b) Current tax liabilities/(Assets)		
Opening balance	(246.36)	1,721.79
Add: Current tax payable for the year	5,575.00	6,300.00
Add: Adjustment of current tax for prior periods	(37.64)	47.40
Less: Taxes paid	(9,207.65)	(8,315.55)
Closing balance	(3,916.65)	(246.36)

- c) The Company has recognised deferred tax arising on account of timing differences, being the difference between the taxable income and accounting income, that originated in one period and are capable of reversal in one or more subsequent periods in compliance with AS 12 "Accounting for taxes on income". Deferred tax liability / Assets arising on timing difference as at 31st March, 2026 are as follows:

Particulars	As per Income Tax Act	As per Companies Act	Difference	(₹ in hundreds)
				Deferred Tax (Liability)/Asset
WDV of Tangible assets	88.70	25.67	63.03	15.86
Total	88.70	25.67	63.03	15.86

[Note: Effective tax rate is 25.17% (Tax Rate 22 % plus surcharge 10% plus education cess 4%)]

- 18 The Company main business is Real Estates and all other activities of the company revolve around the main business. As such, there are no separate reportable segments, as per Ind AS 108 on "Operating Segments".



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2026

19 Related party disclosures:

In accordance with the requirements of Ind AS 24 on Related Party Disclosures, the names of the related parties where control exists and/or with whom transactions have taken place during the year and description of relationships, as identified and certified by the management are:

a) Name and description of relationship of the related party

Key Management Personnel

Mrs. Shweta Agrawal, CEO

Mrs. Sudha Gaur, CFO

Directors

Mr. Sumant Bharat Ram

Mr. Rahul Bharat Ram

Mr. Yuv Bharat Ram

Ms. Divya Tomar

Mr. Harish Sharma

Holding Company

Aggresar Leasing and Finance Private Limited

Fellow Subsidiaries

Unison International IT Services Limited

Associate of Holding Company

Purearth Infrastructure Limited.

b) Transactions during the year with related parties referred above:

Particulars	(₹ in Hundreds)	
	As at 31st March, 2026	As at 31st March, 2025
Full and final payment against rights in Residential and Commercial Project developed by Purearth Infrastructure Limited	2,245.94	1,209.85
Repair and Maintenance /Electricity/Property Tax Purearth Infrastructure Limited	4,978.51	4,937.17
Refund of conversion charges (including interest) Purearth Infrastructure Limited	17,742.68	-
Dividend received Purearth Infrastructure Limited	5,754.00	15,344.00
Rent Paid Aggresar Leasing and Finance Private Limited	6,513.60	5,520.00

c) Balance as at 31st March, 2026 with related parties referred above:

Particulars	(₹ in Hundreds)	
	As at 31st March, 2026	As at 31st March, 2025
Security Deposit Aggresar Leasing and Finance Private Limited	920.00	920.00
Amount Payable Purearth Infrastructure Limited	-	1,209.85

20 Based on the information available with the company, it has no outstanding dues in respect of Micro, Small and Medium Enterprises at the year end, therefore no disclosure is required under the Micro, Small and Medium Enterprises Development Act, 2006

21 Earnings per share

Particulars	(₹ in Hundreds)	
	For the year ended 31st March, 2026	For the year ended 31st March, 2025
Profit attributable to equity shareholders	2,869.16	5,681.63
Weighted average number of equity shares in calculating Basic EPS	7,35,000	7,35,000
Weighted average number of equity shares in calculating Diluted EPS	7,35,000	7,35,000
Basic profit per share in ₹ (face value per equity share ₹10 each)	0.39	0.77
Diluted profit per share in ₹ (face value per equity share ₹10 each)	0.39	0.77



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2026

22 Fair value measurement and financial instruments

a. Financial instruments – by category and fair values hierarchy

The following table shows the carrying amounts and fair value of financial assets and financial liabilities, including their levels in the fair value hierarchy.

Particulars	As at 31st March, 2026				As at 31st March, 2025			
	Carrying Amount	Level of input			Carrying Amount	Level of input		
		Level 1	Level 2	Level 3		Level 1	Level 2	Level 3
Financial Assets								
At Amortised Cost								
Non current investments *	95,860.00	-	-	95,860.00	95,860.00	-	-	95,860.00
Cash and Cash Equivalents **	13,213.40	-	-	13,213.40	24,622.08	-	-	24,622.08
Bank balance other than Cash and Cash Equivalents	15,000.00	-	-	15,000.00	-	-	-	-
Other Financial Asset	253.64			253.64				
Financial Liabilities								
At Amortised Cost								
Other Financial Liabilities	4,042.66	-	-	4,042.66	6,295.24	-	-	6,295.24

** The carrying amounts of other financial liabilities and cash and cash equivalents approximates the fair values, due to their short-term nature.

There have been no transfers between Level 1, Level 2 and Level 3 for the years ended 31st March, 2026 and 31st March, 2025.

b. Financial risk management

The Company has exposure to the following risks arising from financial instruments:

- Credit risk ; and
- Liquidity risk

Risk management framework

The Company's board of directors has overall responsibility for the establishment and oversight of the Company's risk management which includes to identify, analyse and monitor the risks faced by the Company.

(i) Credit risk

Credit risk is the risk of financial loss to the Company if a customer or counterparty to a financial instrument fails to meet its contractual obligations, and arises principally from the Company's receivables from customers. Credit risk on cash and cash equivalents and bank balance other than cash and cash equivalent as mentioned above is limited as the Company generally invests in deposits with banks with high credit ratings assigned by domestic credit rating agencies.

(ii) Liquidity risk

Liquidity risk is the risk that the Company will encounter difficulty in meeting the obligations associated with its financial liabilities that are settled by delivering cash or another financial asset. The Company's approach to managing liquidity is to ensure, as far as possible, that it will have sufficient liquidity to meet its liabilities when they are fallen due, under both normal and stressed conditions, without incurring unacceptable losses or risking damage to the Company's reputation. The Company believes that its liquidity position, including Trade receivable, Cash and cash equivalents including other Bank balance of ₹ 28467.04 hundreds as at 31st March, 2026 (31st March, 2025 ₹ 24622.08 hundreds), anticipated future internally generated funds from operations will enable it to meet its future known obligations in the ordinary course of business.

C. Capital management

The Company manages its capital to ensure that it will continue as going concern while maximising the return to stakeholders through the optimisation of the debt and equity balance.



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2026

- 23 The Company has mainly entered both as a lessor and lessee into short term leases with period less than 12 months hence the disclosure requirements of IND AS 116 leases is not applicable. As a lessor for long term leases lease payments received are recorded on SLM basis and as a lessee for long term leases as disclosed as per the accounting standard.

24 Ratios

No.	Ratio	Numerator	Denominator	As at 31st March, 2026	As at 31st March, 2025	Variance %	Reason for Variance
1	Current Ratio	Current assets	Current Liabilities	11.21	4.21	166.44%	Due to Substantial rise in current assets along with reduction in current liabilities
2	Return on equity ratio	Profit after tax	Average Equity	1.67%	2.39%	-30.15%	Due to decline in Profit after tax
3	Net Capital turnover ratio	Revenue from operation	Average working capital	0.07	0.05	35.50%	Due to improved utilisation of working capital
4	Net profit ratio	Profit after tax	Revenue from operation	346.26%	483.92%	-28.45%	Due to reduction in profit after tax
5	Return on capital employed	Profit before interest and tax	Capital employed	3.01%	3.97%	-24.04%	Due to lower profit before interest and tax (PBIT)
6	Return on investment	Profit before tax	Average total assets	2.96%	3.91%	-23.89%	Due to reduction in profit after tax

25 Other statutory information

- (i) No proceedings have been initiated or are pending against the Company for holding any Benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and the Rules made thereunder
- (ii) The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall:
 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Company (Ultimate Beneficiaries) or
 - (b) provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries

The Company has not received any fund from any person(s) or entity(ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the Company shall:

 - (a) directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party (Ultimate Beneficiaries) or
- (iii) The Company has complied with the number of layers prescribed under clause 87 of Section 2 of the Act read with the Companies (Restriction on number of layers) Rules, 2017.
- (iv) The Company has not entered into any transaction with Companies struck off under Section 248 of the Companies Act, 2013 or Section 560 of Companies Act, 1956 both during the current or previous year.
- (v) The Company is not declared willful defaulter by any bank of financial institution or other lenders.
- (vi) No Scheme of arrangement is approved by the Company.
- (vii) There are no title deeds of immovable property not held in the name of the Company.
- (viii) The Company has not entered into any transaction which is not recorded in the books of accounts that has been surrendered or disclosed as income during the current or previous year in the tax assessments under the Income Tax Act, 1961.
- (ix) The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.
- (x) The Company has not revalued its property, plant and equipment (including right-of-use assets) or intangible assets or both during the current or previous year.
- (xi) The company has not granted any loans or advances in the nature of loans to promoters, Directors, Key Management Personnel and the related parties (as defined under the Companies Act, 2013) either severally or jointly with any other person.



ATLANTIC COMMERCIAL COMPANY LIMITED

Notes to the financial statements for the year ended 31st March, 2026

26 The Company has been holding 6 units in Plaza 1, 2 and 3 of the Central Square Projects held as Investment Property in the Balance Sheet and had paid conversion charges from Industrial use to Commercial use to the developer.

The Municipal Corporation of Delhi (MCD) vide its letter dated 04 September 2025 has raised demand of Rs.24,134 lakhs from the Developer towards the conversion charges for Plaza 1, 2 and 3 of the Central Square projects at Bara Hindu Rao, Kishan Ganj, Delhi from Industrial use to commercial use. In response to said demand, the Developer vide its letter dated 9 September 2025 and 23 September 2025 to MCD, raising its objections to the said conversion charges. The Developer has also filed a writ petition dated 03 November 2025 with the High Court of Delhi. Based on the legal advice obtained by the Developer, said demand is not sustainable.

Pursuant to above, during the year the Developer has refunded the said conversion charges paid by the Company for the said units in Plaza 1, 2 and 3 of the Central Square Projects along with interest.

Accordingly, no provision has been considered in the financial statements for the year ended 31 March 2026 in respect of the said units owned by the Company in the said project.

27 Previous year's figures have been regrouped / reclassified wherever necessary to correspond with the current year's classification/disclosure.

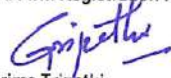
28 The figures appearing in the Financial Statements has been mentioned in Hundreds.

In terms of our separate report of even date

For V Sahai Tripathi & Co

Chartered Accountants

ICAI Firm Registration No : 000262N


Garima Tripathi

Partner

M. No. 544530



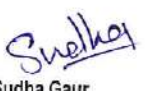
Place: New Delhi

Date: 26th May, 2026


Syman Bharat Ram

Chairman

DIN No. 00052833


Sudha Gaur

Chief Financial Officer

PAN : ANJPG4702H


Shweta Agrawal

Chief Executive Officer

PAN: APLPA4120P


Olive Pamela Kumar

Company Secretary

M.NO: A13822